

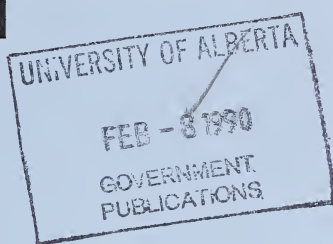
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**for the year ended March 31, 1989**

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**for the year ended March 31, 1989**

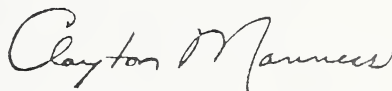




TO THE HONOURABLE DR. GEORGE JOHNSON  
Lieutenant-Governor of the Province of Manitoba.

May It Please Your Honour:

The undersigned has the honour to present the Public Accounts of the Province of Manitoba for the year ended 31st March, 1989.

A handwritten signature in cursive script, reading "Clayton Manness". The signature is written in dark ink and is positioned above the printed name and title.

HONOURABLE CLAYTON MANNESS  
Minister of Finance

Office of the Minister of Finance,  
December 1989.



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## INTRODUCTION TO THE PUBLIC ACCOUNTS OF MANITOBA

The Public Accounts of the Province of Manitoba are prepared by statutory requirement, in accordance with the Financial Administration Act, which is Chapter F55 of the Continuing Consolidation of the Statutes of Manitoba. The Public Accounts for the fiscal year ended March 31, 1989 consists of three volumes:

**VOLUME 1** contains the Financial Statements of the Consolidated Fund of the Province and schedules of supporting information.

**VOLUME 2** is a supplementary volume which contains further details of the expenditures by standard expenditure object codes. It also provides details of the salaries and wages paid to employees as well as payments to corporations, firms, individuals, other Governments and Government Agencies.

**VOLUME 3** contains the Summary Financial Statements of the Province. This is the second year that these statements are presented in this form. The long range intent of these statements is that they will reflect the consolidation of the operations of all organizations integral to the overall operations of Government in performing its executive function. At this time however, only the operations of certain trust accounts and crown entities, as referenced in the Introduction to Volume 3, are consolidated with those of the Operating Fund. The Department of Finance is working to reflect the financial operations of the other organizations in future Summary Financial Statements.

## CONTENTS OF VOLUME 1 - FINANCIAL STATEMENTS OF THE CONSOLIDATED FUND

### a) **Section 1 - Operating Fund Financial Statements**

This section provides a summary of the government's operational activities and financial position for the fiscal year ended March 31, 1989.

### b) **Section 2 - Details of Operating Fund Assets and Liabilities**

This section provides more detailed information with regard to items reported in the Statement of Financial Position.

### c) **Section 3 - Borrowings, Guaranteed and Indirect Liabilities, Financial Commitments and Contingent Liabilities**

This section provides more detailed information on the Operating Fund direct and guaranteed debt obligations at the fiscal year-end and the sinking funds that are maintained for repayment of these obligations.

### d) **Section 4 - Detailed Revenue and Expenditure Statements**


This section provides more detailed information regarding the Operating Fund revenue and expenditure of the fiscal year. This section also provides information that is disclosed in accordance with statutory requirements.

### e) **Section 5 - Trust Fund Statements**

This section provides a summary of the Trust Fund activities in the various categories of trust money administered by the Province.

### f) **Section 6 - Other Funds**

This section includes the financial statements of certain special purpose fund accounts that are disclosed in accordance with statutory requirements.



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**REPORT OF THE PROVINCIAL AUDITOR  
ON THE CONSOLIDATED FUND FINANCIAL STATEMENTS  
OF THE GOVERNMENT OF THE PROVINCE OF MANITOBA**

I report that the financial statements of the Consolidated Fund of the Government of the Province of Manitoba, being the Operating Fund financial statements and the Trust Fund financial statements, have been examined under my direction for the year ended March 31, 1989. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

Subsequent to March 31, 1989, Royal Assent was given to legislation that established the Fiscal Stabilization Fund as at March 31, 1989. The Fiscal Stabilization Fund is a distinct separate Fund from the Operating Fund under the direction and control of the Minister of Finance. As provided in the legislation, \$200 million was retroactively transferred from Operating Fund revenue to The Fiscal Stabilization Fund. The effect of the revenue transfer on the Operating Fund financial statements is to understate reported revenue and to overstate the reported deficit by \$200 million for the year ended March 31, 1989. The effect is to also overstate the total excess of liabilities over financial assets and similar items (accumulated deficit) and the amount owing to the Trust Fund by \$200 million as at March 31, 1989. The effect of the revenue transfer on the Trust Fund financial statements is to overstate Trust Fund balances and the amount due from Operating Fund by \$200 million as at March 31, 1989. As disclosed in note 14 to the Operating Fund financial statements, if the Government had not transferred Operating Fund revenue to the Fiscal Stabilization Fund the Operating Fund would have recorded a \$58 million surplus instead of the reported deficit of \$142 million for the year ended March 31, 1989. Also, the accumulated deficit would be \$4,388 million instead of \$4,588 million as reported as at March 31, 1989.

In our opinion, except for the effects of the transfer of Operating Fund revenues to the Fiscal Stabilization Fund described in the preceding paragraph, these financial statements present fairly the financial position of the Consolidated Fund of the Government of the Province of Manitoba as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with the Government's accounting policies as stated in note 1 to the financial statements applied on a basis consistent with that of the preceding year.



December 14, 1989  
Winnipeg, Manitoba

F. H. Jackson, CA  
Provincial Auditor





**OPERATING FUND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**MARCH 31, 1989**



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**GOVERNMENT OF THE PROVINCE OF MANITOBA  
STATEMENT OF RESPONSIBILITY**

Responsibility for the integrity and objectivity of the Operating Fund and Trust Fund financial statements rests with the Government. They are prepared under the direction of the Minister of Finance in accordance with the stated accounting policies of the Government and include a statement of financial position, a statement of excess of liabilities over financial assets, a statement of revenue and expenditure, a statement of changes in financial position, schedules, and notes integral to the statements. Together, they present fairly, in all material respects the financial condition of the Consolidated Fund at the fiscal period-end and results of operations for the year then ended. More detailed information regarding the Government's financial position and operating results can be found in other sections of this Volume and in Volume 2 of the Public Accounts.

On behalf of the Government:

A handwritten signature in black ink, reading "Clayton Manness". The signature is written in a cursive, flowing style.

HONOURABLE CLAYTON MANNESSE  
Minister of Finance  
December, 1989



**GOVERNMENT OF THE PROVINCE OF MANITOBA**  
**STATEMENT OF FINANCIAL POSITION**  
**As at March 31, 1989**  
**(with comparative figures for March 31, 1988)**

**SCHEDULE  
NO**

(\$ millions)

**1989                      1988**

**FINANCIAL ASSETS**

	Cash and Equivalents .....	\$ 1,368	\$ 848
1.	Amounts Receivable .....	179	175
2.	Loans and Advances:		
	Crown Corporations, Agencies,		
	Boards and Commissions .....	4,143	3,595
	Other Governments .....	9	9
	Other .....	58	67
3.	Long-Term Investments .....	170	174
	Valuation Allowance (Note 2) .....	(214)	(206)
	<b>Total Financial Assets .....</b>	<b>\$ 5,713</b>	<b>\$ 4,662</b>

**LIABILITIES**

	Amount owing to the Trust Fund .....	\$ 1,162	\$ 842
4.	Accounts Payable, Accrued Charges and		
	Deferred Revenue .....	359	346
	Provision for Foreign Currency Fluctuation		
	on Manitoba Hydro Debt (Note 3) .....	286	153
5.	Borrowings (Note 4):		
	Bonds and Debentures .....	6,850	6,937
	Canada Pension Plan .....	1,192	1,203
	Government of Canada .....	111	117
	Treasury Bills .....	452	191
	Unamortized Foreign Currency Fluctuation (Note 5) .....	(111)	(666)
	<b>Total Liabilities .....</b>	<b>\$ 10,301</b>	<b>\$ 9,123</b>

**EXCESS OF LIABILITIES OVER FINANCIAL ASSETS  
AND OTHER OBLIGATIONS HELD BY THE PROVINCE  
CONSIDERED TO BE SIMILAR IN NATURE**

	Serial Debentures of School Divisions		
	and Districts (Note 6) .....	\$ 133	\$ 148
	Securities Received From the Sale of Land		
	and Buildings (Note 7) .....	182	182
	Excess of Liabilities over Financial Assets .....	4,273	4,131
	<b>Total Excess of Liabilities Over</b>		
	<b>Financial Assets and Similar Items .....</b>	<b>\$ 4,588</b>	<b>\$ 4,461</b>

Information concerning the Government's Guaranteed and Indirect Liabilities, Financial Commitments and Contingent Liabilities can be found in Notes 9, 11 and 12.

Trust Fund Assets/Liabilities at March 31, 1989 were \$ 2,428 million (1988-\$ 2,010 million). Further details are displayed in Note 8.

**GOVERNMENT OF THE PROVINCE OF MANITOBA**  
**STATEMENT OF EXCESS OF LIABILITIES OVER FINANCIAL ASSETS**  
**As at March 31, 1989**  
**(with comparative figures for March 31, 1988)**

	(\$ millions)	
	1989	1988
<b>BALANCE BEGINNING OF YEAR</b> .....	\$ 4,131	\$ 3,460
<b>PRIOR YEARS' ADJUSTMENTS RELATED TO ACCOUNTING</b>		
<b>POLICY CHANGES</b>		
Amortization of Foreign Currency Fluctuation .....	—	222
Valuation Allowance Increase .....	—	137
Criminal Injuries Compensation Board .....	—	13
	<u>\$ 4,131</u>	<u>\$ 3,832</u>
<b>DEFICIT FOR THE YEAR</b> .....	<u>142</u>	<u>299</u>
<b>BALANCE END OF YEAR</b> .....	<u>\$ 4,273</u>	<u>\$ 4,131</u>



**GOVERNMENT OF THE PROVINCE OF MANITOBA**  
**STATEMENT OF REVENUE AND EXPENDITURE**  
**For the Year Ended March 31, 1989**  
**(with comparative figures for the year ended March 31, 1988)**

	(\$ millions)		
	1989		1988
	Budget Estimate	Actual	Actual
<b>REVENUE</b>			
Manitoba Collections:			
Retail Sales Tax .....	\$ 596	\$ 595	\$ 567
Fuel Taxes .....	184	187	191
Liquor Commission .....	153	150	152
Levy for Health and Education .....	200	199	188
Other Taxes .....	381	421	285
Fees and Other Revenue .....	200	192	188
Income Taxes:			
Corporation Income Tax .....	211	201	167
Individual Income Tax .....	1,041	1,030	989
Federal Transfers:			
Equalization .....	656	863	620
Health and Higher Education .....	455	426	434
Shared Cost and Other .....	288	279	258
<b>TOTAL REVENUE BEFORE TRANSFER TO FISCAL STABILIZATION FUND .....</b>	<b>\$ 4,365</b>	<b>\$ 4,543</b>	<b>\$ 4,039</b>
Transfer to Fiscal Stabilization Fund (Note 14) .....	—	200	—
<b>TOTAL REVENUE .....</b>	<b>\$ 4,365</b>	<b>\$ 4,343</b>	<b>\$ 4,039</b>
<b>EXPENDITURE (Schedule 6) (Note 15)</b>			
Health and Community Services .....	\$ 1,968	\$ 1,938	\$ 1,813
Education .....	792	808	766
Economic and Resource Development .....	573	555	517
Manitoba Tax Credit Plans .....	237	236	210
Direct Local Government Assistance .....	119	120	104
Public Debt .....	483	375	431
Hydro Rates Stabilization .....	5	44	53
Consumer Services, Public Protection and Other Government Services .....	414	409	369
	\$ 4,591	\$ 4,485	\$ 4,263
Less: Year End Lapse .....	30	—	—
<b>TOTAL BEFORE EXTRAORDINARY EXPENDITURE .....</b>	<b>\$ 4,561</b>	<b>\$ 4,485</b>	<b>\$ 4,263</b>
<b>EXTRAORDINARY EXPENDITURE</b>			
Workers Compensation Board .....	—	—	16
Manitoba Public Insurance Corporation .....	—	—	59
<b>TOTAL EXPENDITURE .....</b>	<b>\$ 4,561</b>	<b>\$ 4,485</b>	<b>\$ 4,338</b>
<b>DEFICIT FOR THE YEAR .....</b>	<b>\$ 196</b>	<b>\$ 142</b>	<b>\$ 299</b>

**GOVERNMENT OF THE PROVINCE OF MANITOBA**  
**STATEMENT OF CHANGES IN FINANCIAL POSITION**  
**For the Year Ended March 31, 1989**  
**(with comparative figures for the year ended March 31, 1988)**

		(\$ millions)	
	1989 Budget Estimate	1989 Actual	1988 Actual
<b>Beginning Cash and Equivalents</b> .....		\$ 848	\$ 625
<b>Operating Transactions:</b>			
Deficit for the year .....	\$ (196)	\$ (142)	\$ (299)
Prior Period Adjustments Related to:			
Liability for Crown Corporation			
Losses and Expenditure .....	—	—	(13)
Accrued Interest .....	—	—	(17)
Non-Cash Items Included in Deficit:			
(Increase) Decrease in Amounts Receivable .....	—	(4)	(38)
Write-off/Down of Loans, Advances and Long-			
Term Investments (Note 2) .....	—	8	10
Increase in Valuation Allowance Charged to			
Expenditure .....	—	17	11
Increase (Decrease) in Accounts Payable,			
Accrued Charges and Deferred Revenue .....	—	13	(22)
Amortization of Foreign Currency Fluctuation .....	90	116	150
Amortization of Debt Discount .....	9	8	8
<b>Cash and Equivalents Required</b>			
<b>For Operations</b> .....	\$ (97)	\$ 16	\$ (210)
<b>Investing Transactions (Note 16):</b>			
Acquired/Made .....	\$ (660)	\$ (735)	\$ (920)
Redeemed/Realized .....	301	322	298
<b>Cash and Equivalents Required For</b>			
<b>Investing</b> .....	\$ (359)	\$ (413)	\$ (622)
<b>Financing Transactions (Note 16):</b>			
Debt Issued: Foreign .....	N.E.	\$ 1,110	\$ 1,067
Domestic .....	N.E.	516	563
	\$ 1,288	\$ 1,626	\$ 1,630
Debt Redeemed: Foreign .....	(332)	(686)	(323)
Domestic .....	(122)	(135)	(271)
Payment to (from) Provision for Foreign			
Currency Losses .....	—	—	(13)
Increase in Sinking Funds .....	(166)	(207)	(240)
	\$ 668	\$ 598	\$ 783
Change in Trust Fund .....	—	319	272
<b>Cash and Equivalents Obtained From</b>			
<b>Financing</b> .....	\$ 668	\$ 917	\$ 1,055
<b>Change in Cash and Equivalents</b>			
<b>During Period</b> .....	\$ 212	\$ 520	\$ 223
<b>Ending Cash and Equivalents</b> .....		\$ 1,368	\$ 848

N.E. Not Estimated

## GOVERNMENT OF THE PROVINCE OF MANITOBA

## AMOUNTS RECEIVABLE

As at March 31, 1989

(with comparative figures for March 31, 1988)

## SCHEDULE 1

(\$ millions)

	1989	1988
Tax Revenue:		
Retail Sales Tax .....	\$ 48	\$ 47
Motive Fuel Tax .....	6	7
Gasoline Tax .....	10	9
Tobacco Tax .....	8	7
Revenue Act, 1964 .....	5	4
	<u>\$ 77</u>	<u>\$ 74</u>
Interest Income:		
Province of Manitoba Sinking Fund .....	\$ 31	\$ 25
Other Investments .....	23	13
	<u>\$ 54</u>	<u>\$ 38</u>
Government of Canada and Other Governments:		
Shared Cost Programs .....	\$ 45	\$ 62
Other Income:		
Manitoba Lotteries Foundation .....	\$ 3	\$ -
Manitoba Agricultural Credit Corporation .....	-	1
	<u>\$ 3</u>	<u>\$ 1</u>
	<u>\$ 179</u>	<u>\$ 175</u>

**GOVERNMENT OF THE PROVINCE OF MANITOBA**  
**LOANS AND ADVANCES**  
**As at March 31, 1989**  
**(with comparative figures for March 31, 1988)**

**SCHEDULE 2**

	(\$ millions)				
	<b>Crown Corporations, Agencies, Boards and Commissions</b>	<b>Other Governments</b>	<b>Other</b>	<b>1989 Total</b>	<b>1988 Total</b>
Due 1 Year or Less .....	\$ 499	\$ 1	\$ 23	\$ 523	\$ 428
Due Over 1 Year .....	<u>3,816</u>	<u>8</u>	<u>35</u>	<u>3,859</u>	<u>3,394</u>
Total .....	\$ 4,315	\$ 9	\$ 58	\$ 4,382	\$ 3,822
Less: Sinking Funds .....	<u>172</u>	<u>—</u>	<u>—</u>	<u>172</u>	<u>151</u>
	\$ 4,143	\$ 9	\$ 58	\$ 4,210	\$ 3,671
Less: Valuation					
Allowance .....	<u>46</u>	<u>—</u>	<u>21</u>	<u>67</u>	<u>60</u>
Net .....	<u>\$ 4,097</u>	<u>\$ 9</u>	<u>\$ 37</u>	<u>\$ 4,143</u>	<u>\$ 3,611</u>

**GOVERNMENT OF THE PROVINCE OF MANITOBA**

**LONG-TERM INVESTMENTS**  
**As at March 31, 1989**  
**(with comparative figures for March 31, 1988)**

**SCHEDULE 3**

	(\$ millions)				
	<b>Crown Corporations</b>	<b>Other</b>	<b>1989 Total</b>	<b>1988 Total</b>	
Shares:					
Common .....	\$ 42	\$ 5	\$ 47	\$ 50	
Preferred .....	109	—	109	109	
Debentures .....	3	—	3	4	
Profit Sharing Agreement .....	<u>—</u>	<u>11</u>	<u>11</u>	<u>11</u>	
	\$ 154	\$ 16	\$ 170	\$ 174	
Less: Valuation					
Allowance .....	<u>133</u>	<u>14</u>	<u>147</u>	<u>146</u>	
Net .....	<u>\$ 21</u>	<u>\$ 2</u>	<u>\$ 23</u>	<u>\$ 28</u>	

**GOVERNMENT OF THE PROVINCE OF MANITOBA  
ACCOUNTS PAYABLE, ACCRUED CHARGES AND  
DEFERRED REVENUE**

**As at March 31, 1989**

**(with comparative figures for March 31, 1988)**

**SCHEDULE 4**

	(\$ millions)	
	1989	1988
Accounts Payable .....	\$ 101	\$ 49
Accrued Charges		
Interest accrued on Provincial Borrowings and Trust Funds .....	198	189
Other Accrued Liabilities (Note 10):		
Manitoba Public Insurance Corporation .....	32	59
Workers Compensation Board .....	—	16
Criminal Injuries Compensation Board .....	17	15
Manitoba Development Corporation .....	—	6
Manitoba Milk Producers Marketing Board .....	2	—
Other .....	2	1
Deferred Revenue .....	7	11
	<u>\$ 359</u>	<u>\$ 346</u>

**GOVERNMENT OF THE PROVINCE OF MANITOBA**  
**SCHEDULE OF LIABILITIES FOR BORROWINGS**  
**As At March 31, 1989**  
**(with comparative figures for March 31, 1988)**

**SCHEDULE 5**

Fiscal Year of Maturity	Bonds and Debentures		(\$ millions)		Govt of Canada Cdn \$	Treas Bills Cdn \$	Totals	
	Cdn \$	US \$	Canada Pension Plan Cdn \$	Other			1989	1988
1989 .....	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 783
1990 .....	368	313	45	72	5	650	1,453	482
1991 .....	501	119	52	79	5	—	756	765
1992 .....	134	179	54	110	5	—	482	529
1993 .....	892	137	57	110	5	—	1,201	813
1994 .....	44	175	64	385	5	—	673	747
1989-1994 .....	\$ 1,939	\$ 923	\$ 272	\$ 756	\$ 25	\$ 650	\$ 4,565	\$ 4,119
1995-1999 .....	\$ 853	\$ 2,015	\$ 435	\$ 791	\$ 26	—	\$ 4,120	\$ 3,795
2000-2009 .....	25	—	1,202	—	79	—	1,306	1,576
2010-2019 .....	—	358	—	—	—	—	358	431
1995-2019 .....	\$ 878	\$ 2,373	\$ 1,637	\$ 791	\$ 105	—	\$ 5,784	\$ 5,802
Total Borrowings ....	\$ 2,817	\$ 3,296	\$ 1,909	\$ 1,547	\$ 130	\$ 650	\$ 10,349	\$ 9,921
Reduced By:								
Unamortized Debt								
Issue Costs .....	12	22	—	10	—	—	44	44
Debt of the Province of Manitoba held as provincial investments .....	—	—	—	—	—	198	198	134
Sinking Funds Provided .....	330	318	717	118	19	—	1,502	1,295
	\$ 2,475	\$ 2,956	\$ 1,192	\$ 1,419	\$ 111	\$ 452	\$ 8,605	\$ 8,448

**GOVERNMENT OF THE PROVINCE OF MANITOBA**  
**EXPENDITURE BY OBJECT**  
**For the year ended March 31, 1989**  
**(with comparative figures for the year ended March 31, 1988)**

**SCHEDULE 6**

	(\$ millions)	
	1989	1988
Personnel Services .....	\$ 625	\$ 593
Grants/Transfer Payments .....	2,507	2,392
Transportation .....	18	13
Communications .....	23	21
Supplies and Services .....	260	239
Social Assistance Related .....	308	292
Other Operating .....	43	51
Public Debt .....	376	431
Hydro Rates Stabilization .....	44	53
	<u>\$ 4,204</u>	<u>\$ 4,085</u>
Capital Related	281	253
	<u>\$ 4,485</u>	<u>\$ 4,338</u>



**GOVERNMENT OF THE PROVINCE OF MANITOBA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 1989**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The basic accounting policies followed by the Government of the Province of Manitoba, which have been applied in the preparation of the Operating Fund Financial Statements are summarized below. These policies have been developed and are applied in accord with the provisions of the Financial Administration Act, which is Chapter F55 of The Continuing Consolidation of The Statutes of Manitoba.

**A. THE REPORTING ENTITY**

The financial transactions of the Government are recorded in "The Consolidated Fund". The activities of The Consolidated Fund are divided into the "Operating Fund", which records the operational activities of the Government, and the "Trust Fund", which records the trust administration function.

Financial statements prepared for the "Operating Fund" report amounts recorded as Government revenue, expenditure on Government programs, the lending and investment of Government funds and the borrowing and repayment of debt. Separate financial statements are prepared for the "Trust Fund" which report the activities in the various categories of trust money administered by the Government.

The financial operations of provincial Crown corporations, agencies, boards and commissions are not consolidated and are reflected in the Operating Fund financial statements only to the extent that:

1. they receive money from or pay money to the Government, or
2. any non-recoverable deficits they incur are adjusted against the amounts loaned, advanced or invested in them by the Government, or
3. where the Government has no loans, advances or investments involved, any losses they incur, which are assumed by the Government, are recorded as accrued charges.

**B. BASIS OF ACCOUNTING FOR REVENUE AND EXPENDITURE**

**1. GROSS ACCOUNTING CONCEPT**

Revenues and expenditures are recorded in gross amounts with the following exceptions:

- a) The municipal share of Individual and Corporation Income Taxes, which is paid to Municipalities in accordance with the Provincial-Municipal Tax Sharing Act, is not recorded as revenue or expenditure by the Government.
- b) Refunds of revenue are treated as reductions of current year revenue.
- c) Decreases in valuation allowances previously provided are treated as reductions to expenditure.
- d) Recoveries from Crown corporations and government agencies of the debt servicing costs on self-supporting debt are recorded as a reduction of Public Debt expenditure. The same treatment is also given to income earned on investments and advances.
- e) Transfers to and from the Fiscal Stabilization Fund, under the provisions of the Fiscal Stabilization Fund Act, are applied directly against revenue.

**2. MODIFIED ACCRUAL ACCOUNTING**

The revenues and expenditures of the Government are recorded on an accrual basis with exceptions noted as follows:

- a) **INCOME FROM CANADA-MANITOBA FISCAL ARRANGEMENTS** - This income is recorded on a cash basis with three exceptions:
  - i) revenues received in advance of when they are earned are deferred to the appropriate fiscal year;
  - ii) money received in advance, relating to projects for which expenditures are to be made in more than one fiscal year, is deemed to be revenue in each fiscal year in proportion to the related expenditure made in the respective fiscal year; and
  - iii) the accounts are kept open until June 30 to reflect any adjustments regarding revenue from the Government of Canada under the Canada-Manitoba Fiscal Arrangements.
- b) **FEES AND OTHER REVENUE** - Collections are recorded on a cash basis except for amounts received in April from Agents for provincially collected taxes pertaining to the year just ended which are recorded as revenue receivable.



**1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)**

- c) **SALARIES AND WAGES** - Salaries and wages are recorded as expenditures in the year in which they are paid. No liability or expenditure is recorded for salaries earned but not paid at year end, or for salary related benefits such as vacation earnings.
- d) **PENSION** - The annual cost recorded by the Government is its share of pensions paid to retired employees, teachers and members of the Legislative Assembly.  
The Government does not record its liability for the annual cost of pension benefits earned by the civil service, teachers and members of the Legislative Assembly.
- e) **GOODS AND SERVICES** - A period of forty-five days after the end of the fiscal year is allowed for the payment of operating expenditures incurred during that fiscal year. Payments in this period are reflected as accounts payable for the fiscal year just ended. Supplier accounts not paid within this period are treated as expenditures of the following year.  
However, recording of expenditures is allowed after the forty-five day period if required to show the accurate financial condition of the Government, pursuant to authority provided under Section 8 of the Financial Administration Act. In this regard, any entries made after June 30 must be disclosed in the Public Accounts.
- f) **CAPITAL ASSETS AND INVENTORIES** - Expenditures for the acquisition and/or construction of fixed assets and the acquisition of inventories are not considered to differ from any other service to the public and accordingly are treated as an expenditure on the same basis as Goods and Services.

**C. ASSETS AND LIABILITIES**

- 1. Except for deferred revenue, the assets and liabilities reported in the financial statements are financial claims. The assets are claims by the Government on other parties and the liabilities are claims by other parties on the Government.

Deferred revenue consists of money received from taxation and shared cost agreements which relate to future years, as well as fees from debt transactions to be amortized over the remaining life of the debt. This deferred revenue will be recorded in the appropriate year.

- 2. Capital assets and inventories do not represent financial claims on others. Therefore they are not reported as assets at fiscal year end.
- 3. Loans, advances and long-term investments held by the Government are subject to annual valuation.

A valuation allowance is provided to reflect decreases in the value of loans, advances and long-term investments and is adjusted annually for changes that have occurred in the estimated realizable value of these assets. Increases in the valuation allowance are recorded as expenditures, and conversely decreases in the valuation allowance are treated as a reduction of expenditures.

Loans, advances or long-term investments may be written-down in the accounts of the Government, pursuant to authority provided under the Financial Administration Act. The write-down is applied to the valuation allowance, whether it occurs in the year the valuation allowance is provided or in a subsequent year. Where an investment has been partially written-down to reflect a permanent decline in its realizable value, it is carried at its decreased value. Otherwise, it is recorded at cost.

- 4. Investments included in Cash and Equivalents and the Province of Manitoba Sinking Fund are recorded at cost adjusted for amortization of investment premium or discount. Any premium or discount incurred at the time of purchase is amortized annually to public debt expense over the life of the investment. The investments included in the remaining Sinking Funds are shown at cost and do not reflect any amortization of investment premium or discount.

Investments denominated in foreign currency are translated to the Canadian dollar equivalent at the exchange rate in effect at March 31, unless the rate of exchange or a forward exchange contract fixing the value has been negotiated, in which case that rate or amount is used.

Expenses and other transaction charges incurred on the purchase of investments during the year are charged to public debt expense. Those expenses incurred in foreign currency are translated at the exchange rate in effect on the transaction date.

The year end investment translation adjustments reflecting the foreign exchange fluctuation from the value at the issue date are recorded through the Unamortized Foreign Currency Fluctuation account, and amortized annually to public debt expense over the life of the investment.

- 5. Borrowings, comprised of bonds, debentures and other long-term debt issued and payable in Canadian currency, are recorded at the par value of the issue. Discounts or premiums, as well as commissions incurred at the time of the issue of the debt, are amortized annually to public debt expense over the life of the debt. The unamortized portion is deducted from the par value of the debt.

**1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)**

Fees received at the time of arranging debt transactions, in respect of options or warrants, are reflected as deferred revenue and amortized annually as a credit to public debt expense over the life of the debt. The unamortized portion is included in deferred revenue.

Expenses and other transaction charges, such as legal fees, printing and registration, incurred during the year on the issue of debt are charged to public debt expense. Those expenses incurred in foreign currency are translated at the exchange rate in effect on the transaction date.

Borrowings issued and payable in foreign currencies are recorded at the Canadian dollar equivalent of the par value based on the exchange rate in effect at March 31, unless the rate of exchange or a fixed amount has been negotiated through a currency exchange agreement or other arrangement, in which case that rate or amount is used.

The year end translation adjustments reflecting the foreign exchange fluctuation from the value at the issue date are recorded through the Unamortized Foreign Currency Fluctuation account, and amortized annually to public debt expense over the life of the debt issue.

Where an issue of debt in a foreign currency is called for redemption prior to maturity and refinanced with another issue of debt, the Canadian dollar equivalent cost of the original debt is translated at the exchange rate in effect at the date of redemption. The resulting unrecognized foreign currency fluctuation is recorded through the Unamortized Foreign Currency Fluctuation account and is amortized to public debt expense over the term of the first replacement issue or the remaining term of the original issue, whichever is less. However, if the remaining term of the original issue is one year or less, the fluctuation is fully expensed in the year of redemption.

On maturity, any unrecognized foreign exchange gain/loss, being the difference between the recorded par value in Canadian currency and the required payment, is reflected in public debt expense.

Proceeds of debt raised for the purpose of retiring a specific debt issued on a later date and which are invested for a short term are valued in accordance with the accounting policy on Borrowings. Holdings of unmatured provincial debt issues purchased on the market for cancellation are valued in accordance with the policy on investments. Both these investment categories are reflected as reductions to Borrowings.

Sinking funds are maintained in accordance with legal requirements of the debt instruments and the Financial Administration Act and are reflected as a reduction of Borrowings.

**D. GUARANTEED AND INDIRECT LIABILITIES**

In addition to having direct debt, the Government acts as a guarantor of securities issued by various other entities. The debt issued by Crown corporations, agencies, boards and commissions and guaranteed by the Government is largely self-supporting. Other guaranteed debt for schools, universities and hospitals is serviced in whole or in part from appropriations of the Consolidated Fund.

Legislation requires the maintenance of Sinking Funds for the retirement of the debt of most Crown corporations, agencies, boards and commissions. These Sinking Funds are held in Trust by the Minister of Finance. The Crown corporation, agency, board or commission to whom the debt applies make annual contributions to the Sinking Fund.

Contingent Liabilities that result from other financial activities of the Government are reported in the notes to the financial statements.

**2. VALUATION ALLOWANCE**

The valuation allowance is determined as follows:

**A. CROWN CORPORATIONS, AGENCIES, BOARDS AND COMMISSIONS — LOANS, ADVANCES AND LONG-TERM INVESTMENTS****1. OPERATING DEFICITS**

The valuation allowance is based on the financial results applicable to the most recent fiscal year completed prior to April 1. Where an assessment of the accumulated deficit indicates a prospect for recovery from future operations, the amount of the valuation allowance is adjusted accordingly.

**2. NON-RECOVERY OF CAPITAL INVESTMENT**

A valuation allowance may be provided where there is reasonable evidence that the Province's investment will not be realized.

**3. MANITOBA PROPERTIES INC.**

Beginning in 1988-89 but not retroactive, the annual valuation allowances in relation to advances to Manitoba Properties Inc. include provision for advances made in relation to capital expenditure as well as operating deficits.

If the Government has more than one type of investment in an organization (eg. common shares, preferred shares and debentures), the valuation allowance is assigned against the investments in order of priority on liquidation.

**B. OTHER LONG-TERM INVESTMENTS**

The valuation allowance is used to record losses, that are other than temporary declines, in value of the Government's investments in other than Crown corporations, agencies, boards and commissions. The valuation allowance is based on an annual valuation of the investment.

**C. OTHER LOANS AND ADVANCES**

The valuation allowance is used to provide for the estimated amounts not recoverable under a Government loan or support program. The valuation allowance for doubtful accounts that has been established for that loan or support program is recorded by means of a valuation allowance placed against the loan or advance used to fund the program. Increases to the valuation allowance are recorded as an expenditure regardless of the timing of the write-off of the uncollectible accounts, such write-off being applied directly to the valuation allowance.

The March 31 valuation allowance balance of \$214 million (1988-\$206 million) is after having given effect to the write down of some loans, advances and long-term investments where it has been determined that the realizable value has been permanently impaired:

	(\$ millions)	
	1989	1988
Manitoba Agricultural Credit Corporation .....	\$ 5	\$ 4
Insulation Loan Program .....	2	—
Emergency Interest Rate Relief Program .....	1	—
Manitoba Energy Authority .....	—	3
Venture Capital Program .....	—	2
Other .....	—	1
	<u>\$ 8</u>	<u>\$ 10</u>

**3. PROVISION FOR FOREIGN CURRENCY FLUCTUATION ON MANITOBA HYDRO DEBT**

The Province issues provincial securities to raise funds for Manitoba Hydro. In addition, the Province guarantees debt which Manitoba Hydro issues in its own name. Until March 31, 1987, pursuant to the Energy Rate Stabilization Act, the Province was responsible for the currency fluctuation on all foreign debt issued for Manitoba Hydro purposes.

The Energy Rate Stabilization Act was amended effective April 1, 1987 making Manitoba Hydro responsible for the fluctuation on all of its foreign currency debt issued on or after that date. Manitoba Hydro was also made responsible for the fluctuation on its U.S. dollar denominated debt issued prior to April 1, 1987, except to the extent already provided by the Province to March 31, 1987. At March 31, 1989, the amortized amount remaining in the Province's Provision account for these U.S. issues is \$153 million. The Province retained responsibility for the fluctuation, in currencies other than U.S. dollars, for both its direct and guaranteed debt for Manitoba Hydro outstanding at March 31, 1987.

Effective April 1, 1989 the Act was further amended to transfer responsibility to Manitoba Hydro for the remaining foreign currency risk associated with the debt issued prior to April 1, 1987. At March 31, 1989, using the foreign exchange rates in effect on that date, the Province adjusted its provision account by \$133 million to cover the total fluctuation in the value of this foreign debt. In order to accomplish this, the Province made an additional charge of \$64 million to its Hydro Rates Stabilization expenditure for 1988-89.

At maturity of any foreign debt issue for Manitoba Hydro purposes, be it U.S. dollar denominated or other foreign currency, the Province is responsible for the lesser of the currency fluctuation on the maturing debt or the amount remaining in the provision account for that particular issue.

The provision account balance of \$286 million at March 31, 1989 represents the limit of the Province's liability for foreign exchange fluctuation on both U.S. dollar denominated debt and other foreign debt for Manitoba Hydro purposes.

**4. BORROWINGS**

All borrowings are expressed in Canadian dollars. Foreign borrowings are converted at the exchange rate in effect at March 31 adjusted for any foreign currency contract entered into for settlement after the fiscal year end.

The weighted average rate of interest based on actual interest payments made during 1988-89 was 10.05% (1988-10.52%).



The classification of borrowings by purpose is as follows:

	Exchange Rate in Effect at Issue Date		March 31	
	1989	1988	1989	1988
	(\$ millions)		(\$ millions)	
General Government Programs .....	\$ 5,884	\$ 5,118	\$ 6,179	\$ 5,907
The Manitoba Hydro Electric Board .....	2,841	2,531	2,938	2,745
The Manitoba Telephone System .....	537	562	537	564
Other .....	695	705	695	705
	<u>\$ 9,957</u>	<u>\$ 8,916</u>	<u>\$ 10,349</u>	<u>\$ 9,921</u>
Less:				
Sinking Funds .....	1,502	1,295	1,502	1,295
Debt of the Province of Manitoba held as provincial investments .....	198	134	198	134
Unamortized Debt Issue Costs .....	44	44	44	44
	<u>\$ 8,213</u>	<u>\$ 7,443</u>	<u>\$ 8,605</u>	<u>\$ 8,448</u>

Money is allocated annually to the Province of Manitoba sinking funds on the following basis:

- A. a sum equal to 3% of the aggregate amount of general purpose debt, in Canadian Dollars converted at the date of issue, outstanding at the end of the preceding fiscal year; and
- B. all earnings derived from investing the sinking fund.

In addition, principal repayments of advances by agencies which are funded by the issue of provincial securities are deposited to the sinking fund provided that the principal repayments are made prior to the maturity date of such securities.

The total shown for sinking funds covers the general purpose debt of the Province and includes sinking fund money provided by Crown corporations, agencies, boards and commissions with respect to debt incurred on their behalf by the Government.

Included in "Other" is debt totalling \$162 million which has been used to fund loans, advances and investments for which valuation allowances have been established at March 31, 1989 (1988-\$166 million). If write-off of these assets occurs, this debt would be considered to be General Government Programs debt.

#### 5. UNAMORTIZED FOREIGN CURRENCY FLUCTUATION

This balance represents the unamortized portion of unrealized foreign currency gains or losses on the conversion of the assets and liabilities of the Government to Canadian dollars at March 31. It also includes the unamortized portion of realized foreign currency gains or losses on the conversion of the foreign currency debt called prior to maturity using the rates in effect at the time of the call.

#### 6. SERIAL DEBENTURES OF SCHOOL DIVISIONS AND DISTRICTS, TRANSFERRED FROM THE MANITOBA SCHOOL CAPITAL FINANCING AUTHORITY

The School Capital Financing Authority Act was repealed April 1, 1983 at which date all investments and money held by the Authority, as well as debt payable by the Authority, was assumed by the Government. The investments transferred to the Government consist of serial debentures issued by school divisions and districts for which the Government is primarily responsible for repayment. These securities are therefore included in this category because they do not represent a claim on other parties.

The estimates of expenditure provide an annual appropriation in the Consolidated Fund to cover the principal and interest costs of these debentures. The cash drawn from this appropriation for the required annual principal repayments is transferred to the Province's sinking fund where it will be used for repayment at maturity of the debt assumed from the Authority. A similar treatment would be accorded any proceeds from the sale of the school debentures.

#### 7. SECURITIES RECEIVED FROM SALE OF LAND AND BUILDINGS

During 1984-85 and 1985-86 the Government sold land and buildings with an aggregate value of \$917 million to Manitoba Properties Inc. (MPI). The sale was arranged through two intermediary Crown corporations, Manitoba Properties Leasing Inc. and Manitoba Properties Management Inc., and resulted in the Government receiving common shares of these two corporations along with promissory notes of MPI and cash as the purchase consideration.

The recorded value of the common shares has been reduced by a special valuation account which was established from a portion of the sale proceeds and is used to reflect the potential diminution in value of these shares as the result of dividends paid to preferred shareholders of Manitoba Properties Inc. on an annual basis. Manitoba Properties Leasing Inc. and Manitoba Properties Management Inc. each own 50% of the common shares of

Manitoba Properties Inc. and the value of their equity in these shares could decrease annually with the payment of dividends by the latter to preferred shareholders.

Interest payable to the Province on the promissory notes is funded from annual rental payments made by the Government to Manitoba Properties Inc. and is therefore dependent on future appropriations of the Consolidated Fund. These securities are therefore included under this category because they do not represent a claim on other parties.

## 8. TRUST FUND

Included in the Statement of Financial Position is an amount owing to the Trust Fund which primarily represents surplus cash of Crown corporations, agencies, boards and commissions, as well as the Fiscal Stabilization Fund, on deposit with the Minister of Finance for investment but not specifically invested. Such deposits are pooled with other available funds of the Government for investment purposes and are accorded a market rate of interest. The assets and liabilities of the Trust Fund itself as at March 31st are as follows:

### ASSETS

	(\$ millions)	
	1989	1988
Amounts due from Operating Fund .....	\$ 1,161	\$ 842
Cash and Investments .....	672	586
Total Trust Assets .....	<u>\$ 1,833</u>	<u>\$ 1,428</u>

### LIABILITIES

Trust Fund Balances .....	\$ 1,833	\$ 1,428
Total Trust Liabilities .....	<u>\$ 1,833</u>	<u>\$ 1,428</u>

In addition, the Trust Fund includes cash and securities for which the Government's responsibility is custodial in nature. The amount reported at March 31, 1989 was \$595 million (1988-\$582 million).

## 9. GUARANTEED AND INDIRECT LIABILITIES

Debt issued by Crown corporations, agencies, boards and commissions which is guaranteed by the Government as at March 31st:

	(\$ millions)	
	1989	1988
Self-supporting debt .....	\$ 1,604	\$ 1,542
Debt of Crown corporations whose main source of income is the Consolidated Fund .....	399	399
Debt serviced in whole or in part from the Consolidated Fund .....	10	10
	\$ 2,013	\$ 1,951
LESS: Applicable Sinking Funds .....	277	263
	<u>\$ 1,736</u>	<u>\$ 1,688</u>

A portion of the foreign currency fluctuation on the guaranteed debt included above has been provided for in the Provision for Foreign Currency Fluctuation on Manitoba Hydro Debt.

## 10. OTHER ACCRUED LIABILITIES

The Province has accrued a liability at March 31, 1989 for losses or program expenditures in order to recognize the Province's responsibility to fund these amounts when they become payable:

	(\$ millions)	
	1989	1988
Manitoba Public Insurance Corporation:		
- Reinsurance Assumed Losses .....	\$ 32	\$ 32
- Personal and Commercial Losses .....	—	27
Workers Compensation Board - Reimbursement of interest forfeited on employer assessments .....	—	16
Criminal Injuries Compensation Board - Unfunded future costs of compensation awards .....	17	15
Manitoba Development Corporation - Additional provision for warranty costs related to Flyer Industries Ltd. divestiture .....	—	6
Manitoba Milk Producers Marketing Board .....	2	—
Other .....	2	1
	<u>\$ 53</u>	<u>\$ 97</u>

**11. FINANCIAL COMMITMENTS**

The Government has entered into long-term financial arrangements wherein indebtedness has been issued that is not guaranteed by the Government, but the funds required for the payment of principal and interest will be either fully or partially provided from appropriations of the Consolidated Fund. The Government has also made future commitments against appropriations under long-term contracts that cover the acquisition and/or rental of physical assets. These financial commitments as at March 31st are as follows:

	(\$ millions)	
	1989	1988
<b>LONG-TERM FINANCIAL ARRANGEMENTS:</b>		
Hospitals and Personal Care Homes .....	\$ 429	\$ 405
Public Schools .....	272	252
Manitoba Housing and Renewal Corporation .....	229	229
Manitoba Water Services Board .....	2	2
Brandon University .....	3	3
	<u>\$ 935</u>	<u>\$ 891</u>
<b>FUTURE COMMITMENTS:</b>		
Acquisition of Physical Assets .....	81	79
Rental of Physical Assets .....	94	164
	<u>\$1,110</u>	<u>\$1,134</u>

In addition to the approved outstanding debt for Hospitals and Personal Care Homes, lines of credit up to \$72.5 million (1988-\$72.4 million) have been approved to finance capital projects currently in process. On completion of these projects, the borrowings will be converted to long-term debt.

**12. CONTINGENCIES**

The Government has provided guarantees for the following and accordingly has a contingent liability in the event of default:

	Maximum Guarantee	Amount Outstanding	
		March 31, 1989	March 31, 1988
		(\$ millions)	
Mortgages .....	\$ 1	\$ 1	\$ 1
Promissory Notes .....	175	3	—
Bank Loans and Lines of Credit .....	38	22	16
	<u>\$ 214</u>	<u>\$ 26</u>	<u>\$ 17</u>

This does not include guarantees that may be provided by Crown corporations, agencies, boards and commissions under their own separate authority.

The Province has provided a guarantee to the purchaser of Flyer Industries Ltd. covering all of the obligations of Manitoba Development Corporation arising out of the sale of Flyer Industries Ltd. including \$53 million of performance bonds on contracts for the supply of buses to various transit organizations.

The Government has been named in approximately 100 legal actions, outstanding at March 31, 1989, which may result in future liabilities. As well, there are approximately 300 other claims outstanding in respect of damages to persons and property and like items. No provision has been made at March 31, 1989 in the accounts of the Province as the outcome of these actions and claims is uncertain.

**13. PENSION LIABILITY**

The Province is required by legislation to pay 50% of the pension disbursements made to retired Provincial employees (with the exception of the share payable by Government agencies for their employees) and to retired teachers. Such payments are charged to departmental appropriations as incurred and no provision is made to fund current or past service obligations of the Province to the Civil Service Superannuation Fund or to the Teachers' Retirement Allowances Fund. The reserves which are presently held in these Funds represent only the employees' obligation towards the total pension liability.

An actuarial valuation and report of the Government's liability to the Civil Service Superannuation Fund was determined as at December 31, 1986. The report also provided a formula to update the liability on an annual basis. In accordance with the formula adopted by the actuary, the Government's actuarial liability to the Civil Service Superannuation Fund has been calculated on a non-indexed basis at approximately \$393 million as at December 31, 1988 (1987-approximately \$346 million). The liability of the Province to the Teachers' Retirement Allowances Fund has not been established by an actuarial valuation. The reserve which is indexed and held in the Teachers'

Retirement Allowances Fund, representing the employees' obligation towards the total pension liability, amounted to \$597 million as at December 31, 1988 (1987-\$533 million). The Province's liability should approximate these amounts.

#### 14. FISCAL STABILIZATION FUND

The Fiscal Stabilization Fund was established effective March 31, 1989 under authority of the Fiscal Stabilization Fund Act. The purpose of the fund is to assist in stabilizing the fiscal position of the Government from year to year and to improve long-term planning. Under authority of the Act, the Minister of Finance, with the approval of the Lieutenant Governor in Council, may deposit in the Fund any part of the revenue or other financial assets received in any fiscal year, and may transfer any part of the Fund to revenue of the Consolidated Fund.

If the Fiscal Stabilization Fund were consolidated in the financial statements of the Government, the net result for the Operating Fund would have been a surplus for the year of \$58 million.

#### 15. LEGISLATIVE AUTHORITY FOR BORROWING AND EXPENDITURE

Order-in-council 1138/82 authorizes the Minister of Finance to borrow money by the sale of promissory notes or by bank line of credit up to an aggregate amount not exceeding \$350 million at any one time.

Limits established by legislation for borrowing funds and for expenditure from appropriations are shown below along with information regarding any non-compliance with these limits that may have occurred during the fiscal year.

	(\$ millions)	
A) BORROWING:	Appropriation Acts	Loan Acts
Incremental Non-Lapsing Authority		
Provided in 1988 Acts .....	\$ 300	\$ 271
Amount Used During the Fiscal Year		
Ended March 31, 1989 .....	280	18
Available for Future Years .....	\$ 20	\$ 253
Unused Borrowing Authority From Prior Years .....	—	1,617
	\$ 20	\$ 1,870
Less: Encumbered for Specific Purposes .....	—	71
Unencumbered Borrowing Authority at March 31, 1989 .....	<u>\$ 20</u>	<u>\$ 1,799</u>

#### B) EXPENDITURE:

##### 1) CHANGES FROM ORIGINAL BUDGET ESTIMATE

The budget estimate shown on the Statement of Revenue and Expenditure consists of the original estimates as contained in the budget address delivered by the Minister of Finance on August 8, 1988.

The 1988-89 expenditure estimate of \$4,561 million included an estimated saving of \$30 million expected from lapsing expenditure authority in various appropriations. Because the specific appropriations were not identifiable, gross appropriation expenditure authority totalling \$4,591 was voted and authorized in the Main Estimates. This amount was increased during the fiscal year as follows:

	(\$ millions)
Main and Supplementary Estimates (including general statutory appropriations) .....	\$ 4,591
Increased by Special Warrants .....	67
Adjustment of estimated amount of statutory appropriations to actual expenditure .....	(68)
Total Authorized Expenditure .....	<u>\$ 4,590</u>

##### 2) NON-COMPLIANCE WITH APPROPRIATION LIMITS

- i) The following two voted appropriations of the Government were placed in a net overexpended position as a result of adjustments made to reflect accounting policies on valuation allowance and Crown corporation deficits:

Industry, Trade and Tourism X-8	
Emergency Interest Rate Relief Program .....	\$ 20,143
Northern Affairs XIX-1	
Administration and Finance .....	386,766



- ii) Four appropriations of the Government had late accounts paid in the 1989-90 fiscal year that were in excess of the balance remaining in the appropriation at March 31, 1989. These late accounts paid subsequent to 45 days after year end are excluded from March 31, 1989 liabilities by the existing accounting policy. These late accounts result in non-compliance with appropriation limits established for the respective programs.

#### 16. COMPARISON TO BUDGET ESTIMATE

For purposes of providing a meaningful comparison of changes in the financial position with the budget estimate, in addition to the budget data, other internally developed management information has also been included in the budget estimate information.

#### 17. EXPENDITURES RELATED TO CAPITAL

The Government has substantial holdings of physical assets such as buildings, highways, education and health facilities, which will be used to provide services in future periods and may tend to appreciate in value over time. However, these do not represent claims on others and are therefore not reported as assets, but rather as expenditures. Such expenditures are classified as "Expenditures Related to Capital" in the Main Estimates of Expenditure. This classification is defined as follows:

- A. expenditures for property of all kinds, both real property and chattels, purchased or self-constructed for use by Government that are deemed to have an economic life in excess of one year;
- B. expenditures for projects or activities which entail major renewals, modification or modernization by own labour forces or by contractors on behalf of the Government and which significantly prolong the expected economic life of the asset;
- C. the principal portion of a debt repayment when the debt was incurred to acquire a physical asset and the acquisition cost of the physical asset was not previously reflected in the Consolidated Fund as an expenditure;
- D. grants or assistance payments to municipalities, school divisions, external agencies, commercial organizations and private individuals which are known to be for the purchase, construction or improvement of physical assets.

#### 18. SUBSEQUENT EVENTS

- A. The Government's interest in Manfor Ltd. was sold to Repap Enterprises Inc. as of May 4, 1989.
- B. In June of 1989, some of the shareholders exercised their retraction privilege with respect to preferred shares issued by Manitoba Properties Inc., and retracted (1,068,208 shares at \$25 per share) \$26,705,200.

#### 19. ENTRIES MADE SUBSEQUENT TO JUNE 30, 1989

Section 8(2) of the Financial Administration Act requires disclosure of entries made after June 30 respecting transactions of the preceding year. Accordingly, the following are reported:

##### A. WRITE-OFF OF LOANS, ADVANCES AND LONG-TERM INVESTMENTS

Authorization for the write-off of \$7 million, of the \$8 million of loans, advances and long-term investments as detailed in note 2 of these statements, was provided by ministerial certificates 350 and 351, approved on June 21 and July 11, 1989 respectively and by orders in council 776/89, approved on July 6, 1989, and 1193/89, approved on October 11, 1989, and was effective retroactively to March 31, 1989.

##### B. VALUATION ALLOWANCES

Valuation allowances are calculated as near as possible to statement preparation time in order to ensure the most accurate provisions.

##### C. ENTRIES REFLECTING LEGISLATIVE CHANGES

The Fiscal Stabilization Fund Act and the amendments to the Energy Rate Stabilization Act were passed in December, 1989 at which time the related entries were made.

##### D. RECORDING OF LOTTERIES REVENUE

Authorization for the transfer of funds from the Lotteries Foundation to Operating Fund revenue was provided by orders in council 967/89, 968/89, and 969/89, and was retroactive to March 31, 1989.

##### E. OTHER

An adjustment to reflect outstanding liabilities of \$1 million at March 31, 1989 related to the Government's social allowances program was made in August of 1989.

#### 20. COMPARATIVE FIGURES

Certain of the 1988 financial statement figures have been restated to be consistent with the 1989 presentation.



**DETAILS OF OPERATING FUND**  
**ASSETS AND LIABILITIES**  
**AS AT MARCH 31, 1989**



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**GOVERNMENT OF THE PROVINCE OF MANITOBA**  
**CASH AND EQUIVALENTS**  
**As at March 31, 1989**  
**(with comparative figures for March 31, 1988)**

	March 31, 1989	March 31, 1988
<b>TEMPORARY INVESTMENTS</b>		
<b>TERM BANK DEPOSITS — AT COST</b>		
Bank of Montreal.....	\$ 94,584,510	\$ 60,597,829
Bank of Nova Scotia.....	67,905,400	27,455,736
Bank of Tokyo Canada.....	10,871,620	—
Barclay's Bank of Canada.....	—	3,424,785
Canadian Imperial Bank of Commerce.....	94,480,510	56,476,060
Credit Suisse Bank Canada.....	4,990,350	—
Dai-Ichi Kangyo Bank (Canada).....	—	4,108,776
Fuji Bank Canada.....	4,946,400	4,402,260
Industrial Bank of Japan (Canada).....	—	1,958,320
Lloyd's Bank of Canada.....	9,851,300	4,953,400
Mitsubishi Bank of Canada.....	5,969,520	—
Morgan Bank of Canada.....	14,757,040	—
National Bank of Canada.....	18,806,004	4,965,500
National Westminster Bank of Canada.....	14,855,800	4,893,650
Paribas Bank of Canada.....	15,000,000	4,902,800
Royal Bank of Canada.....	98,747,947	73,009,954
Sanwa Bank Canada.....	4,377,648	—
Toronto Dominion Bank.....	74,372,050	48,745,969
	<u>\$ 534,516,099</u>	<u>\$ 299,895,039</u>
<b>OTHER INVESTMENTS — AT COST</b>		
Export Development Corporation Promissory Notes.....	\$ 93,413,421	\$ —
Federal Business Development Bank Promissory Notes.....	19,624,800	—
Government of Canada Treasury Bills.....	859,084,688	780,173,490
Manitoba Hydro Promissory Notes.....	14,834,250	—
Manitoba Telephone System Promissory Notes.....	22,000,000	—
Montreal Trust Guaranteed Investment Certificates.....	—	4,894,700
Ontario Hydro Promissory notes.....	35,940,120	19,958,200
Province of Alberta Promissory Notes.....	29,492,424	19,839,400
Province of Alberta Treasury Bills.....	9,725,500	—
Province of British Columbia Promissory Notes.....	—	18,813,047
Province of New Brunswick Treasury Bills.....	—	5,596,089
Province of Ontario Treasury Bills.....	—	4,897,200
Province of Quebec Treasury Bills.....	—	9,818,100
Province of Saskatchewan Promissory Notes.....	19,677,200	9,784,600
Province of Saskatchewan Treasury Bills.....	13,615,700	29,960,460
Public Investment Corporation Promissory Notes.....	—	350,000
Public Schools Finance Board Promissory Notes.....	53,355,000	50,044,000
Royal Trust Guaranteed Investment Certificates.....	—	9,934,500
Other.....	30,750	50,731
	<u>\$ 1,170,793,853</u>	<u>\$ 964,114,517</u>
<b>TOTAL TEMPORARY INVESTMENTS</b>	<u>\$ 1,705,309,952</u>	<u>\$ 1,264,009,556</u>
<b>BANK BALANCE</b>		
Outstanding Cheques (Net of Outstanding Deposits and Other Adjustments) (Note 1).....	\$ (84,121,118)	\$ (84,948,246)
Overdraft in Government Bank Accounts.....	(13,517,311)	(39,683,490)
Bank Balance (Borrowing) (Note 2).....	<u>\$ (97,638,429)</u>	<u>\$ (124,631,736)</u>
	1,607,671,523	1,139,377,820
Less: Due to Provincial Sinking Funds Re:		
Uninvested Cash (Note 3).....	239,253,463	292,128,753
	<u>\$ 1,368,418,060</u>	<u>\$ 847,249,067</u>

**NOTE 1:** Cheques issued subsequent to March 31, 1989 in settlement of accounts payable for goods received and services rendered prior to that date are presented as accounts payable rather than outstanding cheques.

**NOTE 2:** Order-in-Council 1138/82 authorizes the Minister of Finance to borrow money by the sale of promissory notes or by bank line of credit up to an aggregate amount not exceeding \$350,000,000 at any one time.

**NOTE 3:** This amount represents uninvested Sinking Fund cash on deposit in the Government Bank Accounts and is thereby an amount that is owing to the Sinking Fund. For further information, please refer to the schedule of Sinking Funds.

**NOTE 4:** Province of Manitoba Debentures and Treasury Bills which the Province holds as an Investment are not reflected in the Statement of Cash and Equivalents but are offset against the Province of Manitoba related borrowings. For further information, please refer to the schedule of Borrowings.

**GOVERNMENT OF THE PROVINCE OF MANITOBA**  
**AMOUNTS RECEIVABLE**  
**As at March 31, 1989**  
**(with comparative figures for March 31, 1988)**

	March 31, 1989	March 31, 1988
<b>TAXATION REVENUE</b>		
Retail Sales Tax .....	\$ 47,591,149	\$ 46,925,536
Motive Fuel Tax .....	6,463,936	6,570,432
Gasoline Tax .....	10,158,064	9,480,447
Tobacco Tax .....	8,420,037	6,933,753
Revenue Act, 1964 Part 1 .....	4,791,682	4,341,255
	<u>\$ 77,424,868</u>	<u>\$ 74,251,423</u>
<b>GOVERNMENT OF CANADA AND OTHER GOVERNMENTS RE:</b>		
Shared Cost Programs/Agreements		
Airport Operation and Maintenance .....	\$ 64,565	\$ 53,402
ARC Agreement .....	21,267	—
Atmospheric Environment Service .....	15,460	—
Beaver Nuisance Control Program .....	—	1,093
Canada Assistance Plan .....	18,328,442	27,584,373
Canada Forces Base-Shilo .....	23,910	18,334
Canada Job Strategy .....	29,358	286,781
Canada Student Loan Act .....	408,000	358,010
Citizenship and Language Instruction .....	1,411,098	1,319,287
Citizenship Textbooks .....	255,100	221,376
Communications and Culture Enterprises .....	—	14,736
Conservation and Alternative Energy .....	—	1,500
Cook's Creek Diversion .....	539,437	—
Court Communicators .....	35,075	30,180
Criminal Injuries Compensation .....	756,650	486,420
Dangerous Goods Inspectorate .....	41,592	52,407
Economic Development Planning .....	20,768	48,156
Emergency Disaster .....	881,837	442,984
Enerdemo Canada Program .....	405	405
Federal/Provincial 4-H Program .....	—	1,167
Federal/Provincial Agriculture Manpower Agreement .....	1,161	2,034
Federal Inspections .....	11,640	—
Flin Flon Agreement .....	15,000	—
Flood Damage Reduction .....	21,400	36,102
Forest Renewal Agreement .....	127,239	138,749
French Language .....	500,000	500,000
Gun Control .....	162,476	75,911
Job Access for Young Adults .....	75,788	22,965
Joint Emergency Planning Program .....	236,659	137,149
Legal Aid .....	730,511	685,464
Limestone Employment and Training .....	563,500	1,020,700
Maintenance Enforcement Automation .....	71,300	—
Manitoba Crop Insurance .....	1,457,392	1,293,410
Manitoba Greenfeed Drought Association .....	36,058	—
Migratory Waterfowl Program .....	222,158	266,746
National Training Agreement .....	1,623,624	3,982,202
National Safety Code .....	174,099	52,451
Northern Development .....	88,961	8,281,938
Northern Flood .....	17,694	10,682
Official Languages .....	2,273,611	1,045,472
Rabies Indemnity Program .....	800	2,010
Refunds for Services .....	234	5,344
Social Allowance Treaty Indians .....	3,638,538	2,866,045
Special ARDA .....	115,344	122,879
<i>Carried Forward</i> .....	<u>\$ 34,998,151</u>	<u>\$ 51,468,864</u>

	March 31, 1989	March 31, 1988
<i>Brought Forward</i> .....	\$ 34,998,151	\$ 51,468,864
Toronto Royal Freight .....	—	18,750
Tourism '85 .....	927,179	952,054
Tourism Agreement .....	—	452
Transportation Agreement .....	75,339	46,420
Transportation—Clearwater Lake Base .....	5,940	5,694
Upgrading Ring Dykes .....	368,467	247,988
Victim Impact Worker .....	—	36,174
Video Child Witness .....	6,731	17,271
Vocational Rehabilitation of Disabled Persons ...	3,634,855	2,156,326
Ward Maintenance Treaty Indians .....	1,499,757	1,891,941
Winnipeg Inner Core Area Agreement .....	908,024	1,379,157
Winnipeg Inner Core Area Renewed Agreement ..	950,182	523,109
Winter Roads .....	90,000	1,272,000
Yellowhead Highway .....	284,583	52,699
Young Offenders Act .....	735,153	1,675,000
	<u>\$ 44,484,361</u>	<u>\$ 61,743,899</u>
<b>INTEREST INCOME</b>		
Province of Manitoba Sinking Fund .....	\$ 31,476,944	\$ 24,828,216
Other Investments .....	22,598,639	12,747,838
	<u>\$ 54,075,583</u>	<u>\$ 37,576,054</u>
<b>OTHER RECEIVABLES</b>		
Manitoba Lotteries Foundation .....	\$ 2,589,000	\$ —
Public Investment Corporation .....	505,010	505,010
Manitoba Agricultural Credit Corporation .....	—	1,000,000
	<u>\$ 3,094,010</u>	<u>\$ 1,505,010</u>
	<u><u>\$ 179,078,822</u></u>	<u><u>\$ 175,076,386</u></u>

## GOVERNMENT OF THE PROVINCE OF MANITOBA

## LOANS AND ADVANCES

As at March 31, 1989  
(with comparative figures for March 31, 1988)

	March 31, 1988 Valuation Allowance	Amount	March 31, 1989 Valuation Allowance	Amount	Net
<b>CROWN CORPORATIONS, AGENCIES, BOARDS AND COMMISSIONS</b>					
Manitoba Hydro-Electric Board.....	\$ 2,510,859,351	\$ 2,510,859,351	\$ —	\$ 2,938,639,945	\$ 2,938,639,945
Manitoba Telephone System.....	563,645,494	563,645,494	—	537,009,494	537,009,494
Manitoba Water Services Board.....	16,318,452	16,318,452	732,297	13,543,385	13,488,461
Manitoba Agricultural Credit Corporation.....	252,427,880	252,427,880	16,728,869	248,346,046	231,684,746
Manitoba Agricultural Credit Corporation re: The Fisheries Act.....	4,761,930	4,761,930	422,775	6,579,133	6,152,530
Manitoba Development Corporation (Note 1).....	19,452,975	19,452,975	334,000	20,019,679	18,595,679
Manitoba Housing and Renewal Corporation.....	327,584,956	327,584,956	7,166,420	397,198,750	387,926,079
Manitoba Trading Corporation.....	500,000	500,000	—	500,000	500,000
Manitoba Text Book Bureau.....	4,000,000	4,000,000	—	4,000,000	4,000,000
Manitoba Crop Insurance Corporation.....	4,000,000	4,000,000	—	95,300,000	95,300,000
Criminal Injuries Compensation Board.....	—	—	—	200,000	200,000
Manitoba Data Services.....	5,499,952	5,499,952	—	6,425,574	6,425,574
Manitoba Properties Inc.....	25,600,000	25,600,000	8,100,000	35,661,152	17,500,000
Co-operative Loans and Loans Guarantee Board.....	15,047	15,047	—	—	—
The Liquor Control Commission.....	4,500,000	4,500,000	—	4,500,000	4,500,000
	\$ 3,739,166,037	\$ 3,739,166,037	\$ 33,484,361	\$ 4,307,923,158	\$ 4,261,922,508
<b>Less: Sinking Funds Provided for Repay- ment of Applicable Debt (Note 2)</b>					
Manitoba Hydro-Electric Board.....	\$ 128,742,276	\$ 128,742,276	—	\$ 145,370,808	\$ 145,370,808
Manitoba Telephone System.....	14,733,630	14,733,630	—	17,945,412	17,945,412
Manitoba Housing and Renewal Corporation.....	7,940,893	7,940,893	—	8,966,684	8,966,684
	\$ 151,416,799	\$ 151,416,799	—	\$ 172,282,904	\$ 172,282,904
	\$ 3,587,749,238	\$ 3,587,749,238	\$ 33,484,361	\$ 4,135,640,254	\$ 4,089,639,604
<b>Net After Deduction of Sinking Funds</b>					
<b>Conditional Grant Payments (Note 3)</b>					
Communities Economic Development Fund.....	6,917,221	6,917,221	—	7,417,221	7,417,221
Total Crown Corporations, Agencies, Boards and Commissions.....	\$ 3,594,666,459	\$ 3,594,666,459	\$ 33,484,361	\$ 4,143,057,475	\$ 4,097,056,825
<b>OTHER GOVERNMENTS</b>					
Municipal Workers Assistance Act.....	\$ 2,622,223	\$ 2,622,223	—	\$ 2,227,060	\$ 2,227,060
Agricultural Service Centres Agreement..	5,687,045	5,687,045	—	5,370,509	5,370,509
City of Brandon Special Agreement.....	500,541	500,541	—	422,296	422,296
Local Government District of Churchill....	300,000	300,000	—	300,000	300,000
Special Municipal Loan Program.....	296,657	296,657	—	244,136	244,136
	\$ 9,406,466	\$ 9,406,466	—	\$ 8,564,001	\$ 8,564,001



OTHER					
\$	23,500,000	\$	19,983,694	\$	3,516,306
	1,374,318	—	—		1,374,318
	3,872,568	—	—		3,872,568
	662,015	—	—		662,015
	6,814,121	—	—		6,814,121
	590,906	—	—		590,906
	—	—	—		—
	11,283,947	1,733,030	—		9,550,917
	3,976,701	36,302	—		3,940,399
	5,415,462	2,566,963	—		2,848,499
	3,396,640	—	—		3,396,640
	4,431,865	1,082,250	—		3,349,615
	950,000	950,000	—		—
	611,925	—	—		611,925
	200,000	—	—		200,000
	88,897	88,897	—		—
	—	—	—		—
	101,685	—	—		101,685
\$	67,271,050	\$	26,441,136	\$	40,829,914
\$	3,671,343,975	\$	59,925,497	\$	3,611,418,478
NOTE 1: Advances made to the Manitoba Development Corporation consisted of the following:					
Loans and equity investments made under authority of Part II of the Manitoba Development Corporation Act:					
A.E. McKenzie Company Ltd. ....					
Palliser Furniture Ltd. ....					
North Portage Theatre Group. ....					
Destination Manitoba. ....					
Small Business Growth Fund. ....					
Manufacturing Adaptation Program. ....					
Precise to Form Castings Inc. ....					
Tourism Agreement. ....					
Toro Canada Ltd. ....					
Fripp Fibre Forms Inc. ....					
Gravure Graphics Ltd. ....					
Guertin Brothers. ....					
Invader Boats Incorporated. ....					
Artic Co-operative Ltd. ....					
Working capital for Part I operations. ....					
		\$	5,681,051		
			2,000,000		
			1,800,000		
			1,294,761		
			1,000,000		
			889,413		
			800,000		
			640,000		
			625,000		
			600,000		
			567,589		
			450,000		
			162,000		
			120,000		
		\$	16,629,814		
			3,389,865		
		\$	20,019,679		

		\$	18,000,000	\$	15,986,731	\$	2,013,269
			1,374,318	—	—		1,374,318
			3,643,917	—	—		3,643,917
			243,857	—	—		243,857
			6,031,336	—	—		6,031,336
			184,790	—	—		184,790
			274,982	—	—		274,982
			7,045,428	319,496	—		6,725,932
			6,890,569	92,121	—		6,798,448
			3,571,268	1,943,442	—		1,627,826
			3,730,530	—	—		3,730,530
			4,354,411	1,345,374	—		3,009,037
			1,425,000	1,425,000	—		—
			593,724	—	—		593,724
			177,285	—	—		177,285
			38,426	38,426	—		—
			630,000	—	—		630,000
			181,327	—	—		181,327
		\$	58,391,168	\$	21,150,590	\$	37,240,578
		\$	4,210,012,644	\$	67,151,240	\$	4,142,861,404

NOTE 1: Advances made to the Manitoba Development Corporation consisted of the following:

Loans and equity investments made under authority of Part II of the Manitoba Development Corporation Act:

A.E. McKenzie Company Ltd. ....	\$	5,681,051
Palliser Furniture Ltd. ....		2,000,000
North Portage Theatre Group. ....		1,800,000
Destination Manitoba. ....		1,294,761
Small Business Growth Fund. ....		1,000,000
Manufacturing Adaptation Program. ....		889,413
Precise to Form Castings Inc. ....		800,000
Tourism Agreement. ....		640,000
Toro Canada Ltd. ....		625,000
Fripp Fibre Forms Inc. ....		600,000
Gravure Graphics Ltd. ....		567,589
Guertin Brothers. ....		450,000
Invader Boats Incorporated. ....		162,000
Artic Co-operative Ltd. ....		120,000
Working capital for Part I operations. ....		
	\$	16,629,814
		3,389,865
	\$	20,019,679

NOTE 2: These Sinking Funds are provided by Crown Corporations, Agencies, Boards and Commissions for repayment of the debt issued to fund advances to these entities.

NOTE 3: This Grant has the following conditions attached to it:

The Communities Economic Development Fund must use the funds provided for the purpose of operating a revolving fund for direct loans. If at any time the revolving fund should cease to operate, the residue of the revolving fund shall be paid over to the Government of Manitoba.

GOVERNMENT OF THE PROVINCE OF MANITOBA  
LONG TERM INVESTMENTS

As at March 31, 1989  
(with comparative figures for March 31, 1988)

March 31, 1988		March 31, 1989		March 31, 1989	
Amount	Valuation Allowance	Amount	Valuation Allowance	Amount	Net
<b>SHARES AND DEBENTURES OF CROWN CORPORATIONS (NOTE 1)</b>					
<b>Common Shares</b>					
\$ 20,000,000	\$ 19,999,999	\$ 20,000,000	\$ 19,999,999	\$	1
7,400,000	-	17,339,000	-	17,339,000	17,339,000
15,000,000	1,244,903	-	-	-	-
800,000	300,313	2,200,000	1,663,756	536,244	
19,990	-	19,990	-	19,990	19,990
19,990	-	19,990	-	19,990	19,990
114,500	-	114,500	-	114,500	114,500
300,000	-	300,000	-	300,000	300,000
300,000	-	300,000	-	300,000	300,000
1,370,718	265,115	1,370,718	123,182	1,247,536	
100	100	100	100	-	-
1	-	1	-	1	1
1	-	1	-	1	1
1	-	1	-	1	1
\$ 45,325,301	\$ 21,810,430	\$ 41,664,301	\$ 21,787,037	\$ 19,877,264	
<b>Preferred Shares</b>					
<b>Manfor Ltd. —</b>					
\$ 68,617,809	\$ 68,617,809	\$ 107,136,809	\$ 107,136,809	\$	-
38,519,000	38,519,000	-	-	-	-
2,025,801	2,025,801	2,025,801	2,025,801	-	-
\$ 109,162,610	\$ 109,162,610	\$ 109,162,610	\$ 109,162,610	\$	-

<b>Debentures</b>			
\$	3,562,918	\$	1,498,577
Leaf Rapids Town Properties Ltd. ....			
\$	3,345,261	\$	1,498,577
<b>Total Shares and Debentures</b>			
\$	158,050,829	\$	132,471,617
\$	25,579,212	\$	21,723,948
<b>OTHER INVESTMENTS AT COST</b>			
<b>Common Shares</b>			
Manitoba Potash Corporation —			
\$	5,000,000	\$	5,000,000
Tantalum Mining Corporation of			
\$	717,000	\$	—
Canada Limited — 250,000 shares .....			
Inter Provincial Lottery Corp. —			
\$	1	\$	1
Profit Sharing Agreement			
Hudson Bay Mining and Smelting re:			
Ruttan Mine .....			
\$	10,711,986	\$	9,011,986
\$	16,428,987	\$	14,011,986
\$	2,417,001	\$	1,700,000
\$	174,479,816	\$	146,483,603
\$	27,996,213	\$	23,423,949

**NOTE 1:** Only the fixed interest debentures of Leaf Rapids Town Properties Ltd., in the amount of \$1,846,684 require an annual payment to the Government. The remainder of investments are income debentures and shares.

Investments have been funded mainly through borrowings of the Government. Interest on this debt is paid from the Government's appropriations and is reduced by interest received on the fixed interest debentures referred to above.

**NOTE 2:** As authorized by Order in Council 95/89, 38,519,000, 11% redeemable, retractable, non voting, non participating, cumulative preferred shares of Manfor Ltd. were converted to 7% dividend, non participating, non voting, redeemable preferred shares, effective December 31, 1988.

**GOVERNMENT OF THE PROVINCE OF MANITOBA**  
**CHANGES IN VALUATION ALLOWANCE**  
**For the Year Ended March 31, 1989**  
**(with comparative figures for March 31, 1988)**

	March 31, 1989	March 31, 1988
Balance, beginning of year	\$ 206,409,100	\$ 57,833,615
<b>ADD</b>		
Increase (Decrease) in Valuation Allowance		
Manitoba Water Services Board	\$ (677,373)	\$ (527,940)
Manitoba Agricultural Credit Corporation	5,209,744	10,588,204
Manitoba Agricultural Credit Corporation re:		
The Fisheries Act	36,624	10,089
Manitoba Development Corporation	1,090,000	(246,000)
Manitoba Housing and Renewal Corporation	2,106,251	6,973,604
Manitoba Energy Authority	—	1,587,895
Manitoba Properties Inc.	10,061,152	1,775,000
Manitoba Beef Stabilization Fund	(3,996,963)	(8,047,536)
Insulation Loan Program	90,000	21,000
Energy Conservation Loan Program	65,000	34,000
Emergency Interest Rate Relief Program	612,821	856,475
Venture Capital Program	360,000	1,000,000
Manitoba Potash Corporation	475,000	5,389,586
Employment Co-op Program	(50,471)	26,513
Manfor Ltd.	—	127,136,808
Manitoba Mineral Resources Ltd.	—	(1,495,616)
Manitoba Oil and Gas Corporation	(1,244,903)	244,536
Manitoba Hazardous Waste Management	1,363,443	300,313
Venture Manitoba Tours Ltd.	(141,933)	265,115
Leaf Rapids Town Properties Ltd.	—	3,524,478
Hudson Bay Mining and Smelting Co. Ltd.	—	9,011,986
	<u>\$ 15,358,392</u>	<u>\$ 158,428,510</u>
<b>DEDUCT</b>		
Write-Down (off) of Loans, Advances and Long-Term Investments		
Manitoba Agricultural Credit Corporation	\$ 5,277,313	\$ 4,375,651
Manitoba Agricultural Credit Corporation re:		
The Fisheries Act	32,796	—
Manitoba Energy Authority	—	3,288,095
Insulation Loan Program	1,503,534	—
Energy Conservation Loan Program	9,180	—
Emergency Interest Rate Relief Program	1,236,343	110,515
Venture Capital Program	96,876	1,396,086
Film Support Program	—	682,678
	<u>\$ 8,156,042</u>	<u>\$ 9,853,025</u>
Balance end of Year	<u>\$ 213,611,450</u>	<u>\$ 206,409,100</u>

## GOVERNMENT OF THE PROVINCE OF MANITOBA

ACCOUNTS PAYABLE, ACCRUED CHARGES, AND  
DEFERRED REVENUEAs at March 31, 1989  
(with comparative figures for March 31, 1988)

	March 31, 1989	March 31, 1988
<b>ACCOUNTS PAYABLE:</b>		
Cheques issued subsequent to March 31, in settlement of accounts payable for goods received and services rendered prior to that date.....	\$ 79,438,346	\$ 38,902,759
Social Programs – Employment Services & Economic Security.....	1,213,401	–
Government of Canada—Established Programs		
Cash Transfer.....	19,374,250	9,492,125
Shared Cost Claims.....	278,060	42,555
Manitoba Savings Bonds Matured but not presented for payment.....	63,400	105,600
Debenture Coupons Due but not presented.....	110,294	117,973
Foreign Exchange Account—U.S. Dollars.....	227,224	148,148
Sundry.....	773	1,366
	<u>\$ 100,705,748</u>	<u>\$ 48,810,526</u>
<b>ACCRUED CHARGES:</b>		
Interest accrued on Provincial Debentures, Savings Bonds, Treasury Bills and Trust Funds, less amounts thereof Payable by Crown Corporations or other entities.....	\$ 198,434,874	\$ 188,806,895
<b>Other Accrued Liabilities (Note 1):</b>		
Manitoba Public Insurance Corporation.....	\$ 32,193,000	\$ 59,060,000
Workers Compensation Board.....	–	16,385,887
Criminal Injuries Compensation Board.....	16,806,956	15,381,235
Manitoba Development Corporation.....	–	5,851,792
Manitoba Milk Producers' Marketing Board.....	2,254,000	–
Northern School Construction Project.....	1,052,123	–
Communities Economic Development Fund.....	408,822	422,565
Land Acquisition Claims.....	295,000	–
Honey Tripartite Agreement.....	168,000	–
Manitoba Oil and Gas Corporation.....	25,079	364,000
Channel Area Loggers.....	–	207,541
Manitoba Energy Authority.....	17,127	84,163
Northwest Child and Family Services.....	–	60,400
Winnipeg Receiving Resources.....	–	50,600
Committee on Wife Abuse.....	–	39,200
Winnipeg South Child and Family Services.....	–	3,300
	<u>\$ 53,220,107</u>	<u>\$ 97,910,683</u>
<b>DEFERRED REVENUE:</b>		
Province of Manitoba Securities.....	\$ 6,743,115	\$ –
Mining Tax.....	–	5,260,000
Individual Income Tax.....	–	5,508,000
Government of Canada—Advances re: Shared cost programs not yet claimed.....	160,556	71,911
	<u>\$ 6,903,671</u>	<u>\$ 10,839,911</u>
	<u>\$ 359,264,400</u>	<u>\$ 346,368,015</u>

**NOTE 1:** Funding authority to pay the liabilities of \$53,220,107 has been/will be provided by the Appropriation Act, 1988 (\$47,724,235), the Interim Appropriation Act, 1989 (\$2,272,000) and future appropriation acts (\$3,223,872).

**GOVERNMENT OF THE PROVINCE OF MANITOBA  
BORROWINGS**

**As at March 31, 1989  
(with comparative figures for March 31, 1988)**

	<b>March 31, 1989</b>	<b>March 31, 1988</b>
Bonds and Debentures.....	\$ 7,660,366,601	\$ 7,615,921,104
Canada Pension Plan.....	1,908,886,000	1,845,165,000
Government of Canada.....	130,310,673	134,449,260
Treasury Bills.....	650,000,000	325,000,000
Total Borrowings.....	<u>\$ 10,349,563,274</u>	<u>\$ 9,920,535,364</u>
Less:		
Unamortized Debt Issue Costs.....	\$ 43,947,472	\$ 43,596,332
Debt of the Province of Manitoba held as provincial investments.....	198,276,594	134,289,675
	<u>\$ 242,224,066</u>	<u>\$ 177,886,007</u>
	<u>\$ 10,107,339,208</u>	<u>\$ 9,742,649,357</u>

**NOTE:** Borrowings issued and payable in foreign currencies are recorded at the Canadian dollar equivalent of the par value based on the exchange rate in effect at March 31, unless the rate of exchange or a fixed amount has been negotiated through a currency exchange agreement or other arrangement, in which case that rate or amount is used. This has resulted in an increase to the March 31, 1989 Bonds and Debentures payable of \$392,263,248 (March 31, 1988 — \$1,004,389,989).



**GOVERNMENT OF THE PROVINCE OF MANITOBA  
SINKING FUNDS PROVIDED**

As at March 31, 1989  
(with comparative figures for March 31, 1988)

	March 31, 1989		Total	March 31, 1988		Total
	Cash	Investments		Cash	Investments	
<b>PROVIDED FROM PROVINCIAL CONTRIBUTIONS</b> .....	\$ 180,783,127	\$ 1,148,781,061	\$ 1,329,564,188	\$ 235,752,526	\$ 908,192,499	\$ 1,143,945,025
<b>Crown Corporation Sinking Funds Relevant to Debt Incurred by the Province (Note 2):</b>						
Manitoba Hydro-Electric Board.....	50,259,374	95,111,434	145,370,808	45,206,166	83,536,110	128,742,276
Manitoba Telephone System.....	1,214,593	16,730,819	17,945,412	7,321,335	7,412,295	14,733,630
Manitoba Housing and Renewal Corporation.....	6,996,369	1,970,315	8,966,684	3,848,726	4,092,167	7,940,893
	<u>\$ 239,253,463</u>	<u>\$ 1,262,593,629</u>	<u>\$ 1,501,847,092</u>	<u>\$ 292,128,753</u>	<u>\$ 1,003,233,071</u>	<u>\$ 1,295,361,824</u>

**NOTE 1:** In addition to the Sinking Funds shown above, Crown Corporations have accumulated further Sinking Funds pertaining to their own direct debt. These Sinking Funds are held by the Minister of Finance and are shown in the Trust Fund and have been allocated between debt guaranteed by the Province of Manitoba and debt not so guaranteed as follows:

	March 31, 1989		March 31, 1988	
	Guaranteed Debt	Non-Guaranteed Debt	Guaranteed Debt	Non-Guaranteed Debt
Manitoba Hydro-Electric Board.....	\$ 223,722,812	\$ —	\$ 212,399,079	\$ —
Manitoba Telephone System.....	43,371,722	—	39,716,197	—
Manitoba Water Services Board.....	836,501	—	775,261	—
Manitoba Housing and Renewal Corporation.....	—	11,326,594	—	8,827,059
University of Manitoba.....	9,029,467	—	9,911,146	—
	<u>\$ 276,960,502</u>	<u>\$ 11,326,594</u>	<u>\$ 262,801,683</u>	<u>\$ 8,827,059</u>

**NOTE 2:** These Sinking Funds have been provided for repayment of the debt used to fund advances to these entities and are therefore deducted from both the advance amounts and the applicable debt.

**GOVERNMENT OF THE PROVINCE OF MANITOBA**  
**STATEMENT OF SERIAL DEBENTURES OF SCHOOL DIVISIONS AND DISTRICTS,**  
**TRANSFERRED FROM THE MANITOBA SCHOOL CAPITAL FINANCING AUTHORITY**

As at March 31, 1989  
(with comparative figures for March 31, 1988)

Interest Rate %	March 31, 1989	March 31, 1988
7.00 .....	\$ —	\$ 950,485
7.50 .....	2,423,367	3,121,156
7.75 .....	5,132,729	6,572,661
8.00 .....	5,105,914	6,472,389
8.25 .....	4,659,269	7,048,274
8.50 .....	2,501,389	3,548,157
9.00 .....	4,185,436	4,695,828
9.25 .....	35,378,574	38,149,573
9.50 .....	7,232,647	7,730,845
9.75 .....	11,779,565	12,797,291
10.25 .....	5,901,960	6,189,273
10.50 .....	5,880,937	6,206,102
10.75 .....	35,937,647	37,280,617
13.00 .....	6,745,001	7,014,005
	<u>\$ 132,864,435</u>	<u>\$ 147,776,656</u>

The School Capital Financing Authority Act was repealed April 1, 1983 at which date all investments and money held by the Authority, as well as debt payable by the Authority, were assumed by the Government. The investments transferred to the Government consisted of serial debentures issued by school divisions and districts for which the Government is primarily responsible for repayment. Accordingly, an annual appropriation is made in the Consolidated Fund to cover the principal and interest costs of these debentures.

The cash drawn from this appropriation for the required annual principal repayments is transferred to the Province's Sinking Fund where it will be used for repayment of the debt assumed from the Authority. A similar treatment would be accorded any proceeds from the sale of the school debentures.



**GOVERNMENT OF THE PROVINCE OF MANITOBA**  
**SECURITIES RECEIVED FROM THE SALE OF**  
**LAND AND BUILDINGS TO MANITOBA PROPERTIES INC.**  
**As at March 31, 1989**  
**(with comparative figures for March 31, 1988)**

	March 31, 1989	March 31, 1988
Shares of Manitoba Properties Leasing Inc.		
170,493,391 common shares.....	\$ 93,663,625	\$ 112,123,995
Shares of Manitoba Properties Management Inc.		
170,493,391 common shares.....	93,663,625	112,123,995
	<u>\$ 187,327,250</u>	<u>\$ 224,247,990</u>
Less: Special Valuation Account.....	187,297,150	224,217,890
	<u>\$ 30,100</u>	<u>\$ 30,100</u>
Promissory Notes of Manitoba Properties Inc.		
13% payable quarterly, due July 31, 1994.....	\$ 128,955,631	\$ 128,955,631
10% payable quarterly, due July 31, 1994.....	52,786,492	52,730,492
	<u>\$ 181,742,123</u>	<u>\$ 181,686,123</u>
	<u>\$ 181,772,223</u>	<u>\$ 181,716,223</u>

**NOTE:** During the fiscal years ended March 31, 1985, March 31, 1986, and March 31, 1989, the Province sold land and buildings with an aggregate value of \$916,644,539 to two Crown Corporations, Manitoba Properties Leasing Inc., and Manitoba Properties Management Inc. Under the purchase arrangement, the properties were resold to Manitoba Properties Inc. at the same price. The Province received the following consideration for the above noted sales:

Common shares of Manitoba Properties Leasing Inc. ....	\$ 170,493,391
Common shares of Manitoba Properties Management Inc. ....	170,493,391
Promissory Notes of Manitoba Properties Inc. due July 31, 1994 .....	181,764,123
Cash .....	393,893,634
Total Proceeds .....	<u>\$ 916,644,539</u>
Allocation of Proceeds	
Special Valuation Account .....	\$ 340,956,682
Excess of Liabilities Over Financial Assets Account .....	575,631,857
Revenue .....	56,000
	<u>\$ 916,644,539</u>

During the fiscal year ended March 31, 1987 land in the amount of \$22,000 was repurchased by the Province and the amount of Promissory Notes referred to above were adjusted to reflect the repurchase.

On resale of the Assets to Manitoba Properties Inc. the two Crown Corporations received common shares of Manitoba Properties Inc.. The resale agreement stipulated that Manitoba Properties Inc. would record the issue of these shares in its capital account at a value of \$20,000 for shares issued to March 31, 1985 and an additional \$10,100 for shares issued to March 31, 1986. For the fiscal years ended March 31, 1985 and March 31, 1986 \$209,246,896 and \$131,709,786 respectively were designated and accounted for as contributed surplus.

The contributed surplus was subsequently transferred to retained earnings and is available for the payment of annual dividends to preferred shareholders of Manitoba Properties Inc. Payment of dividends from retained earnings has the effect of reducing the value of Manitoba Properties Inc. shares owned by Manitoba Properties Leasing Inc. and Manitoba Properties Management Inc. and would have the collateral effect on the shares in these two corporations owned by the Province. As a result the Province has allocated a portion of the sale proceeds equal to the contributed surplus to a special valuation account.

This account is used to reflect the diminution in value of the common shares of Manitoba Properties Leasing Inc. and Manitoba Properties Management Inc., as a result of dividends paid to the preferred shareholders of Manitoba Properties Inc. As of March 31, 1988, the value shown for the common shares of each of these two Crown Corporations has been reduced by \$76,829,766 and the valuation account by \$153,659,532 to reflect dividend payments as follows:

Dividends paid by MPI during its fiscal year's ended January 31, 1985 to January 31, 1988 .....	\$ 116,738,792
Dividends paid by MPI during its fiscal year ended January 31, 1989 .....	36,920,740
	<u>\$ 153,659,532</u>

**GOVERNMENT OF THE PROVINCE OF MANITOBA  
EXCESS OF LIABILITIES OVER FINANCIAL ASSETS**

**As at March 31, 1989  
(with comparative figures for March 31, 1988)**

	March 31, 1989	March 31, 1988
Balance beginning of year.....	\$ 4,131,493,755	\$ 3,460,096,633
Prior Years's Adjustments Related to Accounting Policy Changes:		
Amortization of Foreign Currency Fluctuation on Borrowings.....	—	222,387,344
Valuation Allowances.....	—	137,579,637
Criminal Injuries Compensation Board.....	—	12,700,831
Reversal of Write-off of Manitoba Development Corporation Loans and Advances Pertaining to Destination Manitoba.....	—	(425,000)
Manitoba Agricultural Credit Corporation — Refund re: The Fisheries Program.....	—	(412,686)
Adjusted balance beginning of year.....	\$ 4,131,493,755	\$ 3,831,926,759
Deficit.....	141,384,635	299,566,996
Balance end of year.....	<u>\$ 4,272,878,390</u>	<u>\$ 4,131,493,755</u>

**BORROWINGS, GUARANTEED AND  
INDIRECT LIABILITY  
STATEMENTS**



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**GOVERNMENT OF THE PROVINCE OF MANITOBA  
STATEMENT OF VALUATION AND PURPOSE OF  
DIRECT AND GUARANTEED DEBT OUTSTANDING**

(in thousands)  
As at March 31, 1989

	Par Value	Canadian Dollar Equivalent at Date of Issue	Canadian Dollar Valuation (Note 1)	Unamortized Foreign Exchange Fluctuation
<b>Direct Debt Payable in:</b>				
Canadian Dollars .....	4,594,493	\$ 4,594,493	\$ 4,594,493	\$ 23,442
Foreign Issues Swapped to Canadian Dollars .....	911,571	871,617	911,571	28,728
U.S. Dollars .....	2,050,700	2,509,466	2,450,510	(29,978)
Foreign Issues Swapped to U.S. Dollars .....	709,128	819,677	846,131	6,461
Swiss Francs .....	670,000	465,478	481,127	(36,949)
European Units of Account .....	1,000	1,080	2,952	-
Japanese Yen .....	90,000,000	508,223	811,100	95,614
Deutsche Marks .....	400,000	187,266	251,680	23,897
<b>Total Direct Debt .....</b>		<b>\$ 9,957,300</b>	<b>\$ 10,349,564</b>	<b>\$ 111,215</b>
<b>Guaranteed Debt Payable in:</b>				
Canadian Dollars .....	1,062,448	\$ 1,062,448	\$ 1,062,448	\$ -
U.S. Dollars .....	748,000	745,563	892,684	-
Swiss Francs .....	80,000	54,280	57,448	-
<b>Total Guaranteed Debt .....</b>		<b>\$ 1,862,291</b>	<b>\$ 2,012,580</b>	<b>\$ -</b>
<b>Total Direct and Guaranteed Debt .....</b>		<b>\$ 11,819,591</b>	<b>\$ 12,362,144</b>	<b>\$ 111,215</b>
Less: Sinking Funds .....		1,778,809	1,778,809	-
<b>Net Direct &amp; Guaranteed Debt .....</b>		<b>\$ 10,040,782</b>	<b>\$ 10,583,335</b>	<b>\$ 111,215</b>

As at March 31, 1988

	Par Value	Canadian Dollar Equivalent at Date of Issue	Canadian Dollar Valuation (Note 1)	Unamortized Foreign Exchange Fluctuation
<b>Direct Debt Payable in:</b>				
Canadian Dollars .....	4,148,523	\$ 4,148,523	\$ 4,148,523	\$ -
Foreign Issues Swapped to Canadian Dollars .....	505,318	487,527	505,318	17,791
U.S. Dollars .....	1,514,700	1,885,002	1,869,291	(17,522)
Foreign Issues Swapped to U.S. Dollars .....	106,823	126,298	131,830	(782)
Swiss Francs .....	1,593,800	1,139,769	1,443,664	214,702
European Units of Account .....	2,000	2,160	7,399	560
Japanese Yen .....	115,000,000	635,080	1,143,560	319,279
Deutsche Marks .....	900,000	491,786	670,950	131,662
<b>Total Direct Debt .....</b>		<b>\$ 8,916,145</b>	<b>\$ 9,920,535</b>	<b>\$ 665,690</b>
<b>Guaranteed Debt Payable in:</b>				
Canadian Dollars .....	955,789	\$ 955,789	\$ 955,789	\$ -
U.S. Dollars .....	748,000	745,563	923,107	-
Swiss Francs .....	80,000	54,280	72,464	-
<b>Total Guaranteed Debt .....</b>		<b>\$ 1,755,632</b>	<b>\$ 1,951,360</b>	<b>\$ -</b>
<b>Total Direct &amp; Guaranteed Debt .....</b>		<b>\$ 10,671,777</b>	<b>\$ 11,871,895</b>	<b>\$ 665,690</b>
Less: Sinking Funds .....		1,558,163	1,558,163	-
<b>Net Direct &amp; Guaranteed Debt .....</b>		<b>\$ 9,113,614</b>	<b>\$ 10,313,732</b>	<b>\$ 665,690</b>

NOTE 1: The Canadian Dollar Valuation is calculated using the foreign currency exchange rates in effect at March 31 adjusted for any foreign currency contracts entered into for settlement after the fiscal year end.

NOTE 2: The above debt was issued for the following purposes:

	March 31, 1989	March 31, 1988
General Government Programs (Note 3)	\$ 5,249,006	\$ 5,162,105
The Manitoba Hydro-Electric Board	3,935,205	3,714,645
The Manitoba Telephone System	709,551	736,671
Other	689,573	700,311
	<b>\$ 10,583,335</b>	<b>\$ 10,313,732</b>

NOTE 3: Includes \$399 million of cumulative redeemable retractable 9 1/4 % preferred shares issued by Manitoba Properties Inc., which are guaranteed by the Province. Consolidation with the Provincial accounts would require Manitoba Properties Inc. debt to be reclassified as Direct Province of Manitoba debt.



**GOVERNMENT OF THE PROVINCE OF MANITOBA  
BORROWINGS OUTSTANDING**

As at March 31, 1989

Series	Date of Maturity	Next Call Date	Year of Original Issue	Interest Rate (%)	Amount Outstanding as at March 31, 1989 (in thousands)	References
<b>Debenture Loans</b>						
<b>(A) Payable in Canadian Dollars:</b>						
10Z	Mar. 31, 1990-99		1979	10.125	\$ 3,794	
BG	Aug. 7, 1990		1987	9.375	200,000	(9)
11D	Mar. 31, 1991		1981	13.75	110,000	
11J	Mar. 31, 1992		1982	15.25	40,000	
11R	Mar. 15, 1993		1983	11.75	275,000	(3)
9R	Oct. 1, 1993	(1989)	1973	8.75	31,000	
AF	Apr. 25, 1994		1984	12.00	50,000	
AK	Aug. 30, 1994		1984	13.50	50,000	
BD	Mar. 31, 1995		1987	8.00-8.25	200,000	(3) (8)
AN	May 15, 1995		1985	11.50	150,000	(3)
AU	Nov. 27, 1995		1985	10.10	50,000	
9G	Jan. 1, 1996	(1993)	1966	5.75	10,000	
BC	Feb. 5, 1997		1987	8.50-8.75	150,000	(3) (7)
10T	May 15, 1998	(1993)	1978	9.75	16,700	
BR	July 13, 1998		1988	Floating	150,000	(13)
11A	Aug. 1, 1999	(1996)	1979	10.25	5,000	
9X	Dec. 5, 1999	(1989)	1974	10.00	20,000	
BJ	Sept. 3, 2002		1987-88	9.625-9.75	375,000	(3) (10)
					<u>\$ 1,886,494</u>	
<b>Foreign Issues Swapped to Canadian Dollars:</b>						
11V	April 26, 1989-93			Floating	\$ 81,382	
AV	Feb. 11, 1991			4.84	174,012	
BN	Feb. 22, 1992			11.43	76,183	
BV	Mar. 1, 1993			9.97	74,676	
AX	May 20, 1996			7.88	207,315	
BE	June 5, 1997			Floating	298,003	
					<u>\$ 911,571</u>	\$ 2,798,065
<b>(B) Payable in U.S. Dollars:</b>						
10X	May 1, 1989		1979	9.625	\$ 9,530	(b)
11L	Sept. 29, 1989		1982	13.75	121,100	(d)
11N	Nov. 15, 1989		1982	11.75	151,000	(e)
AA	June 15, 1990		1983	10.50	119,320	(d)
AV	Feb. 11, 1991		1986	8.75	149,150	(e)
11E	July 1, 1991		1981	14.75	178,980	(a)
9J	Nov. 1, 1993	(1989)	1968	6.875	59,660	(f)
9K	Apr. 1, 1994	(1989)	1969	7.875	41,762	(g)
9U	May 1, 1994		1974	8.375	15,154	(h)
AM	Oct. 10, 1994		1984	12.50	119,320	(d)
9M	Nov. 15, 1994	(1989)	1969	8.875	59,660	(f)
10D	Nov. 15, 1995		1975	9.625	23,864	(i)
AX	May 20, 1996		1986	7.50	178,980	(a)
11H	Mar. 15, 1997	(1994)	1982	14.75	238,640	(j)
BT	Sept. 15, 1998		1988	9.50	238,640	(j)
BW	Mar. 15, 1999		1989	9.625	298,300	(c)
AZ	July 17, 2016		1986	7.75	178,980	(a)
BM	Jan. 15, 2018		1988	9.125	238,640	(j)
BU	Dec. 1, 2018		1988	9.625	357,960	(k)
					<u>\$ 2,778,640</u>	
<b>U.S. Issues Swapped to Canadian Dollars:</b>					<u>(328,130)</u>	
<i>Carried Forward</i>					\$ 2,450,510	\$ 2,798,065

Series	Date of Maturity	Next Call Date	Year of Original Issue	Interest Rate (%)	Amount Outstanding as at March 31, 1989 (in thousands)	References
<b>Debenture Loans</b>						
<i>Brought Forward</i> .....					\$ 2,450,510	\$ 2,798,065
<b>Foreign Issues Swapped to U.S. Dollars:</b>						
10Q	Jan. 30, 1990			10.95	31,331 (l)	
BQ	May 11, 1992			Floating	62,046 (m)	
BS	Nov. 4, 1992			Floating	75,567 (n)	
10R	May 18, 1993			Floating	39,305 (o)	
AB	Nov. 1, 1993			Floating	76,007 (p)	
BB	Nov. 21, 1994			Floating	151,614 (q)	
BK	Oct. 29, 1995			Floating	88,297 (r)	
AS	Nov. 1, 1995			Floating	128,994 (s)	
BA	Sept. 26, 1996			Floating	192,970 (t)	3,296,641
<b>(C) Payable in Swiss Francs:</b>						
BN	Feb. 22, 1992		1988	4.25	\$ 71,810 (w)	(1)
BQ	May 11, 1992		1988	3.875	51,703 (x)	(2)
BS	Nov. 4, 1992		1988	4.50	71,810 (w)	(2)
BV	Mar. 1, 1993		1989	4.375	71,810 (w)	(1)
10R	May 18, 1993	(1989)	1978	4.00	51,560 (y)	(2)
AB	Nov. 1, 1993	(1989)	1983	5.50	71,810 (w)	(2)
AH	June 6, 1994	(1989)	1984	5.75	71,810 (w)	
BB	Nov. 21, 1994		1986	4.75	143,620 (v)	(2)
AQ	June 26, 1997	(1990)	1985	5.50	143,620 (v)	
BF	Aug. 31, 1997	(1992)	1987	4.75	143,620 (v)	
AY	Aug. 5, 1998	(1991)	1986	5.25	107,715 (u)	
					\$ 1,000,888	
<b>Swiss Franc Issues Swapped to Canadian Dollars:</b>					(143,620)	
<b>Swiss Franc Issues Swapped to U.S. Dollars:</b>					(376,141)	481,127
<b>(D) Payable in European Units of Account:</b>						
9L	June 17, 1989		1969	7.00	\$ 2,952 (z)	2,952
<b>(E) Payable in Japanese Yen:</b>						
11V	Apr. 26, 1989-93		1983	5.50	\$ 73,702 (ac)	(1)
10Q	Jan. 30, 1990	(1989)	1978	6.70	53,928 (ab)	(2)
11U	June 24, 1989-93	(1989)	1983	8.10	135,724 (ad)	
AG	May 31, 1989-94	(1989)	1984	8.10	90,643 (af)	
AJ	July 27, 1989-94	(1989)	1984	8.10	135,333 (ad)	
AE	Mar. 18, 1990-94	(1990)	1984	7.50	134,820 (ad)	
AT	Nov. 18, 1990-95	(1990)	1985	7.10	134,820 (ad)	
AP	Apr. 19, 1991-95	(1991)	1985	7.40	179,760 (ae)	
BK	Oct. 29, 1995		1987	5.90	89,880 (af)	(2)
BE	June 5, 1997		1987	4.80	269,640 (aa)	(1)
					\$ 1,298,250	
<b>Japanese Yen Issues Swapped to Canadian Dollars:</b>					(343,342)	
<b>Japanese Yen Issues Swapped to U.S. Dollars:</b>					(143,808)	811,100
<b>(F) Payable in Deutsche Marks:</b>						
11T	May 1, 1993		1983	7.375	\$ 125,840 (ag)	
AL	Oct. 1, 1994		1984	7.625	125,840 (ag)	
AS	Nov. 1, 1995		1985	6.375	125,840 (ag)	(2)
BA	Sept. 26, 1996		1986	5.875	188,760 (ah)	(2)
					\$ 566,280	
<b>Deutsche Mark Issues Swapped to U.S. Dollars:</b>					(314,600)	251,680
<b>Total Debentures (Carried Forward) .....</b>					\$	7,641,565

Series	Date of Maturity	Next Call Date	Year of Original Issue	Interest Rate (%)	Amount Outstanding as at March 31, 1989 (in thousands)	References
<i>Brought Forward</i> .....						\$ 7,641,565
<b>Savings Bonds and Investment Savings Certificates (Payable in Canadian Dollars):</b>						
12S	July 1, 1989		1979	9.50	\$ 482	
87	July 1, 1997		1987	Floating	18,319	(4)
<i>Total Bonds and Debentures</i> .....						\$ 7,660,366
<b>Canada Pension Plan (Payable in Canadian Dollars):</b>						
CPP	Various	1989-2009	1968-89	6.75-17.51	\$ 1,908,886	1,908,886 (5)
<b>Government of Canada (Payable in Canadian Dollars):</b>						
GC	Various	1989-1999	1973-79	6.51-10.75	\$ 6,431	
MW	Various	1989-1998	1965-69	5.25-5.625	2,227	
TP	April 1, 1989-1998		1975-78	7.6303-9.9448	3,105	
Hydro Transmission Line Agreement .....					112,617	
Agricultural Service Centres Agreement .....					5,509	
Brandon Special Area Agreement .....					423	130,312
<b>Treasury Bills (Payable in Canadian Dollars):</b>						
3	Various	1989	1989	Nil	\$ 650,000	650,000 (6)
<b>Total Borrowings</b> .....						<u>\$ 10,349,564</u>

**Notes:**

(a) 150,000,000 U.S. Dollars	(m) 52,000,000 U.S. Dollars	(y) 71,800,000 Swiss Francs
(b) 8,000,000 U.S. Dollars	(n) 63,331,222 U.S. Dollars	(z) 1,000,000 European Units of Account
(c) 250,000,000 U.S. Dollars	(o) 32,941,000 U.S. Dollars	(aa) 30 Billion Japanese Yen
(d) 100,000,000 U.S. Dollars	(p) 63,700,000 U.S. Dollars	(ab) 6.0 Billion Japanese Yen
(e) 125,000,000 U.S. Dollars	(q) 127,064,803 U.S. Dollars	(ac) 8.2 Billion Japanese Yen
(f) 50,000,000 U.S. Dollars	(r) 74,000,000 U.S. Dollars	(ad) 15 Billion Japanese Yen
(g) 35,000,000 U.S. Dollars	(s) 108,108,108 U.S. Dollars	(ae) 20 Billion Japanese Yen
(h) 12,700,000 U.S. Dollars	(t) 161,725,067 U.S. Dollars	(af) 10 Billion Japanese Yen
(i) 20,000,000 U.S. Dollars	(u) 150,000,000 Swiss Francs	(ag) 200,000,000 Deutsche Marks
(j) 200,000,000 U.S. Dollars	(v) 200,000,000 Swiss Francs	(ah) 300,000,000 Deutsche Marks
(k) 300,000,000 U.S. Dollars	(w) 100,000,000 Swiss Francs	
(l) 26,258,203 U.S. Dollars	(x) 72,000,000 Swiss Francs	

**References:**

1. All or part swapped into a Canadian dollar liability.
2. All or part swapped into a United States dollar liability.
3. The Province may issue additional debentures under authority of the Lieutenant Governor in Council.
4. Interest is payable at 1/4 of 1% over the announced rate for Government of Canada Savings Bonds. At March 31, 1989, the rate being paid by the Province was 10 3/4%.
5. Held by and callable at par at the option of the Minister of Finance of Canada on 6 months notice.
6. 91-day Treasury Bills issued to the public in the amount of \$50,000,000 weekly.
7. Retractable at holder's option to mature on February 5, 1990.
8. Retractable at holder's option to mature on March 31, 1990.
9. Holder may elect to extend maturity to August 6, 1993 and again to August 2, 1996.
10. Retractable at holder's option to mature on September 3, 1992 or September 3, 1997.
11. Retractable at holder's option to mature on July 17, 1996.
12. Retractable at holder's option to mature on January 15, 1998.
13. Retractable at holder's option to mature on July 13, 1992.
14. The Province has sold warrants, which, if exercised, will have the effect of extending the term to September 15, 2018.

**GOVERNMENT OF THE PROVINCE OF MANITOBA  
SECURITIES GUARANTEED**

**As at March 31, 1989**

Series	Date of Maturity	Next Call Date	Year of Original Issue	Interest Rate (%)	Amount Outstanding as at March 31, 1989 (in thousands)	
Debt of Self-Supporting Utilities, Cities and Towns:						
The Manitoba Hydro-Electric Board						
Debenture Loans:						
(A) Payable in Canadian Dollars:						
2Q	Apr. 1, 1990	(1989)	1970	9.00	\$	3,277
2S	Apr. 1, 1991	(1989)	1971	8.00		40,000
2U	Sept. 15, 1991	(1989)	1971	8.50		35,000
2V	Oct. 15, 1991	(1989)	1971	8.00		10,000
2Y	Apr. 5, 1992	(1990)	1972	7.875		50,000
2K	Apr. 15, 1992	(1989)	1967	6.00		35,000
2Z	Aug. 31, 1992	(1990)	1972	8.25		40,000
2L	Sept. 1, 1992	(1989)	1967	6.50		20,000
2P	Aug. 1, 1993	(1989)	1968	7.25		25,000
3G	June 10, 1994	(1989)	1974	10.00		47,000
3B	Aug. 1, 1998	(1993)	1973	8.375		35,000
3D	Dec. 17, 1998	(1993)	1973	8.375		40,000
					\$	380,277

<b>(B) Payable in U.S. Dollars:</b>						
1Z	Oct. 1, 1989	(1989)	1964	4.50	\$ 30,000	(b)
2F	Nov. 1, 1990	(1989)	1965	4.75	10,739	(c)
2G	Nov. 15, 1990	(1989)	1965	4.75	5,369	(d)
3A	Oct. 15, 1997	(1989)	1972	7.65	71,592	(e)
3M	June 30, 2001	(1991)	1976	9.25	149,150	(a)
3C	Oct. 15, 2003	(1989)	1973	8.00	71,592	(e)
3E	June 15, 2004	(1989)	1974	9.25	119,320	(f)
3H	Dec. 1, 2004	(1989)	1974	9.375	119,320	(f)
3L	Jan. 15, 2006	(1991)	1976	9.25	149,150	(a)
3N	Dec. 1, 2006	(1991)	1976	8.625	149,150	(a)
						875,382

<b>Notes – Payable in Canadian Dollars:</b>						
Various 1989			1988	11.53-11.67	\$ 110,000	110,000
Total Manitoba Hydro-Electric Board .....						\$ 1,365,659

**The Manitoba Telephone System**

**Debenture Loans:**

<b>(A) Payable in Canadian Dollars:</b>						
1M	Sept. 15, 1989		1969	8.00	\$ 108	
1N	Nov. 15, 1991	(1989)	1971	7.875	20,000	
1F	Dec. 1, 1991	(1989)	1966	6.25	20,000	
1G	Feb. 15, 1993	(1990)	1968	7.00	20,000	
1P	Mar. 15, 1993	(1991)	1973	7.875	10,000	
1T	July 2, 1995	(1993)	1975	10.00	10,000	
1U	May 1, 1996	(1994)	1976	10.50	20,000	
1S	Mar. 1, 1999	(1994)	1974	8.75	37,000	\$ 137,108

<b>(B) Payable in U.S. Dollars:</b>						
1E	Jan 15, 1991	(1990)	1966	5.00	\$ 17,302	(g) 17,302

<b>(C) Payable in Swiss Francs:</b>						
1V	Jan. 3, 1992	(1990)	1986	5.00	\$ 57,448	(h) 57,448

<b>Notes – Payable in Canadian Dollars:</b>						
May 23, 1989			1988	11.35	\$ 22,000	22,000
Total Manitoba Telephone System .....						\$ 233,858
Carried Forward .....						\$ 1,599,517

Series	Date of Maturity	Next Call Date	Year of Original Issue	Interest Rate (%)	Amount Outstanding as at March 31, 1989 (in thousands)	
<i>Brought Forward</i> .....					\$	1,599,517
<b>The Manitoba Water Services Board</b>						
Debentures Payable to Receiver General for Canada - Payable in Canadian Dollars and redeemable on six months notice:						
CPP	June 2, 1989		1969	7.26	\$ 3,023	\$ 3,023
<b>Bonds of Various Cities and Towns</b>						
Debentures Payable to Receiver General for Canada - Payable in Canadian Dollars:						
	Mar. 23, 1990-93		1973	6.98	\$ 671	\$ 671
<b>Total Self-Supporting Guaranteed Debt</b> .....					\$	1,603,211
<b>Debt of Crown Corporations whose main source of income is the Consolidated Fund:</b>						
<b>Manitoba Properties Inc.</b>						
Series A - 9.25% Cumulative Redeemable						
	Retractable Preferred Shares .....				\$ 399,143	\$ 399,143(1)
<b>Debt of Hospitals and Institutions on which the debt servicing costs including principal repayments are paid in whole or in part from the Consolidated Fund:</b>						
<b>The University of Manitoba</b>						
<b>Debenture Loans Payable in Canadian Dollars:</b>						
1R	Apr. 15, 1989-2001		1971	7.50	\$ 1,377	
1L	June 1, 1989-Dec. 1, 1994		1964	5.125	324	
1N	June 1, 1989-Dec. 1, 1994		1964	5.125	455	
1Q	Feb. 15, 1992 (1989)		1967	5.75	5,000	
1P	Dec. 15, 1995 (1989)		1965	5.50	3,000	\$ 10,156
<b>Bonds of Various Hospitals and Institutions</b>						
<b>Payable in Canadian Dollars:</b>						
	Various 1989-91		1961	5.50-5.75	\$ 70	70
<b>Total Guaranteed Debt serviced in whole or in part from the Consolidated Fund</b> .....					\$	10,226
<b>Total Securities Guaranteed</b> .....					\$	2,012,580
<b>Sinking Funds Applicable to Securities Guaranteed (held in Trust Fund):</b>						
The Manitoba Hydro-Electric Board .....					\$ 223,723	
The Manitoba Telephone System .....					43,372	
The Manitoba Water Services Board .....					837	
University of Manitoba .....					9,030	\$ 276,962

**Notes:**

- (a) 125,000,000 U.S. Dollars
- (b) 25,000,000 U.S. Dollars
- (c) 9,000,000 U.S. Dollars
- (d) 4,500,000 U.S. Dollars
- (e) 60,000,000 U.S. Dollars

- (f) 100,000,000 U.S. Dollars
- (g) 14,500,000 U.S. Dollars
- (h) 80,000,000 Swiss Francs

**References:**

- (1) On June 30, 1989, \$26,705,200 of M.P.I. shares were redeemed at the option of the holder leaving \$372,437,925 in shares outstanding.



**GOVERNMENT OF THE PROVINCE OF MANITOBA  
CHANGES IN BORROWINGS**

**During the Year Ended March 31, 1989  
(in thousands)**

	March 31, 1989	March 31, 1988	Increase or (Decrease)
<b>Province of Manitoba:</b>			
Bonds and Debentures .....	\$ 7,268,102	\$ 6,611,531	\$ 656,571
Canada Pension Plan .....	1,908,886	1,845,165	63,721
Government of Canada .....	130,312	134,449	(4,137)
Treasury Bills .....	650,000	325,000	325,000
	<u>\$ 9,957,300</u>	<u>\$ 8,916,145</u>	<u>\$ 1,041,155</u>
Foreign Currency Fluctuation .....	392,264	1,004,390	(612,126)
	<u>\$ 10,349,564</u>	<u>\$ 9,920,535</u>	<u>\$ 429,029</u>
<b>Increases:</b>			
<b>Bonds and Debentures:</b>			
<b>Debentures:</b>			
Series "BQ" 72,000,000 Swiss Francs, 3.875% dated May 11, 1988 due May 11, 1992. - Purpose: Refunding Series "10L" (General Government Programs) .....			\$ 63,605
Series "BR" \$150,000,000 Euro Canadian, 9.875% dated July 13, 1988 due July 13, 1998. - Purpose: General Government Programs .....		\$ 74,209	
Refunding Series "11K" (General Government Programs) .....		<u>75,791</u>	150,000
Series "BT" U.S. \$200,000,000, 9.50% dated September 15, 1988 due September 15, 1998. - Purpose: Manitoba Hydro-Electric Board .....			246,100
Series "BS" 100,000,000, Swiss Francs, 4.5% dated November 4, 1988 due November 4, 1992. - Purpose: Refunding Series "11P" (General Government Programs) .....			81,320
Series "BU" U.S. \$300,000,000, 9.625% dated December 1, 1988 due December 1, 2018. - Purpose: Manitoba Hydro-Electric Board Loan Acts .....		\$ 172,497	
Refunding Series "10V", "10Q", "2J" ..		67,603	
General Government Programs .....		<u>120,050</u>	360,150
Series "BV" 100,000,000 Swiss Francs, 4.375% dated March 1, 1989 due March 1, 1993. - Purpose: Refunding Series "11Q" (General Government Programs) .....			74,676
Series "BW" U.S. \$250,000,000, 9.625% dated March 15, 1989 due March 15, 1999. - Purpose: General Government Programs .....			299,215
			<u>\$ 1,275,066</u>
<b>Canada Pension Plan:</b>			
Series "CPP" \$105,971,000, 9.62-10.39% issued during 1988-9 maturing 2008-9. - Purpose: General Government Programs .....		\$ 47,549	
Manitoba Hazardous Waste Management Corporation .....		2,500	
Manitoba Mineral Resources .....		17,100	
Advances previously made to: The Manitoba Housing and Renewal Corporation .....		24,644	
The Manitoba Water Services Board .....		1,156	
The Manitoba Agricultural Credit Corporation .....		7,522	
Manitoba Data Services .....		<u>5,500</u>	105,971
<i>Carried Forward</i> .....			<u>\$ 1,381,037</u>

Brought Forward .....		\$	1,381,037	
<b>Treasury Bills:</b>				
Series "3" \$325,000,000 91-day Discounted				
Treasury Bills. Weekly issues increased from				
\$25,000,000 to \$50,000,000 commencing October 5, 1988				325,000
- Purpose: General Government Programs .....				
<b>TOTAL INCREASE .....</b>		<b>\$</b>	<b>1,706,037</b>	
<b>Decreases :</b>				
<b>Bonds and Debentures:</b>				
<b>Debentures:</b>				
Series "11V" 900,000,000 Japanese Yen				
matured on April 26 and on October 26, 1988.....	\$	17,840		
Series "10X" U.S. \$7,000,000				
matured on May 1 and on November 1, 1988.....		17,227		
Series "9L" 1,000,000 European Units of Account				
matured June 17, 1988.....		3,510		
Series "10L" 72,000,000 Swiss Francs				
called May 12, 1988.....		63,605		
Series "10Q" 1,500,000,000 Japanese Yen				
matured January 30, 1989.....		8,018		
Series "11K" 1,500,000,000 Japanese Yen matured and				
13,500,000,000 Japanese Yen called July 30, 1988.....		142,954		
Series "BL" 200,000,000 Swiss Francs				
matured November 1, 1988.....		166,982		
Series "10V" \$75,000,000				
matured December 1, 1988.....		75,000		
Series "10Z" \$214,867				
matured March 31, 1989.....		215		
Series "10W" U.S. \$75,000,000				
matured March 15, 1989.....		91,638		
Series "11P" 100,000,000 Swiss Francs				
called November 4, 1988.....		81,320		
Series "11Q" 100,000,000 Swiss Francs				
called March 1, 1989.....		74,676	\$	742,985
<b>Savings Bonds and Investment Savings Certificates:</b>				
Redeemed by registered holder prior to maturity:				
Series "12S".....	\$	14		
"87" .....		12,498		12,512
Matured "11S".....			887	\$ 756,384
<b>Canada Pension Plan:</b>				
Series "CPP" matured April 2, 1988.....	\$	3,663		
matured May 1, 1988.....		3,513		
matured June 3, 1988.....		4,257		
matured July 3, 1988.....		3,748		
matured August 1, 1988.....		3,988		
matured September 3, 1988.....		3,222		
matured October 1, 1988.....		3,931		
matured November 4, 1988.....		3,090		
matured December 2, 1988.....		2,423		
matured January 2, 1989.....		3,264		
matured February 3, 1989.....		2,694		
matured March 4, 1989.....		4,457		42,250
<b>Government of Canada:</b>				
Series "GC".....	\$	1,043		
Series "MW".....		395		
Series "TP".....		251		
Hydro Transmission Line Agreement.....		2,051		
Agricultural Service Centres Agreement .....		319		
Brandon Special Area Agreement.....		78		4,137
<b>TOTAL DECREASE (Cash Basis)</b>			\$	802,771
Less foreign currency loss on redemption				137,889
<b>TOTAL DECREASE (Based on Historic Rates)</b>			\$	664,882
<b>CHANGE IN BORROWINGS</b>			\$	1,041,155



## GOVERNMENT OF THE PROVINCE OF MANITOBA

## SINKING FUND INVESTMENTS

As at March 31, 1989

(in thousands)

	Par Value	Cost	Sinking Funds Related to Securities Issued by Government Agencies	Sinking Funds Related to Securities Issued by the Province of Manitoba
<b>Province of Manitoba Sinking Fund:</b>			\$ —	\$ 1,329,564
Government of Canada Bonds .....	\$ 66,361	\$ 65,252		
Alberta Government Telephones Commission Bonds ..	17,000	16,003		
Province of Alberta Debentures .....	549	547		
Province of Manitoba Debentures .....	144,749	141,343		
Province of New Brunswick Debentures .....	2,100	2,051		
Province of Newfoundland Debentures .....	1,185	1,151		
Province of Nova Scotia Debentures .....	2,819	2,667		
Province of Ontario Debentures .....	1,000	858		
Province of Quebec Debentures .....	49,375	47,956		
Province of Saskatchewan Debentures .....	38,750	37,106		
Province of British Columbia Debentures .....	72,000	68,756		
British Columbia Hydro and Power Authority Bonds ..	35,558	33,908		
British Columbia Power Commission Bonds .....	25	25		
Manitoba Hydro-Electric Board Bonds .....	99,394	94,540		
Manitoba Telephone System Bonds .....	20,833	19,601		
Newfoundland Labrador Hydro Bonds .....	4,000	3,958		
Newfoundland Municipal Finance Company Bonds ..	2,079	2,068		
Ontario Hydro Bonds .....	314,507	295,200		
Quebec Hydro-Electric Commission Bonds .....	225,080	219,831		
Quebec Auto Routes Authority Bonds .....	260	260		
University of Manitoba Bonds .....	1,477	1,342		
Manitoba Hospital Bonds .....	6,974	6,785		
Manitoba Municipal and School Division Bonds .....	87,904	87,573		
	<u>\$ 1,193,979</u>	<u>\$ 1,148,781</u>		
Short term investments with the Minister of Finance		180,783		
		<u>\$ 1,329,564</u>		
<b>The Manitoba Hydro-Electric Board Sinking Fund:</b>			223,723	145,371
Government of Canada Bonds .....	\$ 26,500	\$ 25,950		
Province of Alberta Debentures .....	1,721	1,706		
Province of British Columbia Debentures .....	7,000	6,886		
Province of Manitoba Debentures .....	71,980	67,298		
Province of Saskatchewan Debentures .....	6,000	5,906		
Manitoba Hydro-Electric Board Bonds .....	155,858	128,938		
Manitoba Telephone System Bonds .....	5,067	3,699		
Ontario Hydro Bonds .....	35,700	34,204		
Ontario Hydro Note .....	5,000	4,961		
Quebec Hydro Bonds .....	40,000	39,276		
British Columbia Hydro and Power Authority Bonds ..	18	11		
	<u>\$ 354,844</u>	<u>\$ 318,835</u>		
Short term investments with the Minister of Finance		50,259		
		<u>\$ 369,094</u>		
<i>Carried Forward</i> .....			\$ 223,723	\$ 1,474,935

Brought Forward ..... \$ 223,723 \$ 1,474,935

**The Manitoba Telephone System Sinking Fund:**

Province of British Columbia Debentures .....	\$ 1,500	\$ 1,413	43,372	17,945
Province of Manitoba Debentures .....	14,523	14,256		
Manitoba Hydro-Electric Board Bonds .....	2,050	1,880		
Ontario Hydro Bonds .....	3,000	2,750		
Ontario Hydro Note .....	2,000	1,984		
Quebec Hydro Bonds .....	10,000	9,466		
Alberta Government Telephone Commission Bonds ..	4,000	3,859		
Manitoba Telephone System Bonds .....	28,916	24,495		
	<u>\$ 65,989</u>	<u>\$ 60,103</u>		
Short term investments with the Minister of Finance		1,214		
		<u>\$ 61,317</u>		

**The Manitoba Housing and Renewal Corporation Sinking Fund:**

Alberta Government Telephones Commission .....	\$ 2,000	\$ 1,785	11,326	8,967
Province of Manitoba Debentures .....	3,867	3,814		
Manitoba Hydro-Electric Board Bonds .....	8,016	6,599		
Manitoba Telephone System Bonds .....	1,526	1,099		
	<u>\$ 15,409</u>	<u>\$ 13,297</u>		
Short term investments with the Minister of Finance		6,996		
		<u>\$ 20,293</u>		

**The Manitoba Water Services Board Sinking Fund:**

Short term investments with the Minister of Finance		837	837	—
		<u>\$ 837</u>		

**The University of Manitoba Sinking Fund:**

Province of Alberta Debentures .....	\$ 730	\$ 724	9,030	—
Province of Manitoba Debentures .....	1,232	1,198		
Manitoba Hydro-Electric Board Bonds .....	3,234	2,667		
Manitoba Telephone System Bonds .....	828	602		
University of Manitoba Bonds .....	2,350	1,568		
	<u>\$ 8,374</u>	<u>\$ 6,759</u>		
Short term investments with the Minister of Finance		2,271		
		<u>\$ 9,030</u>		
		<u>\$ 288,288</u>	<u>\$ 1,501,847</u>	

**NOTE 1:** The investments shown in the Province of Manitoba Sinking Fund are net of the amortization of investment discounts and premiums. The investments of the remaining sinking funds are shown at cost and do not reflect any amortization of investment discounts or premiums. If the investments were to be shown at par value, the value of the respective sinking funds would be as follows:

	Sinking Funds Related to Securities Issued by Government Agencies	Sinking Funds Related to Securities Issued by the Province of Manitoba
Province of Manitoba Sinking Fund .....	\$ —	\$ 1,374,762
The Manitoba Hydro-Electric Board Sinking Fund .....	245,549	159,554
The Manitoba Telephone System Sinking Fund .....	47,535	19,668
The Manitoba Housing and Renewal Corporation Sinking Fund .....	12,504	9,901
The Manitoba Water Services Board Sinking Fund .....	837	—
The University of Manitoba Sinking Fund .....	10,645	—
	<u>\$ 317,070</u>	<u>\$ 1,563,885</u>

**GOVERNMENT OF THE PROVINCE OF MANITOBA  
SINKING FUND TRANSACTIONS  
For the Year Ended March 31, 1989  
(in thousands)**

Series	Amount of Issue Outstanding March 31, 1989	Maturity Date	Sinking Fund Balance March 31, 1988	Provincial Allocations	Crown Corporations And Agencies Contributions	Transfers	Withdrawals	Sinking Fund Balance March 31, 1989
<b>PROVINCE OF MANITOBA DEBENTURES:</b>								
9G	\$ 10,000	Jan. 1996	\$ 191	\$ 20	\$ —	\$ (20)	\$ —	\$ 191
9J	53,614	Nov. 1993	14,835	—	1,130	—	—	15,965
9K	37,692	Apr. 1994	9,666	—	764	—	—	10,430
9L	1,080	June 1989	581	—	45	—	(299)	327
9M	53,735	Nov. 1994	13,781	—	1,089	—	—	14,870
9R	31,000	Oct. 1993	5,670	—	537	—	—	6,207
9U	12,407	May 1994	2,063	—	207	—	—	2,270
9X	20,000	Dec. 1999	9,252	1,084	165	—	—	10,501
10D	20,138	Nov. 1995	3,026	—	322	—	—	3,348
10L	—	May 1992	10,136	1,939	—	(12,075)	—	—
10O	27,511	Jan. 1990	4,101	—	508	—	(928)	3,681
10R	40,571	May 1993	4,364	—	580	—	—	4,944
10T	16,700	May 1998	5,910	474	173	(474)	—	6,083
10V	—	Dec. 1988	7,852	—	1,064	84	(9,000)	—
10W	—	Mar. 1989	38,874	6,679	—	(1,103)	(44,450)	—
10X	9,136	May 1989	7,170	—	1,220	4,737	(14,059)	—
10Z	3,794	Mar. 1990-99	137	14	13	(14)	—	150
11A	5,000	Aug. 1999	458	—	68	—	—	526
11D	110,000	1991	8,688	—	1,448	—	—	10,136
11E	179,861	July 1991	24,366	3,942	1,360	—	—	29,668
11H	242,601	Mar. 1997	58,288	13,269	—	—	—	71,557
11J	40,000	Mar. 1992	2,532	—	501	—	—	3,033
11K	—	July 1989-92	14,246	3,724	—	(17,970)	—	—
11L	122,741	Sept. 1989	14,931	3,034	747	—	—	18,712
11N	153,407	Nov. 1989	20,734	4,550	747	—	—	26,031
11P	—	1992	10,616	2,775	—	(13,391)	—	—
11Q	—	Mar. 1993	11,383	2,975	—	(14,358)	—	—
11R	275,000	Mar. 1993	11,309	—	11,936	—	—	23,245
11T	100,366	May 1993	14,240	4,475	—	—	—	18,715
11U	76,920	June 1989-93	10,914	3,429	—	—	—	14,343
11V	42,263	Apr. 1989-93	7,312	2,298	—	7,547	(9,277)	7,880
AA	123,081	June 1990	17,463	5,487	—	—	—	22,950
AB	58,350	Nov. 1993	8,279	2,601	—	—	—	10,880
AE	84,975	Mar. 1990-94	12,056	3,788	—	—	—	15,844
AF	50,000	Apr. 1994	4,986	2,012	—	—	—	6,998
AG	55,893	May 1989-94	5,573	2,250	—	—	—	7,823
AH	57,240	June 1994	1,787	—	644	—	—	2,431
AJ	81,165	July 1989-94	8,093	3,267	—	—	—	11,360
AK	50,000	Aug. 1994	4,886	2,012	—	—	—	6,998
AL	86,900	Oct. 1994	8,665	3,497	—	—	—	12,162
AM	131,670	Oct. 1994	13,128	5,299	—	—	—	18,427
AN	150,000	May 1995	7,201	3,649	536	—	—	11,386
AP	108,380	Apr. 1991-95	2,211	—	1,172	—	—	3,383
AQ	106,156	June 1997	2,166	—	1,148	—	—	3,314
AS	101,960	Nov. 1995	6,435	3,720	—	—	—	10,155
AT	100,890	Nov. 1990-95	14,036	1,831	1,221	(1,237)	—	15,851
AU	50,000	Nov. 1995	50,000	5,139	—	(11,058)	—	44,081
AV	175,563	Feb. 1991	3,817	200	1,839	—	—	5,856
AX	207,315	May 1996	17,394	5,645	660	(1,337)	—	22,362
AY	118,000	Aug. 1998	3,540	3,904	—	—	—	7,444
AZ	206,880	July 2016	2,069	—	2,152	—	—	4,221
BA	202,560	Sept. 1996	4,601	4,531	676	—	—	9,808
BB	163,192	Nov. 1994	4,345	4,486	287	—	—	9,118
BC	150,000	Feb. 1997	2,531	2,068	901	—	—	5,500
BD	200,000	Mar. 1995	4,000	3,308	1,040	—	—	8,348
BE	280,212	June 1997	—	8,406	—	—	—	8,406
BF	172,781	Aug. 1997	—	5,183	—	—	—	5,183
BG	200,000	Aug. 1990	—	3,000	1,000	—	—	4,000
BJ	375,000	Sept. 2002	—	—	3,750	—	—	3,750
BK	91,910	Oct. 1995	—	2,757	—	—	—	2,757
BL	—	Nov. 1988	4,956	—	1,365	(1)	(6,320)	—
BM	257,040	Jan. 2018	—	—	2,570	—	—	2,570
BN	91,590	Feb. 1992	8,632	2,215	488	—	—	11,335
BO	63,605	May 1992	—	—	—	12,075	—	12,075
BR	150,000	July 1998	—	—	—	17,970	—	17,970
BS	81,320	Nov. 1992	—	—	—	13,391	—	13,391
BV	74,676	Mar. 1993	—	—	—	14,358	—	14,358
<b>PROVINCE OF MANITOBA SAVINGS BONDS AND INVESTMENT SAVINGS CERTIFICATES:</b>								
11S	—	June 1988	363	64	—	460	(887)	—
12S	482	July 1989	172	33	—	8	(14)	199
87	18,319	July 1997	1,870	225	—	5,728	(7,790)	33
<b>PROVINCE OF MANITOBA DEBENTURES — CANADA PENSION PLAN:</b>								
CPP	1,908,886	1989-09	641,698	110,062	31,968	(24,691)	(42,250)	716,787
<b>PROVINCE OF MANITOBA DEBENTURES AND LOANS—GOVERNMENT OF CANADA:</b>								
GC	6,431	1989-99	—	224	—	820	(1,044)	—
TP	3,105	Apr. 1989-98	3,356	406	—	(136)	(252)	3,374
<b>Hydro Transmission Line</b>								
	112,617	Mar. 1990-09	14,164	—	1,713	—	(291)	15,586
<b>Agricultural Service Centres</b>								
	5,509	Apr. 1989-03	141	14	—	(14)	(3)	138
<b>GENERAL SINKING FUND</b>								
			63,022	5,681	1,541	20,701	(523)	90,422
			<u>\$ 1,295,362</u>	<u>\$ 262,577</u>	<u>\$ 81,295</u>	<u>\$ —</u>	<u>\$ (137,387)</u>	<u>\$ 1,501,847</u>

# **GOVERNMENT OF THE PROVINCE OF MANITOBA OUTSTANDING BORROWING AUTHORITY**

**As at March 31, 1989  
(in thousands)**

<b>Appropriation Acts:</b>			
General Government Programs .....	1988	\$	19,528
<b>Loan Acts:</b>			
Agricultural Service Centres Agreement .....	1978	\$	2,236
Communities Economic Development Fund –			
(for guarantees) .....	1972(1)	\$	900
(for guarantees) .....	1973		500
	1985		405
	1986(2)		1,600
	1988		1,000
			4,405
The Co-operative Loans and Loans Guarantee Board –			
(for guarantees) .....	1980	\$	1,000
	1984(2)		430
	1987		1,250
			2,680
The Emergency Interest Rate Relief Program .....	1985		1,750
Energy Conservation Loan Fund .....	1986(2)		37,180
The Horse Racing Commission .....	1984(2)		400
Manfor Ltd. ....	1986(2)		13,500
The Manitoba Agricultural Credit Corporation .....	1987		39,663
The Manitoba Natural Gas Corporation .....	1987		175,000
Manitoba Data Services .....	1987	\$	5,925
	1988		5,000
			10,925
Manitoba Development Corporation .....	1973	\$	4,388
	1975		20,400
	1976		19,600
	1986		56,626
			101,014
Manitoba Hazardous Waste Management Corporation .....	1988		2,200
The Manitoba Hospital Capital Financing Authority .....	1972(2)	\$	23,511
	1974		18,000
	1987		38,500
			80,011
The Manitoba Housing and Renewal Corporation .....	1987		89,753
The Manitoba Hydro-Electric Board – Limestone .....	1986(2)		786,499
Manitoba Jobs Fund .....	1986(2)		15,879
Manitoba Mineral Resources Ltd. ....	1987	\$	645
	1988		16,000
			16,645
The Manitoba Oil and Gas Corporation .....	1983(2)		5,000
Manitoba Properties Inc. ....	1986(2)		37,500
The Manitoba Telephone System .....	1987	\$	30,675
	1988		45,500
			76,175
The Manitoba Water Services Board .....	1985	\$	7,800
	1987		12,000
			19,800
Federal-Provincial Water and Sewer Agreement .....	1988		33,500
Small Business Loans Fund .....	1986(2)		10,000
Tourism Agreement 1985-90 .....	1986(2)		6,850
Venture Manitoba Tours Ltd. ....	1986(2)		1,412
		\$	1,569,977
<b>Other Additional Borrowing Authority:</b>			
The Loan Act, 1987 - Section 2(1) .....		\$	150,000
The Loan Act, 1988 - Section 2(1) .....			150,000
		\$	300,000
<b>Total Outstanding Borrowing Authority</b>		\$	<b>1,889,505</b>

Refer to notes on following page relating to borrowing authority encumbrances and unexpended funds raised for purchasing shares of various Crown Corporations.

- NOTES:** 1. Borrowing authority has been encumbered for guarantees provided by Crown Corporations, Agencies, Boards and Commissions relating to loans, performance bonds and bank lines of credit and for future commitments as follows:

	(in thousands)
Communities Economic Development Fund .....	\$ 268
The Co-operative Loans and Loans Guarantee Board .....	690
Manitoba Development Corporation .....	11,821
The Manitoba Housing and Renewal Corporation .....	58,066
Venture Manitoba Tours Ltd. ....	500
	<u>\$ 71,345</u>

2. In addition to the above, the Province has raised funds and abated the borrowing authority for the purpose of purchasing shares of various Crown Corporations. As at March 31, 1989, \$ 10,278,000 of these funds were unexpended and available for the purpose of purchasing the following shares:

	(in thousands)
Manitoba Hazardous Waste Management Corporation .....	\$ 300
Manitoba Mineral Resources Ltd. ....	9,978
	<u>\$ 10,278</u>



# GOVERNMENT OF THE PROVINCE OF MANITOBA

## FINANCIAL COMMITMENTS

As at March 31, 1989

MARCH 31, 1989      MARCH 31, 1988  
(in thousands)

### 1. HOSPITALS AND PERSONAL CARE HOMES

Hospitals and personal care homes have obtained financing for capital construction by issuing debentures, or arranging for mortgages or long-term bank loans. The Hospital Capital Financing Authority, which was established in 1972, approves the issue of all securities and assists in obtaining an orderly market for the sale of the securities to finance these capital expenditures. Although this indebtedness is not guaranteed by the Government, funds required for the payment of principal and interest related to the approved capital debt incurred for the construction and acquisition of facilities for the provision of insured services are included in the expenditure of the Manitoba Health Services Commission. The main source of Commission funds is from the Consolidated Fund of the Province of Manitoba. The amounts at right include \$22,265,886 (\$23,347,064 as at March 31, 1988) National Housing Act mortgages which are subsidized by the Canada Mortgage and Housing Corporation. \$54,679,000 (\$55,025,000 as at March 31, 1988) were held in investment accounts managed by the Minister of Finance.

\$ 429,327      \$ 404,396

In addition to the approved outstanding debt, lines of credit up to \$72,458,000 (\$72,445,000 as at March 31, 1988) have been approved to finance capital projects currently in process. On completion of these projects, the borrowings will be converted to long-term debt.

### 2. PUBLIC SCHOOLS

School Divisions have obtained long-term financing for capital construction projects by issuing debentures. Although these debentures are not guaranteed by the Government, funds required for payment of the principal and interest related to the capital debt incurred for the construction and acquisition of facilities approved by the Public Schools Finance Board are mainly provided from the Consolidated Fund of the Province of Manitoba. Of the \$272,048,571 outstanding at December 31, 1988, \$271,735,697 (\$251,507,328 as at December 31, 1987) represented debt issued with Public Schools Finance Board approval and for which funds for debt servicing is mainly provided from the Consolidated Fund, and \$267,302,000 (\$251,584,000 as at December 31, 1987) were held in investment accounts managed by the Minister of Finance.

272,049      251,838

### 3. MANITOBA HOUSING AND RENEWAL CORPORATION

The amounts owing at right to the Canada Mortgage and Housing Corporation are not guaranteed by the Government. Servicing of this indebtedness is partially covered from appropriation payments made in respect of provincial housing subsidies for low income earners.

228,524      229,436

### 4. MANITOBA WATER SERVICES BOARD

The amounts owing at right to the Canada Mortgage and Housing Corporation are not guaranteed by the Government but payments are required from appropriations on account of partial servicing of this indebtedness.

2,104      2,254

### 5. BRANDON COLLEGE INCORPORATED (Brandon University)

The Province has agreed to service two mortgages obtained by Brandon University from the Canada Mortgage and Housing Corporation.

2,634      2,667

### 6. MANITOBA ARTS COUNCIL

The Government has committed that the annual grant to the Manitoba Arts Council will not be less than \$15,000 through the 1993/94 fiscal year so that the Manitoba Arts Council can provide the Winnipeg Symphony Orchestra Inc. with funds to enable it to repay the loan amounts at right.

75      90  
\$ 934,713      \$ 890,681

**GOVERNMENT OF THE PROVINCE OF MANITOBA  
CONTINGENT LIABILITIES**

**As at March 31, 1989**

1. By authority of the Elderly Persons Housing Act, the principal balance of mortgages made by Canada Mortgage and Housing Corporation guaranteed by the Province amounted to \$995,609 as at March 31, 1989.
2. Pursuant to Orders-in-Council 825/80, 1345/82 and 206/84, agreements have been signed with the Canadian Indemnity Company and The Continental Insurance Company for the Province to guarantee up to a maximum of \$20,000,000 and \$33,000,000 respectively of Flyer Industries Limited performance bonds on contracts to supply buses for various transit organizations. The aforementioned Orders-in-Council have been rescinded as the guarantee of these performance bonds is deemed to be covered under the guarantee provided by the Government pursuant to Order-in-Council 763/86 to the purchaser of Flyer Industries Limited in July, 1986 guaranteeing all the obligations of Manitoba Development Corporation arising out of the sale of Flyer Industries Limited.
3. Pursuant to Order-in-Council 287/80, the Province is authorized to guarantee up to a maximum of \$150,000,000 Promissory Notes issued by The Manitoba Hydro-Electric Board for temporary purposes. The amount of such Notes outstanding as at March 31, 1989 was \$3,300,000.
4. Pursuant to Order-in-Council 150/81, the Province is authorized to guarantee up to a maximum of \$25,000,000 Promissory Notes issued by The Manitoba Telephone System for temporary purposes. As at March 31, 1989, no such Notes were outstanding.
5. Litigation — The Government has been named in approximately 100 legal actions, outstanding at March 31, 1989, which may result in future liabilities. As well, there are approximately 300 other claims outstanding in respect of damages to persons and property and like items. No provision has been made at March 31, 1989 in the accounts of the Province as the outcome of these actions and claims is uncertain.
6. The Province has been authorized to guarantee the following loans and bank lines of credit:

<b>Purpose:</b>	<b>Order-in-Council</b>	<b>Maximum Guarantee</b>	<b>Principal Amount Outstanding Under Guarantee</b>
			<b>As at March 31, 1989</b>
Channel Area Loggers Ltd. ....	320/73	\$ 500,000	\$ 361,000
The Credit Union Stabilization Fund. ....	1320/87	25,000,000	19,915,000
The Long Point Development Corp. ....	16/85	20,000	9,300
Manitoba Data Services. ....	204/81	500,000	-
Manitoba Hog Income Insurance Plan. ....	446/82	5,000,000	-
The Manitoba Housing and Renewal Corporation. ....	10/78 & 1264/82	2,000,000	-
Moose Lake Loggers Inc. ....	640/71	500,000	150,000
University of Manitoba. ....	527/81	2,500,000	-
Venture Manitoba Tours Ltd. ....	1095/77, 1255/77, 838/84,		
	305/85, 1381/85 & 28/89	1,750,000	1,240,000
Norway House Local Fur Council. ....	496/77	5,000	-
Northwest Child and Family Services Agency. ....	461/85	250,000	153,400
		<u>\$ 38,025,000</u>	<u>\$ 21,828,700</u>





**DETAILED  
REVENUE AND  
EXPENDITURE  
STATEMENTS**



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**GOVERNMENT OF THE PROVINCE OF MANITOBA**  
**SUMMARY OF REVENUE AND EXPENDITURE**  
**For the Year Ended March 31, 1989**  
(with comparative figures for March 31, 1988)

	Actual	Net Increase (Decrease)	1988-1989	Actual	Estimated	Variance
1987-1988	1988-1989					
\$ 4,338,375,252	\$ 4,484,341,592	\$ 145,966,340		\$ 4,484,341,592	\$ 4,560,541,800	\$ (76,200,208)
4,038,808,256	4,342,956,957	304,148,701		4,342,956,957	4,364,572,100	(21,615,143)
\$ 299,566,996	\$ 141,384,635	\$ (158,182,361)		\$ 141,384,635	\$ 195,969,700	\$ (54,585,065)

**Note 1:** The "Estimated" expenditure shown above consists only of the Main and Supplementary Estimates net of anticipated year end savings of \$30,000,000. Because these savings could not be attributed to specific appropriations, gross expenditure authority totalling \$4,590,541,800 was voted to appropriations. This amount was increased during the year as follows:

Main and Supplementary Estimates (including general statutory appropriations).....	\$ 4,590,541,800
Special Warrants.....	67,443,700
Adjustment of estimated amount of statutory appropriations to actual expenditure .....	(68,357,947)
Total Authorized Expenditure.....	<u>\$ 4,589,627,553</u>

**Note 2:** 1988-89 expenditure includes \$281.4 million of Expenditure Related to Capital items (1987-88 - \$253.3 million).





**GOVERNMENT OF THE PROVINCE OF MANITOBA  
STATEMENT OF REVENUE**

For the Year Ended March 31, 1989  
(with comparative figures for March 31, 1988)

	1987-1988	Actual	1988-1989	Increase (Decrease)		1988-1989 Refunds	1988-1989 Actual	1988-1989 Estimated	Variance
TAXATION:									
Attorney-General:									
Land Transfer Tax .....	\$ 10,107,483	\$	15,515,092	\$ 5,407,609		\$ 19,335	\$ 15,515,092	\$ 12,960,000	\$ 2,555,092
Cooperative, Consumer and Corporate Affairs:									
Insurance Corporations Tax .....	21,021,712		22,488,084	1,466,372		701,957	22,488,084	21,000,000	1,488,084
FINANCE:									
Canada-Manitoba Income Tax									
Collection Agreement									
Corporation Income Tax .....	167,024,866		201,057,270	34,032,404		—	201,057,270	211,100,000	(10,042,730)
Individual Income Tax .....	989,069,954		1,029,942,576	40,872,622		102,018	1,029,942,576	1,040,800,000	(10,857,424)
Corporation Capital Tax .....	58,382,530		59,672,532	1,290,002		5,273,514	59,672,532	59,900,000	(227,468)
Gasoline Tax .....	119,734,224		122,139,143	2,404,919		153,229	122,139,143	120,182,270	1,956,873
Levy for Health and Education .....	187,537,909		199,191,511	11,653,602		840,923	199,191,511	199,800,000	(608,489)
Manitoba Succession Duty and Gift Tax ..	78,521		322,631	244,110		—	322,631	78,500	244,131
Mineral Acreage Tax .....	78		—	(78)		—	—	—	—
Mining Claim Lease Tax .....	75,033		71,301	(3,732)		—	71,301	76,500	(5,199)
Mining Tax .....	28,297,000		151,324,973	123,027,973		4,680,150	151,324,973	117,360,000	33,964,973
Motive Fuel Tax .....	71,644,521		64,960,295	(6,684,226)		11,714,559	64,960,295	64,084,681	875,614
Oil and Natural Gas Tax .....	8,357,582		5,705,303	(2,652,279)		—	5,705,303	8,300,000	(2,594,697)
Parl Mutuel Tax .....	5,245,482		5,085,632	(159,850)		—	5,085,632	5,050,855	34,777
Retail Sales Tax .....	573,905,447		601,838,631	27,933,184		6,450,991	601,838,631	603,130,683	(1,292,052)
Revenue Act, 1964, Part I .....	41,429,888		45,827,128	4,397,240		765,874	45,827,128	43,515,319	2,311,809
Tobacco Tax .....	94,002,376		98,813,626	4,811,250		1,672,316	98,813,626	94,488,656	4,324,970
Reciprocal Taxation Agreement .....	17,855,812		16,497,009	(1,358,803)		—	16,497,009	18,000,000	(1,502,991)
TOTAL REVENUE FROM TAXATION .....	\$ 2,393,770,418		\$ 2,640,452,737	\$ 246,682,319		\$ 32,374,866	\$ 2,640,452,737	\$ 2,619,827,464	\$ 20,625,273
OTHER REVENUE:									
LEGISLATION:									
Audit Fees .....	\$ 772,775	\$	852,482	\$ 79,707		\$ —	\$ 852,482	\$ 790,800	\$ 61,682
Contributions to Legislative Assembly									
Retirement Allowances Fund .....	184,988		177,934	(7,054)		—	177,934	183,500	(5,566)
Private Bills .....	5,074		11,039	5,965		90	11,039	36,000	(24,961)
Sundry .....	58,530		17,582	(40,948)		—	17,582	9,300	8,282
EXECUTIVE COUNCIL:									
Sundry .....	269		2,178	1,909		—	2,178	100	2,078
AGRICULTURE:									
Emergency Interest Rate Relief .....	485,666		386,230	(99,436)		—	386,230	215,000	171,230
Fees .....	1,735,973		1,987,882	251,909		911	1,987,882	1,811,100	176,782
Sundry .....	7,351,547		7,974,843	623,296		1,150	7,974,843	8,982,900	(1,008,057)
ATTORNEY-GENERAL:									
Law Fees .....	3,185,382		3,428,104	242,722		33,791	3,428,104	3,439,200	(11,096)
Fines and Costs .....	6,502,415		6,054,600	(447,815)		—	6,054,600	6,376,800	(322,200)
Land Titles Fees .....	6,477,069		4,682,873	(1,794,196)		—	4,682,873	5,040,000	(357,127)
Carried Forward									
\$ 26,759,688	\$	\$	25,575,747	\$	\$	35,942	\$ 25,575,747	\$ 26,884,700	\$ (1,308,953)

Actual		Increase (Decrease)	1988-1989 Refunds	1988-1989 Actual	1988-1989 Estimated	Variance
1987-1988	1988-1989					
<i>Brought Forward</i>						
\$ 26,759,688	\$ 25,575,747	\$ (1,183,941)	\$ 35,942	\$ 25,575,747	\$ 26,884,700	\$ (1,308,953)
1,075,894	1,263,753	187,859	—	1,263,753	1,135,200	128,553
2,264,167	2,369,167	105,000	20,259	2,369,167	2,456,400	(87,233)
2,770,550	3,202,304	431,754	842	3,202,304	2,956,500	245,804
1,263,263	2,036,449	773,186	9,833	2,036,449	1,350,000	686,449
98	4,418	4,320	—	4,418	—	4,418
1,441,918	1,475,167	33,249	40,684	1,475,167	1,572,500	(97,333)
428,064	210,013	(218,051)	—	210,013	650,000	(439,987)
1,911,564	2,306,038	394,474	29,047	2,306,038	1,917,500	388,538
83,200	88,827	5,627	225	88,827	75,000	13,827
2,445,660	2,391,809	(53,851)	1,046	2,391,809	2,448,200	(56,391)
466,394	566,974	100,580	215	566,974	540,000	26,974
183,560	219,606	36,046	10,048	219,606	234,900	(15,294)
1,027,915	977,095	(50,820)	—	977,095	863,100	113,995
1,437,029	2,168,322	731,293	14,350	2,168,322	1,296,000	872,322
21,064	20,492	(572)	94	20,492	12,600	7,892
28,139	34,119	5,980	165	34,119	31,100	3,019
76,278	76,989	711	—	76,989	105,800	(28,811)
99,322	99,753	431	—	99,753	89,700	10,053
706,707	728,514	21,807	7,582	728,514	614,600	113,914
62,589	64,470	1,881	—	64,470	35,000	29,470
4,527,073	4,893,161	366,088	15,309	4,893,161	4,512,300	380,861
7,844,114	8,016,592	172,478	2,631	8,016,592	9,316,800	(1,300,208)
201,851	205,826	3,975	—	205,826	200,000	5,826
2,367,993	2,393,645	25,652	44,105	2,393,645	2,255,500	138,145
1,768,364	1,784,425	16,061	12,977	1,784,425	2,018,900	(234,475)
3,561,963	2,596,395	(965,568)	43,876	2,596,395	3,096,100	(499,705)
80,348	252,087	171,739	67	252,087	142,500	109,587
3,531,292	3,793,237	261,945	—	3,793,237	3,949,300	(156,063)

[illegible]

	1987-1988	Actual	1988-1989	Increase (Decrease)		1988-1989 Refunds	1988-1989 Actual	1988-1989 Estimated	Variance
<i>Brought Forward</i>									
\$ 180,507,416	\$ 172,885,459	\$	(7,621,957)		\$	3,513,266	\$ 172,885,459	\$ 175,963,284	\$ (3,077,825)
NORTHERN AFFAIRS:									
Sundry	330,141	255,302	(74,839)			—	255,302	325,000	(69,698)
URBAN AFFAIRS:									
A.R.C. - Sundry	—	—	—			—	—	5,800	(5,800)
Winnipeg Core Area Agreement	366,214	—	(366,214)			—	—	—	—
Winnipeg Core Area Renewed Agreement	593,263	1,317,145	723,882			—	1,317,145	1,185,200	131,945
Sundry	5,743	7,477	1,734			—	7,477	—	7,477
CROWN CORPORATIONS:									
Liquor Control Commission	151,451,608	150,201,638	(1,249,970)			—	150,201,638	153,000,000	(2,798,362)
Crown Investments-Sundry	505,010	—	(505,010)			—	—	—	—
LOTTERY REVENUES FOR HEALTH									
	—	10,000,000	10,000,000			—	10,000,000	10,000,000	—
\$ 333,759,395	\$ 334,667,021	\$	907,626		\$	3,513,266	\$ 334,667,021	\$ 340,479,284	\$ (5,812,263)
GOVERNMENT OF CANADA:									
Agriculture	124,594	4,321,374	4,196,780		\$	—	4,321,374	4,699,000	\$ (377,626)
Attorney-General	11,147,953	11,903,082	755,129			27,763	11,903,082	10,261,200	1,641,882
Community Services	66,884,152	71,187,036	4,302,884			—	71,187,036	77,400,000	(6,212,964)
Culture, Heritage and Recreation	114,736	227,858	113,122			—	227,858	198,300	29,558
Education	26,868,716	25,996,620	(872,096)			7,575	25,996,620	26,641,000	(644,380)
Employment Services and Economic						—			
Security	116,697,592	125,324,434	8,626,842			—	125,324,434	122,127,600	3,196,834
Environment and Workplace Safety and						—			
Health	52,407	137,756	85,349			—	137,756	183,000	(45,244)
Government Services	315,360	305,560	(9,800)			—	305,560	337,600	(32,040)
Health	12,142,867	13,925,421	1,782,554			—	13,925,421	11,274,500	2,650,921
Highways and Transportation	1,912,783	2,154,333	241,550			—	2,154,333	2,148,500	5,833
Industry, Trade and Tourism	1,114,237	855,291	(258,946)			—	855,291	1,556,600	(701,309)
Labour	172,416	11,640	(160,776)			—	11,640	100,000	(88,360)
Natural Resources	2,327,976	1,703,550	(624,426)			—	1,703,550	1,723,500	(19,950)
Northern Affairs	7,769,751	7,590,052	(179,699)			—	7,590,052	8,089,800	(499,748)
Urban Affairs	1,309,194	1,572,250	263,056			—	1,572,250	1,481,100	91,150
Flood Control and Emergency Expenditures	369,694	561,902	192,208			—	561,902	725,000	(163,098)
FINANCE:									
Equalization	620,464,000	863,096,000	242,632,000			168,000	863,096,000	655,700,000	207,396,000
Established Programs Cash Transfer	434,081,000	426,056,000	(8,025,000)			—	426,056,000	455,000,000	(28,944,000)
Government of Canada Subsidy	2,224,356	2,214,277	(10,079)			—	2,214,277	2,300,000	(85,723)
\$ 1,306,093,784	\$ 1,559,144,436	\$	253,050,652		\$	203,338	\$ 1,559,144,436	\$ 1,381,946,700	\$ 177,197,736
TOTAL REVENUE-CURRENT									
OPERATING PROGRAMS									
\$ 4,033,623,597	\$ 4,534,264,194	\$	500,640,597		\$	36,091,470	\$ 4,534,264,194	\$ 4,342,253,448	\$ 192,010,746





**NOTE 1:** All revenue refunds are shown as a net reduction of the related revenue account in accordance with section 23(2) of the Financial Administration Act:

	<b>1987-1988</b>	<b>1988-1989</b>
Refund of prior year's revenue .....	\$ 463,483	\$ 616,073
Refund of current year's revenue .....	27,228,399	35,481,964
	<u>\$ 27,691,882</u>	<u>\$ 36,098,037</u>

**NOTE 2:** The actual and estimated revenue of the 1988-1989 fiscal year as well as the 1987-1988 revenue has been increased to reflect commissions retained by Revenue Officers. These commissions are deducted at the end of the statement to determine total government revenue.

**NOTE 3:** Revenue from Individual Income Tax and Corporation Income Tax has been reduced by the Municipal share of these taxes which is paid to Municipalities in accordance with the Provincial-Municipal Tax Sharing Act, as follows:

	<b>1987-1988</b>	<b>1988-1989</b>
Individual Income Tax .....	\$ 30,429,673	\$ 35,814,572
Corporation Income Tax .....	9,609,370	11,309,865
	<u>\$ 40,039,043</u>	<u>\$ 47,124,437</u>

**NOTE 4:** The presentation of the actual revenue for the 1987-1988 fiscal year has been changed to reflect the organizational structure of Departments as established in the 1988-1989 Estimates. Organizational changes made subsequent to the 1988-1989 Estimates are minor in nature and have not been reflected in the amounts presented for that fiscal year.

## EXPLANATORY COMMENTS REGARDING REVENUE INCREASES (DECREASES)

**As shown on the  
Statement of Revenue  
For the Year Ended March 31, 1989**

The total revenue of \$4,343.0 million for the year ended March 31, 1989 has increased from the previous fiscal year's total of \$4,038.8 million by \$304.2 million. The larger revenue increases and decreases consist of the following (in millions of dollars):

**Larger Increases:**

Equalization .....	\$ 242.6
Mining Tax .....	123.0
Individual Income Tax .....	40.9
Corporation Income Tax .....	34.0
Retail Sales Tax .....	27.9
Government of Canada — Shared Cost Receipts .....	20.3
Levy for Health and Education .....	11.7
Lottery Revenues for Health .....	10.0
Attorney-General — Land Transfer Tax .....	5.4
Tobacco Tax .....	4.8
Revenue Act, 1964, Part I .....	4.4
Gasoline Tax .....	2.4
	<u>\$ 527.4</u>

**Larger Decreases:**

Established Programs Cash Transfer .....	\$ 8.0
Natural Resources — Water Resources .....	7.7
Motive Fuel Tax .....	6.7
Highways and Transportation — Automobile and Motor Carrier Licences and Fees .....	3.6
Oil and Natural Gas Tax .....	2.7
	<u>\$ 28.7</u>

**Others: Net Increase** ..... **\$ 5.5**

**Net Increase Before Transfer To Fiscal Stabilization Fund** ..... **\$ 504.2**

**Less: Transfer to Fiscal Stabilization Fund** ..... **200.0 (1)**

**Net Increase After Transfer to Fiscal Stabilization Fund** ..... **\$ 304.2**

The net increases of \$242.6 million in Equalization payments and \$123.0 million in Mining Tax were the largest factors contributing to this increase. Comments on these and other significant increases and decreases as well as significant variances between actual and estimated are made in the following paragraphs.

Note (1) The Fiscal Stabilization Fund was established effective March 31, 1989.

**EQUALIZATION (\$242.6 million increase)**

The increase in Equalization revenue of \$242.6 million — from \$620.5 million for the fiscal year ended March 31, 1988 to \$863.1 million for the fiscal year ended March 31, 1989 — is mainly attributable to a \$173.3 million increase in basic current year entitlements resulting from strong economic performance of the Canadian economy. There was in addition an increase of \$69.3 million in prior year adjustment payments (\$111.5 million related to prior year entitlements was received in 1988-89 compared to \$42.2 million in 1987-88).

The actual revenue received, \$863.1 million, exceeded the Estimate by \$207.4 million due to an increase of \$109.6 million in basic current year entitlements resulting primarily from revised federal estimates of entitlements

related to Individual Income Tax, Corporation Income Tax and Sales Tax, and to \$97.8 million related to prior years adjustments not included in the Budget Estimate.

**MINING TAX (\$123.0 million increase)**

The increase in Mining Tax revenue of \$123.0 million — from \$28.3 million for the fiscal year ended March 31, 1988 to \$151.3 million for the fiscal year ended March 31, 1989 — is primarily attributable to a rise in metal prices, particularly nickel, resulting in an increase of approximately \$100.0 million. The change in the mining tax rate from 18% to 20% and the cancellation of processing allowances greater than 10% of processing assets, which were announced in the 1988 Budget, resulted in additional revenue of \$21.0 million.



The actual revenue received, \$151.3 million, exceeded the Estimate by \$33.9 million due to greater than anticipated mining company profits, mainly reflecting the increase in world base metal prices.

#### **INDIVIDUAL INCOME TAX (\$40.9 million increase)**

The increase in Individual Income Tax revenue of \$40.9 million — from \$989.1 million for the fiscal year ended March 31, 1988 to \$1,030.0 million for the fiscal year ended March 31, 1989 — is the net result of: a \$99.5 million increase in current year entitlements, reflecting an increase in the federal estimate of national basic federal tax for 1988 and the receipt for a twelve month period of the Net Income Tax, which was implemented on July 1, 1987; a \$53.2 million net decrease in prior year adjustments (a \$17.3 million negative adjustment related to final assessment of 1987 income taxes was applied in 1988-89 compared to the \$35.9 million positive adjustment received in 1987-88 for previous tax years); and a \$5.4 million decrease due to an increase in payments made under the Provincial-Municipal Tax Sharing Agreement.

The 1988-89 revenue is net after transferring Provincial-Municipal Tax Sharing payments of \$35.8 million.

The actual revenue received, \$1,030.0 million, was \$10.8 million less than the Estimate mainly due to: a \$7.7 million decrease in basic current year entitlements resulting from revised federal estimates of the Province's share of national basic federal tax; a \$2.7 million decrease resulting from the increase in Provincial-Municipal Tax Sharing payments; and a \$0.3 million decrease related to prior year adjustments.

#### **CORPORATION INCOME TAX (\$34.0 million increase)**

The increase in Corporation Income Tax revenue of \$34.0 million — from \$167.0 million for the fiscal year ended March 31, 1988 to \$201.0 million for the fiscal year ended March 31, 1989 — is the net result of: a \$53.7 million increase in basic current year entitlements, as was reflected in the federal estimate of national Corporation Taxable Income; a \$17.6 million net decrease related to prior year adjustments (a \$14.4 million negative adjustment related to the final assessment of 1987 income taxes was applied in 1988-89 compared to a \$3.2 million positive adjustment received in 1987-88 for prior years); a \$1.7 million decrease due to an increase in Provincial-Municipal Tax Sharing payments; and a \$0.4 million decrease in payments received under the Public Utilities Income Tax Transfer Act (PUITTA).

The 1988-89 revenue is net after transferring Provincial-Municipal Tax Sharing payments of \$11.3 million.

The actual revenue received, \$201.0 million, was less than the Estimate by a net \$10.0 million. The final assessment of 1987 income taxes resulted in a downward adjustment to revenue of \$29.0 million from the Budget Estimate. There was a \$0.2 million decrease in payments received under the Provincial Utilities Income Tax Transfer Act (PUITTA). These decreases were partially offset by a \$16.5 million increase in basic current year revenue, reflecting an increase in the federal estimate of national Corporation Taxable Income and a \$2.7 million increase resulting from a decrease in estimated Provincial-Municipal Tax Sharing payments.

#### **RETAIL SALES TAX (\$27.9 million increase)**

The increase in Retail Sales Tax revenue of \$27.9 million — from \$573.9 million for the fiscal year ended March 31, 1988 to \$601.8 million for the fiscal year ended March 31, 1989 — is primarily the result of inflationary increases in the price of goods and services. Approximately \$5.5 million is attributable to the full year effect of the change in tax rate from 6% to 7% and the imposition of sales tax on tobacco products, effective May 4, 1987.

#### **GOVERNMENT OF CANADA — SHARED COST RECEIPTS (\$20.3 million increase)**

The increase in Government of Canada Shared Cost Receipts of \$20.3 million — from \$256.4 million for the fiscal year ended March 31, 1988 to \$276.7 million for the fiscal year ended March 31, 1989 — is the net result of several increases and decreases reflected in various cost-shared agreements:

Recoveries related to the Canada Assistance Plan (C.A.P.) increased by \$6.0 million in the Department of Employment Services and Economic Security, \$5.1 million in the Department of Community Services and \$1.1 million in the Department of Health, primarily as a result of an increased level of provincial expenditure in the social services programs. Recovery of social allowance expenditures made on behalf of Treaty Indians increased by \$3.3 million in the Department of Employment Services and Economic Security. The Canada-Manitoba Greenfeed Agreement was established in 1988-89 to assist farmers experiencing difficulties caused by the 1988 drought resulting in an increase in revenue in the Department of Agriculture of \$4.2 million.

The actual revenue received, \$276.7 million, was \$9.1 million less than the Estimate mainly due to: a \$6.2 million decrease in Department of Community Services revenue related primarily to recoveries under the Canada Assistance Plan, including a decrease of \$3.9 million in projected recoveries under the proposed new National Day Care Agreement which did not go into effect as anticipated; a decrease of \$3.0 million in Department of Education revenue reflecting projected capital related recoveries under the proposed National Day Care Agreement; and the Attorney-General's Department revenue related to capital was \$3.0 million lower than estimated due to delays in construction of the Remand Centre. These decreases were partially offset by a \$2.2 million increase in recoveries related to Social Allowance payments to Treaty Indians in the Department of Employment Services and Economic Security.

#### **LEVY FOR HEALTH AND EDUCATION (\$11.7 million increase)**

The increase in Levy for Health and Education revenue of \$11.7 million — from \$187.5 million for the fiscal year ended March 31, 1988 to \$199.2 million for the fiscal year ended March 31, 1989 — is the net result of: an increase of \$8.0 million reflecting the full year impact of the change in tax rate from 1.5% to 2.25% effective April 1, 1987 (due to timing of receipts, only eleven months revenue was based on the new rate in 1987-88 compared to twelve months in 1988-89); an increase of \$7.4 million attributable to growth in employment and/or wages of approximately 4%; and a decrease of \$3.7 million resulting from the changes to the exemption levels announced in the 1988 Budget.

### **LOTTERY REVENUES FOR HEALTH (\$10.0 million increase)**

A one-time receipt of \$10.0 million from Lotteries Trust Accounts was budgeted in 1988-89. This revenue formed part of the revenue transfer to the Fiscal Stabilization Fund established effective March 31, 1989.

### **ATTORNEY-GENERAL — LAND TRANSFER TAX (\$5.4 million increase)**

The increase in Land Transfer Tax revenue — from \$10.1 million for the fiscal year ended March 31, 1988 to \$15.5 million for the fiscal year ended March 31, 1989 — is primarily attributable to the receipt of \$4.1 million from Manitoba Properties Inc. (M.P.I.) for taxes assessed on the transfer of provincial buildings to M.P.I. The balance, \$1.3 million, mainly reflects the full year effect of the change in the tax structure implemented May 15, 1987.

The actual revenue received, \$15.5 million, exceeded the Estimate by \$2.6 million primarily as a result of the unanticipated receipt of \$4.1 million from M.P.I. Offsetting this receipt was a \$1.5 million decrease in planned revenue, largely due to lower than estimated housing starts and commercial transactions.

### **TOBACCO TAX (\$4.8 million increase)**

The increase in Tobacco Tax revenue of \$4.8 million — from \$94.0 million for the fiscal year ended March 31, 1988 to \$98.8 million for the fiscal year ended March 31, 1989 — is mainly attributable to the increase in the tax rate from 4.6 cents per cigarette to 5.5 cents per cigarette with a corresponding increase in other tobacco products effective September 12, 1988 which resulted in additional revenue of \$7.5 million. Partially offsetting this increase is a \$2.7 million reduction related to uncollectible taxes due to declaration of bankruptcy by two companies.

The actual revenue received, \$98.8 million, exceeded the Estimate by \$4.3 million mainly because the estimated decline in consumption did not materialize as anticipated.

### **REVENUE ACT, 1964, PART I (\$4.4 million increase)**

The increase in Revenue Act, 1964, Part I revenue of \$4.4 million — from \$41.4 million for the fiscal year ended March 31, 1988 to \$45.8 million for the fiscal year ended March 31, 1989 — is attributable to: the increased price of electricity, natural gas and coal, as well as to higher consumption in 1988-89 — approximately \$2.5 million; the full year effect of the increase in the tax rate from 6% to 7% effective May 4, 1987 — approximately \$1.0 million; and the change in Motive Fuel Tax on natural gas used as a fuel in internal combustion engines to an ad valorem tax under this statute, effective November 1, 1987 — approximately \$0.9 million.

### **GASOLINE TAX (\$2.4 million increase)**

The increase in Gasoline Tax revenue of \$2.4 million — from \$119.7 million for the fiscal year ended March 31, 1988 to \$122.1 million for the fiscal year ended March 31, 1989 — is primarily due to an increase in the special surcharge on leaded gasoline from 0.9 cents per litre to 1.8 cents per litre and the increase in tax on aviation fuel from 1.0 cent per litre to 5.8 cents per litre, effective September 1, 1988.

### **ESTABLISHED PROGRAMS CASH TRANSFER (\$8.0 million decrease)**

The decrease in Established Programs Cash Transfer revenue of \$8.0 million — from \$434.1 million for the fiscal year ended March 31, 1988 to \$426.1 million for the fiscal year ended March 31, 1989 — is primarily the result of a \$9.6 million decrease related to prior year adjustments (a \$22.4 million negative adjustment was applied in 1988-89 related to revisions to actual entitlements for 1986-87 and 1987-88, compared to a \$12.8 million negative adjustment applied in 1987-88). This decrease was partially offset by a \$1.6 million increase in basic current year entitlements.

The actual revenue received, \$426.1 million, was \$28.9 million less than the Estimate due to unanticipated negative prior year adjustments of \$22.4 million and a \$6.5 million decrease in basic current year entitlements, reflecting revisions to the value of total entitlements and revised federal estimates of the value of the "tax transfer" element of the Established Programs Financing formula.

### **NATURAL RESOURCES — WATER RESOURCES (\$7.7 million decrease)**

The decrease in Water Resources revenue of \$7.7 million — from \$31.9 million for the fiscal year ended March 31, 1988 to \$24.2 million for the fiscal year ended March 31, 1989 — is mainly attributable to decreased water power rental recoveries resulting from reduced water flows caused by the severe drought conditions in 1988.

### **MOTIVE FUEL TAX (\$6.7 million decrease)**

The decrease in Motive Fuel Tax revenue of \$6.7 million — from \$71.7 million for the fiscal year ended March 31, 1988 to \$65.0 million for the fiscal year ended March 31, 1989 — is primarily attributable to the cancellation of the 7 cents per kilogram tax on compressed natural gas used in internal combustion engines, effective November 1, 1987.

### **HIGHWAYS AND TRANSPORTATION — AUTOMOBILE AND MOTOR CARRIER LICENCES AND FEES (\$3.6 million decrease)**

The decrease in Automobile and Motor Carrier Licences and Fees of \$3.6 million — from \$33.8 million for the fiscal year ended March 31, 1988 to \$30.2 million for the fiscal year ended March 31, 1989 — is primarily the result of a change in the timing of recovery of revenue collected by the Manitoba Public Insurance Corporation (M.P.I.C.) on behalf of the Province during the insurance renewal period.

The actual revenue received, \$30.2 million, is less than the Estimate by \$4.0 million also as a result of the change in the timing of recovery of revenue from M.P.I.C.

### **OIL AND NATURAL GAS TAX (\$2.7 million decrease)**

The decrease in Oil and Natural Gas Tax revenue of \$2.7 million — from \$8.4 million for the fiscal year ended March 31, 1988 to \$5.7 million for the fiscal year ended March 31, 1989 — is primarily attributable to a 24.6% drop in the price of crude oil from an annual average of \$22.28/BBL in 1987-88 to \$16.80/BBL in 1988-89. As well, production decreased by 3%.



**GOVERNMENT OF THE PROVINCE OF MANITOBA  
STATEMENT OF EXPENDITURE**

**For The Year Ended March 31, 1989**

(with comparative figures for March 31, 1988)

	1987-1988	Actual	1988-1989	Increase (Decrease)		Actual	1988 - 1989 Authorized	Unexpended
\$	\$	\$	\$	\$		\$	\$	\$
	9,785,386	15,618,130	5,832,744	Legislation .....		15,618,130	17,273,211	1,655,081
	2,609,986	3,152,565	542,579	Executive Council .....		3,152,565	3,294,200	141,635
	72,791,493	94,146,856	21,355,363	Agriculture .....		94,146,856	118,831,600	24,684,744
	123,788,284	134,272,542	10,484,258	Attorney-General .....		134,272,542	135,443,387	1,170,845
	61,062,020	63,653,827	2,591,807	Civil Service .....		63,653,827	66,404,700	2,750,873
	178,378,309	190,137,984	11,759,675	Community Services .....		190,137,984	195,368,200	5,230,216
	8,421,340	7,517,888	(903,452)	Cooperative, Consumer and Corporate Affairs .....		7,517,888	7,829,100	311,212
	505,010	—	(505,010)	Crown Investments .....		—	—	—
	19,294,842	20,604,702	1,309,860	Culture, Heritage and Recreation .....		20,604,702	21,669,900	1,065,198
	766,345,965	808,255,113	41,909,148	Education .....		808,255,113	811,734,800	3,479,687
	251,794,048	266,417,902	14,623,854	Employment Services and Economic Security .....		266,417,902	269,719,800	3,301,898
	24,513,195	13,586,433	(10,926,762)	Energy and Mines .....		13,586,433	14,179,300	592,867
	12,195,889	13,619,256	1,423,367	Environment and Workplace Safety and Health .....		13,619,256	14,859,700	1,240,444
	711,238,807	674,527,415	(36,711,392)	Finance .....		674,527,415	676,760,355	2,232,940
	129,025,454	140,770,792	11,745,338	Government Services .....		140,770,792	147,204,200	6,433,408
	1,336,997,861	1,429,347,830	92,349,969	Health .....		1,429,347,830	1,458,135,200	28,787,370
	208,706,202	216,969,189	8,262,987	Highways and Transportation .....		216,969,189	221,771,510	4,802,321
	46,434,212	49,996,868	3,562,656	Housing .....		49,996,868	51,444,200	1,447,332
	36,298,346	33,084,728	(3,213,618)	Industry, Trade and Tourism .....		33,084,728	36,407,300	3,322,572
	10,035,194	9,933,672	(101,522)	Labour .....		9,933,672	10,002,000	68,328
	39,517,801	42,922,059	3,404,258	Municipal Affairs .....		42,922,059	43,784,400	862,341
	98,590,480	110,779,088	12,188,608	Natural Resources .....		110,779,088	113,853,200	3,074,112
	33,511,522	43,220,911	9,709,389	Northern Affairs .....		43,220,911	44,812,000	1,591,089
	—	47,048	47,048	Seniors Directorate .....		47,048	200,000	152,952
	64,262,116	76,617,161	12,355,045	Urban Affairs .....		76,617,161	77,736,700	1,119,539
	1,960,666	2,782,166	821,500	Canada-Manitoba Enabling Vote .....		—	4,468,490	4,468,490
	14,864,937	22,359,467	7,494,530	Flood Control and Emergency Expenditures Allowance for Losses and Expenditures Incurred By Crown Corporations and Other Provincial Entities .....		2,782,166	2,835,000	52,834
	\$4,262,929,365	\$4,484,341,592	\$ 221,412,227	Total Before Extraordinary Expenditure .....		22,359,467	23,605,100	1,245,633
	59,060,000	—	(59,060,000)	Extraordinary Expenditure:		—	—	—
	16,385,887	—	(16,385,887)	Manitoba Public Insurance Corporation .....		—	—	—
	\$4,338,375,252	\$4,484,341,592	\$ 145,966,340	Workers Compensation Board .....		—	—	—
				TOTAL EXPENDITURE .....		\$4,484,341,592	\$4,589,627,553	\$ 105,285,961

**Note 1:** The presentation of the actual expenditure for the 1987-1988 fiscal year has been changed to reflect the organizational structure of Departments as established in the 1988-1989 Estimates.

**Note 2:** Public Debt expenditures included in the Department of Finance expenditures are net of recoveries of debt servicing costs on self-supporting debt from Crown Corporations and Government Agencies in the amount of \$672,660,334 (1988—\$691,165,565).

**EXPLANATORY COMMENTS REGARDING EXPENDITURE INCREASES (DECREASES)****As shown on the  
Statement of Expenditure  
For the Year Ended March 31, 1989**

The total expenditure of \$4,484.3 million for the year ended March 31, 1989 has increased from the previous fiscal year's total of \$4,338.4 million by \$145.9 million.

The largest increase, \$92.3 million in the Department of Health, is primarily attributable to a \$83.2 million increase in payments to the Manitoba Health Services Commission.

Other significant increases were \$41.9 million in the Department of Education, mainly the result of a \$32.8 million increase in financial support provided to the school system, and \$21.4 million in the Department of Agriculture, largely due to the introduction of the Emergency Drought Relief Program in 1988-89 which resulted in expenditures of \$17.0 million.

Partially offsetting these increases are: a \$75.5 million decrease related to non-recurring Extraordinary Expenditures reported in 1987-88 pertaining to Provincial liability of Workers' Compensation Board and Manitoba Public Insurance Corporation losses; and a \$36.7 million net decrease in the Department of Finance comprised of reductions in Public Debt and Hydro Rates Stabilization costs of \$55.5 million and \$8.6 million, respectively, and an increase in Tax Credit Payments of \$26.6 million.

Although salary and other general cost increases account for a substantial portion of the total increase, certain major items in departmental expenditures are commented on in the following paragraphs:

**LEGISLATION (\$5.8 million increase)**

The major increase in spending, \$4.5 million, occurred in the Elections Manitoba office as a result of the April 26, 1988 Provincial election. Statutory expenditures incurred on behalf of members of the Legislature increased by \$0.8 million, primarily due to a \$0.5 million increase in Retirement Allowances.

**AGRICULTURE (\$21.4 million increase)**

The largest increase in departmental expenditures, \$17.0 million, occurred as a result of the introduction of the Emergency Drought Relief Program in 1988-89 to assist farmers experiencing difficulties caused by the severe drought conditions in the Province.

Beef Stabilization Fund expenditures were \$2.7 million higher than last year, primarily due to the \$4.0 million change between years in the provision for the valuation allowance for the Manitoba Beef Commission. Partially offsetting this increase to expenditures were: a \$0.7 million decrease in interest costs due to the reduction in the outstanding balance of the loan to the Fund; a \$0.5 million decrease in beef premium costs, largely the result of a 16.5% drop in volume in the Commission's marketing; and a \$0.3 million reduction in expenditures related to loan forgiveness.

Other significant increases were: \$2.1 million for the Education Tax Reduction Program For Farmers, resulting

primarily from the changes announced in the 1988 Budget which provided a 25% across-the-board reduction in the school taxes assessed on farmland; a \$2.3 million increase in Animal Industry expenditures related to the Milk Lab due to the settlement of litigation with the Manitoba Milk Producers' Marketing Board; and a \$1.2 million increase in Manitoba Crop Insurance Corporation administration costs due to an increase in loss adjusting inspections resulting from the 1988 drought — approximately 32,000 inspections in 1988 compared to 12,800 in the previous year.

Offsetting these increases is a \$4.6 million decrease in payments to the Manitoba Agricultural Credit Corporation which is primarily due to a \$5.4 million reduction in requirements for the Allowance for Doubtful Accounts. This reduction is attributable to an improvement in the market price for grain and payments from Western Grain Stabilization and the Canadian Wheat Board. This decrease is partially offset by an increase in spending related to Special Programs for Farmers and the Loan Guarantee Program of \$0.5 million and \$0.3 million respectively.

**ATTORNEY-GENERAL (\$10.5 million increase)**

The increase in departmental expenditures is primarily attributable to: a \$2.4 million increase in spending in Adult Corrections, due mainly to high inmate population (\$1.8 million resulted from expansion of staff complement in accordance with a Health and Safety ruling); a \$2.4 million increase in payments to the R.C.M.P. for the provincial share of police services provided; a \$1.1 million increase in Canada-Manitoba Legal Aid costs, reflecting increased volume of billings from the private bar and an increase in the tariff effective October 1987; and a \$1.7 million increase related to Land Titles workload backlog, system upgrade and the Public Inquiry into the Administration of Justice and Aboriginal People.

**CIVIL SERVICE (\$2.6 million increase)**

The largest increase in departmental expenditures was \$2.5 million for costs pertaining to employee benefits which are required by legislation or agreement. Significant year-over-year changes are: a \$1.4 million increase in contributions to the Civil Service Superannuation Plan; a \$0.4 million increase in payments related to the Canada Pension Plan; a \$0.3 million increase in the Government's share of premiums paid under the Unemployment Insurance Plan; and a \$0.3 million increase in payments for the Dental Plan.

**COMMUNITY SERVICES (\$11.8 million increase)**

The increase in departmental expenditures is mainly the result of: a \$2.3 million increase in Child Day Care — Grants, which is related primarily to a \$1.7 million year-over-year increase in Salary Enhancement Grant expenditures and a \$0.4 million increase in Maintenance Grants; a \$1.4 million increase in Child Day Care — Subsidies

resulting from both an increase in case load and an increase in fees for child care in public facilities; a \$2.0 million increase in financial assistance provided under Community Social Services — Programs, primarily as a result of price and volume increases; a \$1.7 million increase in payments to External Agencies from the Child and Family Support program, mainly the result of price increases and expanded child abuse services; and a \$1.1 million increase in Children's Special Services — Financial Assistance and External Agency expenditures, \$0.7 million for disabled children to remain living with their families and \$0.4 million for St. Amant per diem increases.

#### **EDUCATION (\$41.9 million increase)**

The increase in expenditures is mainly the result of: a \$32.8 increase in the level of School Grants and Other Assistance (operating — \$32.2 million, capital — \$0.6 million) provided to the school system, including a \$3.3 million increase to private schools; a \$2.8 million increase in Government contributions to the Teachers' Retirement Allowance Fund; and a \$2.0 million increase in the level of General Support Grant Funding. An increase of \$9.3 million provided to the Universities Grants Commission was more than offset by the provision of special one-time expenditure in 1987-88 of \$10.2 million, for a net year over year decrease of \$0.9 million.

#### **EMPLOYMENT SERVICES AND ECONOMIC SECURITY (\$14.6 million increase)**

The increase in departmental expenditures is mainly attributable to: a \$12.5 million increase in Social Allowance Assistance provided to individuals, primarily due to a \$7.5 million or 6% increase in the level of support and a \$5.0 million or 2.3% increase in caseload; a \$3.7 million increase in Municipal Assistance payments, mainly due to a \$1.8 million or 4.7% increase in the level of support and a \$1.3 million or 3.3% increase in caseload; and a \$1.0 million increase in Social Allowances Health Services due to a \$0.7 million or 6.5% increase in the level of support and a \$0.3 million or 2.9% increase in caseload.

These increases are partially offset by a \$3.5 million decrease in Employment Programs — Job Training for Tomorrow due to the earlier completion of phase 2 of the program and a reduction in the level of funding provided in 1988-89.

#### **ENERGY AND MINES (\$10.9 million decrease)**

The decrease in departmental expenditures is mainly attributable to the payment of non-recurring costs in 1987-88: \$0.9 million for costs related to the Government's Natural Gas Policy; \$0.5 million for the payment to Manitoba Hydro relating to construction of the Churchill Hydro Line extension; a \$0.5 million write-off of a forgivable loan related to the West Anomaly. In addition, \$9.0 million was established as a valuation allowance related to the Ruttan Mine.

#### **FINANCE (\$36.7 million decrease)**

The decrease in departmental spending is mainly attributable to a net decrease of \$55.5 million in Public Debt expenditures. The major factors contributing to this decrease were a \$92.3 million decrease in the cost of servicing our foreign debt (including amortization) due to

more favorable exchange rates and the Province's reduced exposure to foreign debt, and a decrease in expenditures due to a net increase of \$25.5 million in investment earnings. Partially offsetting these decreases were an increase of \$30.3 million due to interest rate increases (the major portion of which was as a result of higher interest rates payable on debt which has been swapped to Canadian and U.S. Dollars) and a \$30.3 million increase in interest costs on long-term financing.

Hydro Rate Stabilization expenditures decreased by \$8.6 million. Final year maturity costs (including regular amortization) decreased by \$63.0 million, interest costs decreased by \$9.5 million due to favorable foreign exchange rates, maturities, and reductions in interest rates. These reductions were partly offset by a \$63.9 million charge relating to the termination of the Hydro Rate Stabilization program. As of April 1, 1989 Manitoba Hydro assumes responsibility for the balance of their foreign debt.

The increase in Tax Credit Payments of \$26.6 million is mainly attributable to a \$24.9 million increase in expenditures related to the Cost of Living Tax Credit program. The growth in this program was due mainly to the increase in the maximum benefit levels introduced for the 1987 taxation year.

#### **GOVERNMENT SERVICES (\$11.7 million increase)**

The increase in departmental expenditures is primarily attributable to a \$7.8 million increase in Property Management program costs, mainly due to the payment in 1988-89 of \$4.1 million for Land Transfer Taxes assessed on Provincial properties transferred to Manitoba Properties Inc., a \$2.5 million increase in the cost of leasing properties, and a \$1.3 million increase in costs related to the operation of facilities.

The net increase in Capital Program expenditures, \$3.6 million, occurred mainly as a result of: the provision of a \$2.3 million grant to the R.M. of Gimli related to the turnover of municipal services to the town; a \$0.7 million net increase in minor construction projects in Government Services facilities; and a \$0.7 million increase in North Portage Redevelopment expropriation expenditures.

#### **HEALTH (\$92.3 million increase)**

The most significant increase in departmental expenditures, \$83.2 million in payments to the Manitoba Health Services Commission, is primarily attributable to: a \$53.8 million increase in Hospital Program costs — \$33.2 million for general price increases for salaries and supplies, \$15.5 million for new and renovated facilities and equipment purchases, and \$5.1 million for program expansion, new initiatives, advanced information technology and the Life Support Supplies Fund; a \$20.9 million net increase in the Personal Care Home Program expenditures — \$14.1 million for general cost increases for salaries and supplies and \$10.4 million for new and renovated facilities, partially offset by a \$3.6 million increase in recoveries related to residential charges and uninsured income; a \$4.3 million net increase in the Medical Program resulting from price increases totalling \$11.0 million and volume decreases totalling \$6.7 million; and a \$3.0 million net increase in the Pharmacare Program, primarily the result of price and volume increases.



Expenditures related to the Continuing Care — Home Care Assistance Program increased by \$3.5 million, primarily due to an increase in the intensity of care for clients of Home Care Attendants and salary increases negotiated under the Home Care Attendant Collective Agreement.

#### **HIGHWAYS AND TRANSPORTATION (\$8.3 million increase)**

The increase in departmental expenditures is largely attributable to a \$5.0 million increase in the Construction program resulting from an increase in the funding level in 1988-89 to provide for an increased level of activity, and to a \$5.0 million increase in the Highway Maintenance program resulting from increased winter maintenance activities due to the severe weather conditions.

Partially offsetting these increases are a \$3.7 million decrease associated with the completion of the purchase of a CL-215 Water Bomber in 1987-88 and a \$1.5 million net decrease in Mechanical Equipment Services spending, resulting mainly from an increase in recoveries from other Branches for costs related to winter maintenance activities.

#### **HOUSING (\$3.6 million increase)**

The increase in departmental expenditures is primarily the result of a \$3.4 million increase in Transfer Payments to the Manitoba Housing and Renewal Corporation of which \$3.9 million is related to an increase in loan forgiveness in the Senior Rentalstart program, \$1.3 million to the annualization of rental subsidies for units built in 1987-88, and \$0.9 million for increased interest costs. Non-recurring expenditures in 1987-88 of \$3.1 million for the repayment of long-term debt due to the completion and closeout of land used for residential development partially offset the above noted increases.

#### **MUNICIPAL AFFAIRS (\$3.4 million increase)**

The increase in departmental expenditures is mainly the result of a \$1.9 million increase in grants to municipalities in lieu of taxes, primarily attributable to general realty tax increases and the addition of new provincial properties, and a \$1.4 million increase in Systems Services costs which are mainly related to the development of the Manitoba Assessment Computer System.

#### **NATURAL RESOURCES (\$12.2 million increase)**

The increase in departmental expenditures is mainly attributable to a \$9.1 million increase in fire suppression costs resulting from an increase of approximately 459 fires over the previous year due to drought conditions in the Province, and to a \$1.4 million increase in expenditures under the Canada-Manitoba Flood Protection Projects Agreement for the construction of dykes in southern Manitoba.

#### **NORTHERN AFFAIRS (\$9.7 million increase)**

The increase in departmental expenditures is mainly the result of an \$8.9 million increase in costs related to the Northern Flood Agreement. Comprehensive negotiations were conducted in 1988-89 to resolve outstanding Provincial obligations to provide economic compensation to five northern Indian Bands affected by hydro projects.

#### **URBAN AFFAIRS (\$12.4 million increase)**

The increase in departmental expenditures is mainly attributable to an \$8.5 million increase in Financial Assistance provided to the City of Winnipeg as a result of: a \$2.3 million net increase in the level of operating grants provided; a \$2.1 million increase related to a one-time Special Education Transfer Grant to offset loss of interest revenue due to acceleration of the remittance of education tax levies to School Districts and the Public School Finance Board; and a \$4.1 million net increase in capital grant funding, primarily for Urban Transit and Urban Transportation Grants.

Expenditures related to the Canada-Manitoba Winnipeg Core Area Renewed Agreement increased by \$5.5 million reflecting the full year impact of programs introduced in 1987-88, the implementation of new capital projects in 1988-89 and the acceleration of program delivery. This increase was partially offset by a \$1.3 million decrease in costs related to the first Core Area Agreement, due mainly to the completion of projects in 1987-88 except for settlements associated with acquisition of land which were finalized in 1988-89.

#### **ALLOWANCE FOR LOSSES AND EXPENDITURES INCURRED BY CROWN CORPORATIONS AND OTHER PROVINCIAL ENTITIES (\$7.5 million increase)**

The net increase in expenditures is primarily attributable to: the divestiture of the Manitoba Oil and Gas Corporation which resulted in a net increase in costs of \$7.7 million; the change in the valuation allowance for Manitoba Properties Inc. which resulted in a net increase in expenditures of \$8.3 million; and the change recorded in the valuation allowance of the Manitoba Housing and Renewal Corporation to reflect its accumulative deficit position at March 31, 1989 which resulted in a net increase of \$2.1 million. Offsetting these increases are: a \$5.9 million decrease related to divestiture costs recorded for Flyer Industries Ltd. in 1987-88 and a \$4.9 million decrease in expenditures related to the Province's liability for the Manitoba Potash Corporation — \$5.4 million was charged in 1987-88 compared to \$0.5 million in 1988-89.

#### **EXTRAORDINARY EXPENDITURES**

##### **MANITOBA PUBLIC INSURANCE CORPORATION (\$59.1 million decrease)**

The decrease represents the liability the Province recorded in 1987-88 to reflect the cumulative deficits of the Manitoba Public Insurance Corporation, Reinsurance Assumed activities and the Personal and Commercial lines of the General Insurance Division.

This was a one-time adjustment as a result of the review of government accounting policies during 1987-88.

##### **WORKERS' COMPENSATION BOARD (\$16.4 million decrease)**

A one-time expenditure was incurred in 1987-88 to record the liability the Province assumed for the estimated loss of interest that resulted from the limitations imposed by the Government on assessment rate increases proposed by the Workers' Compensation Board during the years 1983 through 1987.

This was a one-time adjustment as a result of the review of government accounting policies during 1987-88.

**GOVERNMENT OF THE PROVINCE OF MANITOBA**  
**SUMMARY OF EXPENDITURE BY DEPARTMENT**  
**AND EXPENDITURE OBJECT CODE**

**For The Year Ended March 31, 1989**  
**(with comparative figures for March 31, 1988)**  
**(in thousands)**

Department	Personnel Services	Grants/ Transfer Payments	Trans- portation	Commun- ication
Legislation .....	\$ 8,981	\$ —	\$ 300	\$ 716
Executive Council .....	2,016	461	100	102
Agriculture .....	20,461	52,970	1,623	1,480
Attorney-General .....	72,601	7,729	2,652	1,876
Civil Service .....	63,671	—	46	132
Community Services .....	40,989	63,148	998	926
Cooperative, Consumer and Corporate Affairs .....	5,233	19	137	221
Culture, Heritage and Recreation .....	10,032	7,842	466	2,331
Education .....	65,350	724,745	1,752	2,127
Employment Services and Economic Security .....	25,005	14,057	1,036	1,279
Energy and Mines .....	7,450	2,770	323	506
Environment and Workplace Safety and Health .....	9,775	1,404	615	388
Finance .....	14,078	236,085	361	848
Government Services .....	34,014	3,093	808	10,273
Health .....	93,979	1,296,580	3,338	1,784
Highways and Transportation .....	72,788	2,945	3,751	2,528
Housing .....	7,968	40,487	335	509
Industry, Trade and Tourism .....	8,317	16,493	599	2,762
Labour .....	8,014	9	418	373
Municipal Affairs .....	10,158	29,469	300	344
Natural Resources .....	55,756	913	14,684	2,321
Northern Affairs .....	4,018	7,258	567	205
Seniors Directorate .....	32	—	2	2
Urban Affairs .....	807	51,318	8	25
Flood Control and Emergency Expenditures .....	334	1,714	71	8
Allowance for Losses and Expenditures Incurred by Crown Corporations and Other Provincial Entities .....	—	22,359	—	—
Total Object Code Expenditures .....	\$ 641,827	\$ 2,583,868	\$ 35,290	\$ 34,066
Recoveries .....	(3,290)	(1,965)	(15,847)	(10,602)
Net Object Code Expenditures .....	\$ 638,537	\$ 2,581,903	\$ 19,443	\$ 23,464
Transfers to Capital .....	(13,973)	(74,904)	(1,946)	(310)
Adjusted Object Code Expenditures .....	\$ 624,564	\$ 2,506,999	\$ 17,497	\$ 23,154

**NOTE:** Transfers to Capital consist of the restatement of expenditure object code data to adjust capital expenditures that were charged to an object code other than Capital for:

- a) Expenditures made from appropriations for Expenditures related to Capital Assets.
- b) Self-constructed assets that are funded from operating appropriations.

Comparison of Object  
Code Expenditures

1989 .....	\$ 624,564	\$ 2,506,999	\$ 17,497	\$ 23,154
1988 .....	592,849	2,392,180	13,508	20,619
Increase (Decrease) .....	\$ 31,715	\$ 114,819	\$ 3,989	\$ 2,535



**SUMMARY OF EXPENDITURE BY DEPARTMENT  
AND EXPENDITURE OBJECT CODE — continued**

Supplies and Services	Public Debt	Other Operating	Social Assistance Related	Capital	Total Expenditure	Recoveries into Appro- priations	Net Expenditure
\$ 2,719	\$ 1	\$ 2,772	\$ —	\$ 130	\$ 15,619	\$ (1)	\$ 15,618
320	—	100	—	54	3,153	—	3,153
11,492	2	993	—	5,322	94,343	(196)	94,147
42,614	14	4,179	1,848	883	134,396	(123)	134,273
603	—	552	—	128	65,132	(1,478)	63,654
4,159	3	504	78,343	1,115	190,185	(47)	190,138
1,351	—	397	—	160	7,518	—	7,518
2,957	1	668	—	627	24,924	(4,319)	20,605
13,998	13	5,379	3,114	3,690	820,168	(11,913)	808,255
2,911	20	2,386	224,213	272	271,179	(4,761)	266,418
1,769	251	285	—	235	13,589	(3)	13,586
916	2	369	—	254	13,723	(104)	13,619
2,096	419,232	2,712	—	408	675,820	(1,293)	674,527
112,985	241	2,152	—	13,525	177,091	(36,320)	140,771
25,361	18	989	—	7,844	1,429,893	(545)	1,429,348
141,355	21	4,718	—	28,137	256,243	(39,274)	216,969
823	11	708	—	1,479	52,320	(2,323)	49,997
2,580	177	758	—	1,401	33,087	(2)	33,085
466	—	603	—	123	10,006	(72)	9,934
1,773	1	408	—	469	42,922	—	42,922
21,657	22	2,803	—	14,667	112,823	(2,044)	110,779
1,908	1	24,670	—	4,663	43,290	(69)	43,221
10	—	1	—	—	47	—	47
556	206	3,365	—	20,332	76,617	—	76,617
551	—	109	—	—	2,787	(5)	2,782
—	—	—	—	—	22,359	—	22,359
\$ 397,930	\$ 420,237	\$ 62,580	\$ 307,518	\$ 105,918	\$ 4,589,234	\$ (104,892)	\$ 4,484,342
(49,740)	—	(17,317)	—	(6,131)	(104,892)	104,892	—
\$ 348,190	\$ 420,237	\$ 45,263	\$ 307,518	\$ 99,787	\$ 4,484,342	\$ —	\$ 4,484,342
(87,909)	(252)	(2,360)	—	181,654	—	—	—
\$ 260,281	\$ 419,985	\$ 42,903	\$ 307,518	\$ 281,441	\$ 4,484,342	\$ —	\$ 4,484,342
\$ 260,281	\$ 419,985	\$ 42,903	\$ 307,518	\$ 281,441	\$ 4,484,342	\$ —	\$ 4,484,342
239,243	483,654	51,160	291,896	253,266	4,338,375	—	4,338,375
\$ 21,038	\$ (63,669)	\$ (8,257)	\$ 15,622	\$ 28,175	\$ 145,967	\$ —	\$ 145,967

## EXPLANATORY COMMENTS REGARDING EXPENDITURE OBJECT CODE INCREASES (DECREASES)

For the Year Ended March 31, 1989

### NOTE 1: PERSONNEL SERVICES (\$31.7 million increase)

The increased costs of \$31.7 million in this category results mainly from the general salary increase that was negotiated with employees. This increase was effective September 23, 1988.

Other contributing factors to the \$31.7 million increase were as follows:

- a) An increase of \$2.5 million occurred in employee benefits required by legislation or agreement as follows: Civil Service Superannuation Plan \$1.4 million, Unemployment Insurance Plan \$0.3 million, Canada Pension Plan \$0.4 million and Dental Plan \$0.3 million.
- b) An increase of \$3.5 million occurred in the Continuing Care - Home Care Assistance program in the Department of Health. This increase was primarily due to an increase in the intensity of care for clients of Home Care Attendants and salary increases negotiated under the Home Care Attendant Collective Agreement.

### NOTE 2: GRANTS/TRANSFER PAYMENTS (\$114.8 million increase)

Significant increases or decreases in the amount of grants or transfer payments made under certain programs occurred in the following Departments:

#### a) HEALTH (\$78.0 million increase)

The major factor contributing to the increase in departmental expenditures is an increase of \$83.2 million in payments to the Manitoba Health Services Commission. This increase is primarily attributable to: a \$53.8 million increase in Hospital Program costs - \$33.2 million for general price increases for salaries and supplies and \$5.1 million for program expansion, new initiatives, advanced information technology and the life support supplies fund; a \$20.9 million net increase in the Personal Care Home Program expenditures - \$14.1 million for general cost increases for salaries and supplies and \$10.4 million for new and renovated facilities, partially offset by a \$3.6 million increase in recoveries related to residential charges and uninsured income; a \$4.3 million net increase in the Medical Program

resulting from price increases totalling \$11.0 million and volume decreases totalling \$6.7 million; a \$3.0 million net increase in the Pharmacare Program primarily the result of price and volume increases.

#### b) EDUCATION (\$38.9 million increase)

The increase in expenditures is mainly the result of: a \$34.0 million increase in the level of School Grants and Other Assistance provided to the school system, including a \$3.3 million increase to private schools; a \$2.8 million increase in Government contributions to the Teachers Retirement Allowances Fund; and a \$2.0 million increase in the level of General Support Grant Funding.

#### c) FINANCE (\$26.6 million increase)

The increase in departmental expenditure in this category was due to an increase in Tax Credit Payments of \$26.6 million. This was mainly attributable to a \$24.9 million increase in expenditures related to the Cost of Living Tax Credit program. The growth in this program was due mainly to the increase in the maximum benefit levels introduced in the 1987 taxation year.

#### d) AGRICULTURE (\$19.0 million increase)

The largest increase in departmental expenditures, \$17.0 million, occurred as a result of the introduction of the Emergency Drought Relief Program in 1988-89 to assist farmers experiencing difficulties caused by the severe drought conditions in the Province. Beef Stabilization Fund expenditures were \$2.7 million higher than last year, primarily due to a \$4.0 million increase related to the change in the valuation allowance for the Manitoba Beef Commission.

Partially offsetting this increase to expenditure were: a \$0.7 million decrease in interest costs due to the reduction in the outstanding balance of the loan to the fund; a \$0.5 million decrease in beef premium costs, largely the result of a 16.5% drop in volume in the Commissions marketing; and a \$0.3 million reduction in expenditures related to loan

forgiveness. Other significant increases were: \$2.1 million for the Education Tax Reduction Program For Farmers, resulting primarily from the changes announced in the 1988 Budget which provided a 25% across-the-board reduction in the school taxes assessed on farmland; a \$2.3 million increase in Animal Industry expenditures related to the Milk Lab due to the settlement of litigation with the Manitoba Milk Producers' Marketing Board; and a \$1.2 million increase in Manitoba Crop Insurance Corporation administration costs due to an increase in loss adjusting inspections resulting from the 1988 drought — approximately 32,000 inspections in 1988 compared to 12,800 in the previous year. Offsetting these increases is a \$4.6 million decrease in payments to the Manitoba Agricultural Credit Corporation which is primarily due to a \$5.4 million reduction in requirements for the Allowance for Doubtful Accounts. This reduction is attributable to an improvement in the market price for grain and payments from Western Grain Stabilization and the Canadian Wheat Board. This decrease is partially offset by an increase in spending related to Special Programs for Farmers and the Loan Guarantee Program of \$0.5 million and \$0.3 million respectively.

**e) COMMUNITY SERVICES  
(\$8.5 million increase)**

The increase in departmental expenditure in this category was mainly the result of; a \$2.3 million increase in Child Day Care Grants, which is related primarily to a \$1.7 million year-over-year increase in Salary Enhancement Grant expenditures and a \$0.4 million increase in Maintenance Grants; a \$1.7 million increase in payments to External Agencies from Child and Family Support Programs mainly the result of price increases; and a \$1.1 million increase in Children's Special Services - Financial Assistance and External Agency expenditures, \$1.7 million for disabled children with their families and \$0.4 million for St. Amant per diem increases.

**f) URBAN AFFAIRS  
(\$6.4 million increase)**

The increase in expenditure is mainly the result of a \$2.3 million net increase in the level of operating grants to the City of Winnipeg and a \$2.1 million increase related to a one-time Special Education Transfer Grant to offset loss of interest revenue due to the acceleration of the remittance of education tax levies to School Districts and the Public Schools Finance Board.

**g) HOUSING  
(\$3.0 million increase)**

The increase in departmental expenditures in this category is primarily the result of a \$3.4 million increase in Transfer Payments to the Manitoba Housing and Renewal Corporation of which \$3.9 million is related to an increase in loan forgiveness in the Senior Rentalstart program, \$1.3 million to the annualization of rental subsidies for units built in 1987-88, and \$0.9 million for increased interest costs. Non-recurring expenditures in 1987-88 of \$3.1 million for the repayment of long-term debt due to the completion and closeout of land used for residential development partially offset the above noted increases.

**h) CROWN CORPORATION LOSSES AND EXPENDITURES (\$7.9 million increase)**

The net increase in expenditures in this category is primarily attributable to the divestiture of the Manitoba Oil and Gas Corporation which resulted in a net increase in costs of \$7.7 million; the change in the valuation allowance for Manitoba Properties Inc. which resulted in a net increase in expenditures of \$8.3 million; and the change recorded in the valuation allowance of the Manitoba Housing and Renewal Corporation to reflect its accumulative deficit position at March 31, 1989 which resulted in a net increase of \$2.1 million. Offsetting these increases are: a \$5.9 million decrease related to divestiture costs recorded for Flyer Industries Ltd. in 1987-88 and a \$4.9 million decrease in expenditures related to the Province's liability for the Manitoba Potash Corporation - \$5.4 million was charged in 1987-88 compared to \$0.5 million in 1988-89.

**i) EXTRAORDINARY EXPENDITURES  
(\$75.5 million decrease)**

The decrease of expenditure in this category was the result of the following:

**a) WORKERS' COMPENSATION BOARD  
(\$16.4 million decrease)**

A one-time expenditure was incurred in 1987-88 to record the liability the Province assumed for the estimated loss of interest that resulted from the limitations imposed by the Government on assessment rate increases proposed by the Workers' Compensation Board during the years 1983 through 1987. This was a one-time adjustment as a result of the review of government accounting policies during 1987-88.

b) **MANITOBA PUBLIC INSURANCE CORPORATION**  
**(\$59.1 million decrease)**

The decrease represents the liability the Province recorded in 1987-88 to reflect the cumulative deficits of the Manitoba Public Insurance Corporation, Reinsurance Assumed activities and the Personal and Commercial lines of the General Insurance Division. This was a one-time adjustment as a result of the review of government accounting policies during 1987-88.

**NOTE 3: TRANSPORTATION**  
**(\$4.0 million increase)**

The increase in expenditure in this category occurred mainly in the Department of Natural Resources due to an increase of \$4.5 million in fire suppression costs resulting from an increase of approximately 459 fires over the previous year due to drought conditions in the Province.

**NOTE 4: SUPPLIES AND SERVICES**  
**(\$21.0 million increase)**

The increase in this category is mainly due to the following:

a) **GOVERNMENT SERVICES**  
**(\$11.9 million increase)**

The increase in departmental expenditure is primarily attributable to a \$9.9 million increase in Property Management program costs, mainly due to the payment in 1988-89 of \$4.1 million for Land Transfer Taxes assessed on Provincial properties transferred to Manitoba Properties Inc., a \$2.5 million increase in the cost of leasing properties, and a \$1.3 million increase in costs related to the operation of facilities.

b) **HIGHWAYS (\$11.3 million increase)**

The increase in departmental expenditure is primarily attributable to a \$5.0 million increase in the Highway Maintenance program resulting from increased winter maintenance activities due to the severe weather conditions.

c) **ATTORNEY-GENERAL**  
**(\$6.5 million increase)**

The increase in Departmental expenditure in this category is mainly attributable to an increase of \$2.4 million in payments to the R.C.M.P. for the provincial share of police services.

**NOTE 5: PUBLIC DEBT**  
**(\$63.7 million decrease)**

The decrease in departmental spending in this category is mainly attributable to a net decrease of \$55.5 million in Public Debt expenditures. The major factors contributing to this decrease were a \$92.3 million decrease in the cost of servicing our foreign debt (including amortization) due to more favourable exchange rates and the Province's reduced exposure to foreign debt, and a decrease in expenditures due to a net increase of \$25.5 million in investment earnings. Partially offsetting these decreases were an increase of \$30.3 million due to interest rate increases (the major portion of which was as a result of higher interest rates payable on debt which has been swapped to Canadian and U.S. Dollars) and a \$30.3 million increase in interest costs on long-term financing. Hydro Rate Stabilization expenditures decreased by \$8.6 million. Final year maturity costs (including regular amortization) decreased by \$63.0 million, interest costs decreased by \$9.5 million due to favourable foreign exchange rates, maturities, and reductions in interest rates. These reductions were partly offset by a \$63.9 million charge relating to the termination of the Hydro Rate Stabilization program. As of April 1, 1989 Manitoba Hydro assumes responsibility for the balance of their foreign debt.

**NOTE 6: CAPITAL**  
**(\$28.2 million increase)**

The increase in this category was mainly due to the following:

a) **GOVERNMENT SERVICES**  
**(\$3.9 million increase)**

The increase in departmental spending in this category was due to a net increase in Capital Program expenditures of \$3.6 million. This occurred mainly as a result of: the provision of a \$2.3 million grant to the R.M. of Gimli related to the turnover of municipal services to the town; and a \$1.4 million net increase in construction projects in Government Services facilities.

b) **HEALTH**  
**(\$15.9 million increase)**

The increase in departmental spending in this category was due to an increase of \$15.5 million for new and renovated facilities and equipment purchases.

c) **HIGHWAYS AND TRANSPORTATION**  
**(\$10.9 million increase)**

The increase in departmental expenditures in this category is largely attributable to a \$5.0 million increase in the construction program resulting from an



increase in the funding level in 1988-89 to provide for general price increases.

d) **NATURAL RESOURCES**  
**(\$4.1 million increase)**

The increase in departmental expenditures in this category is mainly due to a \$3.1 million increase in fire suppression costs and a \$1.4 million increase in expenditures under the Canada/Manitoba Flood Protection Projects Agreement for the construction of dykes in Southern Manitoba.

e) **URBAN AFFAIRS**  
**(\$6.2 million increase)**

The increase in departmental expenditure in this category is mainly attributable to a \$4.1 million net increase in capital grant funding, primarily for Urban Transit and Urban Transportation Grants as well as a \$2.7 million increase in payments to Canada and Winnipeg related to Canada-Manitoba Winnipeg Core Area Renewed Agreement.

f) **EDUCATION**  
**(\$4.2 million decrease)**

The decrease in this category was due mainly to a decrease in level of capital grant funding to the Universities Grants Commission as a result of the payment of non-recurring expenditures totalling \$10.2 million in 1987-88.

g) **MANITOBA JOBS FUND**  
**(\$8.4 million decrease)**

This decrease was mainly due to the completion of the Churchill Hydro Line extension in 1987-88 resulting in a \$6.5 million

decrease during the current year. Jobs Fund projects were carried out in originating departments during the 1988-89 fiscal year.

**NOTE 7: OTHER OPERATING**  
**(\$8.3 million decrease)**

The overall decrease in this category is mainly attributable to the fact that the Jobs Fund ceased to exist as a Department. Jobs Fund expenditures and recoveries were coded to this category, consequently the decrease in expenditure as well as the decrease in recoveries effects an overall decrease in this category. Expenditures by other departments carrying on Jobs Fund programs are not always coded to this category also causing decreased expenditure.

**NOTE 8: SOCIAL ASSISTANCE RELATED**  
**(\$15.6 million increase)**

The increase in this category was mainly due to an increase in departmental expenditure in the Department of Employment Services and Economic Security. This increase is mainly attributable to: a \$12.5 million increase in Social Allowance Assistance provided to individuals, primarily due to a \$7.5 million or 6% increase in the level of support and a \$5.0 million or 2.3% increase in caseload; a \$3.7 million increase in Municipal Assistance payments, mainly due to a \$1.8 million or 4.7% increase in the level of support and a \$1.3 million or 3.3% increase in caseload; and a \$1.0 million increase in Social Allowances Health services due to a \$0.7 million or 6.5% increase in the level of support and a \$0.3 million or 2.9% increase in caseload.

## EXPENDITURE OBJECT CODE CATEGORIES

## PERSONNEL SERVICES

All salaries and wages paid to Ministers, contract employees and regular civil servants are included in this category. Also included are indemnities, living and constituency allowances paid to MLA's, overtime, remoteness allowances, shift premiums and other negotiated payments for all employees. The employer portion of mandatory contributions to UIC, CPP, Workers' Compensation, etc. are considered as personnel costs and are reported under this category.

## GRANTS/TRANSFER PAYMENTS

Payments to various individuals and organizations in support of various projects and programs including bursaries, cultural activities, charitable organizations, etc. Grants, other than for capital purposes, and transfer payments to other governments and government agencies are reported in this category.

## TRANSPORTATION

Payments made for the transportation of government personnel, including Ministers and M.L.A.'s, other citizens and commodities are included in this category. Other costs of travelling such as accommodation and meals are recorded separately under "Other Operating" costs category.

## COMMUNICATION

The cost of telephones, telex, postage and other costs related to the dissemination of information to the public or to employees of the government are included in this category.

## SUPPLIES AND SERVICES

The cost of goods and services that are used in the current operations of the government such as construction materials, office supplies, utilities, rental of equipment and vehicles and the payment to outside professional persons and firms are included in this category.

## PUBLIC DEBT

This includes the costs related to the public debt of the Province such as debt redemptions, premiums, interest and charges by banks for exchange, services, etc.

## CAPITAL

The costs for construction or purchases of physical assets that have a useful life in excess of one year including grants made for the acquisition of capital assets by recipient individuals and organizations, are recorded in this category.

## OTHER OPERATING

The payments for accommodation and meals for civil servants while on government business are shown under this classification. Also included are computer related expenditures, insurance, employer educational assistance and other costs that cannot be included in another category.

## SOCIAL ASSISTANCE AND RELATED COSTS

This classification represents expenditures for goods, services and for benefits provided to citizens for their direct consumption as social assistance provisions.

**GOVERNMENT OF THE PROVINCE OF MANITOBA**  
**DEPARTMENTAL APPROPRIATIONS AND EXPENDITURES**  
**Reporting Amounts Authorized, Expended and Unexpended**  
**For the Year Ended March 31, 1989**

Department and Appropriations		Amount Authorized	Amount Expended	Unexpended Balance
<b>LEGISLATION (I)</b>				
1. Indemnities (Statutory).....		\$ 2,238,384	\$ 2,238,384	\$ —
2. Retirement Allowances (Statutory)...		1,252,480	1,252,480	—
3. Members' Allowances (Statutory)....		1,566,647	1,566,647	—
4. Other Assembly Expenditures				
Main Estimate .....	\$ 2,753,200			
Special Warrant .....	80,000	2,833,200	2,522,117	311,083
5. Provincial Auditor's Office				
Main Estimate .....		2,529,000	2,497,557	31,443
6. Ombudsman				
Main Estimate .....		554,800	540,893	13,907
7. Elections Manitoba				
Main Estimate .....		6,298,700	5,000,052	1,298,648
		<u>\$ 17,273,211</u>	<u>\$ 15,618,130</u>	<u>\$ 1,655,081</u>
<b>EXECUTIVE COUNCIL (II)</b>				
1. General Administration				
Main Estimate .....		\$ 2,907,800	\$ 2,766,558	\$ 141,242
2. Severance and Vacation Pay				
Main Estimate .....		386,400	386,007	393
		<u>\$ 3,294,200</u>	<u>\$ 3,152,565</u>	<u>\$ 141,635</u>
<b>AGRICULTURE (III)</b>				
1. Administration and Finance				
Main Estimate .....		\$ 3,015,900	\$ 2,802,360	\$ 213,540
2. Manitoba Crop Insurance Corporation				
Main Estimate .....	\$ 4,795,600			
Special Warrant .....	1,314,500	6,110,100	5,666,645	443,455
3. Manitoba Agricultural Credit Corporation				
Main Estimate .....		21,885,200	10,382,282	11,502,918
4. Agricultural Development and Marketing Division				
Main Estimate .....	\$ 11,998,100			
Special Warrant .....	45,000			
Special Warrant .....	2,254,000	14,297,100	14,204,425	92,675
5. Farm and Rural Development Division				
Main Estimate .....		12,690,100	11,156,014	1,534,086
6. Policy and Economics Division				
Main Estimate .....	\$ 2,819,200			
Special Warrant .....	332,400	3,151,600	3,005,628	145,972
7. Federal-Provincial Agreements				
Main Estimate .....	\$ 1,315,000			
Main Estimate* .....	40,000	1,355,000	1,337,457	17,543
8. Income Insurance Fund				
Main Estimate .....		11,031,200	5,065,892	5,965,308
Carried Forward .....		<u>\$ 73,536,200</u>	<u>\$ 53,620,703</u>	<u>\$ 19,915,497</u>



Department and Appropriations	Amount Authorized	Amount Expended	Unexpended Balance
<i>Brought Forward</i> .....	\$ 73,536,200	\$ 53,620,703	\$ 19,915,497
9. Drugs and Semen Purchases			
Main Estimate .....	7,912,500	6,287,919	1,624,581
10. Special Farm School Tax .....	12,000,000	11,081,813	918,187
11. Emergency Interest Rate Relief Program .....	2,232,900	1,349,943	882,957
12. Emergency Drought Relief Program..	18,300,000	16,957,964	1,342,036
13. Expenditures Related to Capital Main Estimate .....	4,850,000	4,848,514	1,486
	<u>\$ 118,831,600</u>	<u>\$ 94,146,856</u>	<u>\$ 24,684,744</u>

## ATTORNEY-GENERAL (IV)

1. Administration and Finance			
Main Estimate .....	\$ 4,079,200		
Special Warrant .....	155,000	\$ 4,234,200	\$ 4,057,749
			\$ 176,451
2. Criminal Justice			
Main Estimate .....	\$ 6,020,500		
Special Warrant .....	122,400	6,142,900	6,130,673
			12,227
3. Legal Services			
Main Estimate .....		5,111,800	4,720,671
			391,129
4. Law Enforcement			
Main Estimate .....	\$ 34,003,700		
Special Warrant .....	1,386,800	35,390,500	35,384,351
			6,149
5. Court Services			
Main Estimate .....	\$ 19,729,100		
Special Warrant .....	423,500	20,152,600	19,994,758
			157,842
6. Protection of Individual and Property Rights			
Main Estimate .....	\$ 20,252,300		
Special Warrant .....	1,549,600	21,801,900	21,787,741
			14,159
7. Corrections			
Main Estimate .....	\$ 42,372,300		
Special Warrant .....	231,400	42,603,700	42,190,812
			412,888
8. Judgements (Statutory) .....		70	70
			—
9. Judgements (Statutory) .....		1,687	1,687
			—
10. Judgements (Statutory) .....		2,492	2,492
			—
11. Judgements (Statutory) .....		454	454
			—
12. Judgements (Statutory) .....		325	325
			—
13. Judgements (Statutory) .....		759	759
			—
	<u>\$ 135,443,387</u>	<u>\$ 134,272,542</u>	<u>\$ 1,170,845</u>

## CIVIL SERVICE (XVII)

1. Civil Service Commission			
Main Estimate .....	\$ 4,613,700	\$ 4,387,831	\$ 225,869
2. Civil Service Benefit Plans			
Main Estimate .....	48,657,800	46,210,578	2,447,222
3. Levy for Health and Post Secondary Education			
Main Estimate .....	13,133,200	13,055,418	77,782
	<u>\$ 66,404,700</u>	<u>\$ 63,653,827</u>	<u>\$ 2,750,873</u>

Department and Appropriations		Amount Authorized	Amount Expended	Unexpended Balance
<b>COMMUNITY SERVICES (IX)</b>				
1. Administration and Finance				
Main Estimate .....		\$ 3,498,500	\$ 3,315,753	\$ 182,747
2. Registration and Licensing Services				
Main Estimate .....		1,353,900	1,293,341	60,559
3. Community Social Services				
Main Estimate .....	\$ 65,318,500			
Special Warrant .....	642,200	65,960,700	65,085,917	874,783
4. Child and Family Services				
Main Estimate .....	\$ 124,378,900			
Special Warrant .....	176,200	124,555,100	120,442,973	4,112,127
		<u>\$ 195,368,200</u>	<u>\$ 190,137,984</u>	<u>\$ 5,230,216</u>

**COOPERATIVE, CONSUMER AND CORPORATE AFFAIRS (V)**

1. Administration and Finance				
Main Estimate .....	\$ 692,200			
Special Warrant .....	19,600	\$ 711,800	\$ 700,974	\$ 10,826
2. Consumer Affairs				
Main Estimate .....		849,200	834,884	14,316
3. Corporate Affairs				
Main Estimate .....	\$ 3,794,500			
Special Warrant .....	570,400	4,364,900	4,158,126	206,774
4. Cooperative, Credit Union Development and Regulation				
Main Estimate .....	\$ 1,842,200			
Special Warrant .....	61,000	1,903,200	1,823,904	79,296
		<u>\$ 7,829,100</u>	<u>\$ 7,517,888</u>	<u>\$ 311,212</u>

**CULTURE, HERITAGE AND RECREATION (XIV)**

1. Administration and Finance				
Main Estimate .....		\$ 1,696,700	\$ 1,549,018	\$ 147,682
2. Culture, Heritage and Recreation Programs				
Main Estimate .....	\$ 15,242,200			
Main Estimate* .....	320,200	15,562,400	15,157,403	404,997
3. Communication Services				
Main Estimate .....		4,410,800	3,898,281	512,519
		<u>\$ 21,669,900</u>	<u>\$ 20,604,702</u>	<u>\$ 1,065,198</u>

**EDUCATION (XVI)**

1. Administration and Finance				
Main Estimate .....		\$ 4,192,300	\$ 4,142,787	\$ 49,513
2. Statutory Boards and Commissions				
Main Estimate .....		26,544,400	25,901,174	643,226
3. Financial Support - Public Schools				
Main Estimate .....	\$ 452,845,900			
Special Warrant .....	16,423,600	469,269,500	469,052,590	216,910
4. Program Development Support Services				
Main Estimate .....		20,500,100	19,833,769	666,331
5. Post-Secondary, Adult and Continuing Education				
Main Estimate .....	\$ 77,702,600			
Special Warrant .....	1,288,300	78,990,900	77,421,717	1,569,183
Carried Forward .....		<u>\$ 599,497,200</u>	<u>\$ 596,352,037</u>	<u>\$ 3,145,163</u>

Department and Appropriations		Amount Authorized	Amount Expended	Unexpended Balance
<i>Brought Forward</i>		\$ 599,497,200	\$ 596,352,037	\$ 3,145,163
6. Universities Grants Commission				
Main Estimate .....	\$ 177,392,500			
Special Warrant .....	774,100	178,166,600	177,901,485	265,115
7. Bureau De L'Education Francaise				
Main Estimate .....	\$ 3,846,500			
Special Warrant .....	1,658,400	5,504,900	5,442,342	62,558
8. Expenditures Related to Capital				
Main Estimate .....		28,566,100	28,559,249	6,851
		<u>\$ 811,734,800</u>	<u>\$ 808,255,113</u>	<u>\$ 3,479,687</u>

**EMPLOYMENT SERVICES AND ECONOMIC SERVICES (XXXIV)**

1. Administration and Finance				
Main Estimate .....		\$ 3,036,900	\$ 2,939,284	\$ 97,616
2. Economic Security				
Main Estimate .....	\$ 232,709,800			
Special Warrant .....	3,959,100	236,668,900	234,595,448	2,073,452
3. Employment Services				
Main Estimate .....	\$ 29,650,500			
Main Estimate** .....	(804,700)	28,845,800	27,791,424	1,054,376
4. Manitoba Bureau of Statistics				
Main Estimate .....		403,400	390,307	13,093
5. Status of Women .....		764,800	701,439	63,361
		<u>\$ 269,719,800</u>	<u>\$ 266,417,902</u>	<u>\$ 3,301,898</u>

**ENERGY AND MINES (XXIII)**

1. Administration and Finance				
Main Estimate .....		\$ 1,548,000	\$ 1,501,651	\$ 46,349
2. Energy				
Main Estimate .....		3,806,000	3,375,675	430,325
3. Mineral Resources				
Main Estimate .....	\$ 6,735,000			
Main Estimate* .....	371,300	7,106,300	7,041,980	64,320
4. Manitoba Energy Authority				
Main Estimate .....	\$ 1,500,000			
Special Warrant .....	219,000	1,719,000	1,667,127	51,873
		<u>\$ 14,179,300</u>	<u>\$ 13,586,433</u>	<u>\$ 592,867</u>

**ENVIRONMENT AND WORKPLACE SAFETY AND HEALTH (XXXI)**

1. Administration and Finance				
Main Estimate .....		\$ 1,422,600	\$ 1,396,569	\$ 26,031
2. Environmental Management				
Main Estimate .....		9,136,900	8,199,603	937,297
3. Clean Environment Commission				
Main Estimate .....		355,700	262,721	92,979
4. Manitoba Environmental Council				
Main Estimate .....		67,600	59,099	8,501
5. Workplace and Worker Services				
Main Estimate .....		3,876,900	3,701,264	175,636
		<u>\$ 14,859,700</u>	<u>\$ 13,619,256</u>	<u>\$ 1,240,444</u>

Department and Appropriations	Amount Authorized	Amount Expended	Unexpended Balance
<b>FINANCE (VII)</b>			
1. Administration and Finance			
Main Estimate .....	\$ 799,200	\$ 793,237	\$ 5,963
2. Treasury Division			
Main Estimate .....	1,211,800	1,203,098	8,702
3. Comptroller's Division			
Main Estimate .....	4,475,500	4,391,546	83,954
4. Taxation Division			
Main Estimate .....	8,887,900	8,325,982	561,918
5. Federal-Provincial Relations and Research Division			
Main Estimate .....	1,557,900	1,476,321	81,579
6. Insurance and Risk Management			
Main Estimate .....	1,216,300	931,969	284,331
7. Treasury Board Secretariat			
Main Estimate .....	2,202,000	2,013,125	188,875
8. Tax Credit Payments			
Main Estimate .....	237,100,000	236,082,382	1,017,618
9. Public Debt (Statutory).....	375,194,557	375,194,557	—
10. Hydro Rates Stabilization (Statutory).....	44,065,871	44,065,871	—
11. Judgements (Statutory).....	38,975	38,975	—
12. Judgements (Statutory).....	352	352	—
13. Judgements (Statutory).....	10,000	10,000	—
	<u>\$ 676,760,355</u>	<u>\$ 674,527,415</u>	<u>\$ 2,232,940</u>

**GOVERNMENT SERVICES (VIII)**

1. Administration			
Main Estimate .....	\$ 2,152,900	\$ 2,111,209	\$ 41,691
2. Property Management			
Main Estimate .....	\$ 117,160,500		
Special Warrant .....	4,200,000	121,360,500	117,569,172
			3,791,328
3. Supply and Services			
Main Estimate .....	\$ 642,200		
Special Warrant .....	200,000	842,200	711,093
			131,107
4. Project Services			
Main Estimate .....	3,329,800	3,013,737	316,063
5. Land Value Appraisal Commission			
Main Estimate .....	51,400	46,581	4,819
6. Emergency Measures Organization			
Main Estimate .....	698,100	605,950	92,150
7. Expenditures Related to Capital			
Main Estimate .....	18,769,300	16,713,050	2,056,250
	<u>\$ 147,204,200</u>	<u>\$ 140,770,792</u>	<u>\$ 6,433,408</u>

**HEALTH (XXI)**

1. Administration and Finance			
Main Estimate .....	\$ 3,520,400	\$ 2,782,309	\$ 738,091
2. Community Health Services (Programs)			
Main Estimate .....	65,607,800	59,627,198	5,980,602
3. Community Health Services (Operations)			
Main Estimate .....	29,301,700	27,643,404	1,658,296
4. Mental Health Services			
Main Estimate .....	41,841,800	40,131,419	1,710,381
Carried Forward .....	\$ 140,271,700	\$ 130,184,330	\$ 10,087,370

Department and Appropriations	Amount Authorized	Amount Expended	Unexpended Balance
<i>Brought Forward</i> .....	\$ 140,271,700	\$ 130,184,330	\$ 10,087,370
5. The Alcoholism Foundation of Manitoba Main Estimate .....	10,397,400	10,297,400	100,000
6. Manitoba Health Services Commission Main Estimate .....	1,265,690,700	1,247,570,700	18,120,000
7. Expenditures Related to Capital - Manitoba Health Services Commission Main Estimate .....	41,775,400	41,295,400	480,000
	<u>\$ 1,458,135,200</u>	<u>\$ 1,429,347,830</u>	<u>\$ 28,787,370</u>

## HIGHWAYS AND TRANSPORTATION (XV)

1. Administration and Finance Main Estimate .....		\$ 3,857,200	\$ 3,658,752	\$ 198,448
2. Operations and Maintenance Main Estimate .....	\$ 73,191,000			
Special Warrant .....	1,400,000	74,591,000	73,915,045	675,955
3. Planning and Design and Land Surveys Main Estimate .....		3,107,100	3,062,256	44,844
4. Engineering and Technical Services Main Estimate .....	\$ 10,616,900			
Special Warrant .....	131,000	10,747,900	10,187,344	560,556
5. Transportation Policy and Research Main Estimate .....		2,363,900	2,121,018	242,882
6. Driver and Vehicle Licensing Main Estimate .....		13,427,100	12,966,781	460,319
7. Boards and Committees Main Estimate .....		1,478,800	1,366,927	111,873
8. Expenditures Related to Capital Main Estimate .....	\$ 110,475,500			
Main Estimate* .....	1,373,010			
Special Warrant .....	350,000	112,198,510	109,691,066	2,507,444
		<u>\$ 221,771,510</u>	<u>\$ 216,969,189</u>	<u>\$ 4,802,321</u>

## HOUSING (XXX)

1. General Administration Main Estimate .....		\$ 4,065,300	\$ 3,772,399	\$ 292,901
2. Property Management and Landlord and Tenant Affairs Main Estimate .....		3,856,500	3,408,550	447,950
3. Program Delivery Main Estimate .....		13,290,300	12,673,371	616,929
4. Transfer Payments - Manitoba Housing and Renewal Corporation Main Estimate .....	\$ 26,885,200			
Special Warrant .....	3,216,900	30,102,100	30,102,100	-
5. Expenditures Related to Capital Main Estimate .....		130,000	40,448	89,552
		<u>\$ 51,444,200</u>	<u>\$ 49,996,868</u>	<u>\$ 1,447,332</u>



Department and Appropriations		Amount Authorized	Amount Expended	Unexpended Balance
<b>INDUSTRY, TRADE AND TOURISM (X)</b>				
1. Administration and Finance				
Main Estimate .....		\$ 2,014,800	\$ 1,955,334	\$ 59,466
2. Industry and Trade Division				
Main Estimate .....	\$ 13,107,100			
Main Estimate* .....	350,000	13,457,100	12,109,421	1,347,679
3. Technology Division				
Main Estimate .....	\$ 4,287,500			
Special Warrant .....	234,400	4,521,900	4,443,169	78,731
4. Canada - Manitoba Economic Development Planning Agreement				
Main Estimate .....		120,000	41,537	78,463
5. Tourism Division				
Main Estimate .....		5,968,400	5,909,436	58,964
6. Canada - Manitoba Tourism Agreement 1985-1990				
Main Estimate .....		2,485,000	2,122,359	362,641
7. Manitoba Horse Racing Commission				
Main Estimate .....		5,260,800	5,083,515	177,285
8. Emergency Interest Rate Relief Program				
Main Estimate .....		86,000	106,143	(20,143)
9. Expenditures Related to Capital				
Main Estimate .....		2,493,300	1,313,814	1,179,486
		<u>\$ 36,407,300</u>	<u>\$ 33,084,728</u>	<u>\$ 3,322,572</u>

**LABOUR (XI)**

1. Administration and Finance				
Main Estimate .....	\$ 1,408,200			
Special Warrant .....	27,000	\$ 1,435,200	\$ 1,426,242	\$ 8,958
2. Labour				
Main Estimate .....		8,566,800	8,507,430	59,370
		<u>\$ 10,002,000</u>	<u>\$ 9,933,672</u>	<u>\$ 68,328</u>

**MUNICIPAL AFFAIRS (XIII)**

1. Administration and Finance				
Main Estimate .....		\$ 1,137,000	\$ 1,099,908	\$ 37,092
2. Municipal Board				
Main Estimate .....		391,300	364,103	27,197
3. Municipal Advisory and Financial Services				
Main Estimate .....		30,856,400	30,622,859	233,541
4. Municipal Assessments				
Main Estimate .....		5,076,500	4,947,069	129,431
5. Systems Services				
Main Estimate .....	\$ 2,284,900			
Special Warrant .....	309,200	2,594,100	2,523,706	70,394
6. Municipal Planning Services				
Main Estimate .....		2,966,200	2,786,372	179,828
7. Provincial Planning				
Main Estimate .....		452,100	410,581	41,519
8. Surface Rights Board				
Main Estimate .....		125,800	97,159	28,641
9. Expenditures Related to Capital				
Main Estimate .....		185,000	70,302	114,698
		<u>\$ 43,784,400</u>	<u>\$ 42,922,059</u>	<u>\$ 862,341</u>

Department and Appropriations		Amount Authorized	Amount Expended	Unexpended Balance
<b>NATURAL RESOURCES (XII)</b>				
1. Administration and Finance				
Main Estimate .....		\$ 4,812,700	\$ 4,496,066	\$ 316,634
2. Regional Services				
Main Estimate .....	\$ 34,835,100			
Special Warrant .....	3,700,000	38,535,100	37,558,990	976,110
3. Engineering and Construction				
Main Estimate .....		7,018,500	6,849,760	168,740
4. Water Resources				
Main Estimate .....		9,689,100	9,482,018	207,082
5. Parks				
Main Estimate .....		14,597,000	14,418,959	178,041
6. Lands				
Main Estimate .....		1,946,600	1,904,675	41,925
7. Forestry				
Main Estimate .....	\$ 12,221,500			
Main Estimate* .....	584,400	12,805,900	12,444,978	360,922
8. Fisheries				
Main Estimate .....	\$ 4,170,900			
Special Warrant .....	25,100	4,196,000	4,068,800	127,200
9. Wildlife				
Main Estimate .....		5,035,100	4,827,183	207,917
10. Surveys and Mapping				
Main Estimate .....		3,295,700	3,243,998	51,702
11. Resource Support Programs				
Main Estimate .....		1,069,100	789,377	279,723
12. Expenditures Related to Capital				
Main Estimate .....	\$ 10,066,400			
Main Estimate* .....	321,000			
Special Warrant .....	465,000	10,852,400	10,694,284	158,116
		<u>\$ 113,853,200</u>	<u>\$ 110,779,088</u>	<u>\$ 3,074,112</u>
<b>NORTHERN AFFAIRS (XIX)</b>				
1. Administration and Finance				
Main Estimate .....	\$ 1,581,600			
Special Warrant .....	471,500	\$ 2,053,100	\$ 2,439,866	\$ (386,766)
2. Local Government Development				
Main Estimate .....		8,010,100	7,726,725	283,375
3. Agreements Management and Co-ordination				
Main Estimate .....	\$ 5,405,600			
Main Estimate* .....	305,000			
Special Warrant .....	9,015,000	14,725,600	14,170,101	555,499
4. Northern Development Agreement - Canada - Manitoba Agreement				
Main Estimate .....	\$ 10,426,100			
Main Estimate* .....	1,666,400			
Main Estimate** .....	804,700	12,897,200	12,623,800	273,400
5. Native Affairs Secretariat				
Main Estimate .....		1,789,600	1,587,321	202,279
6. Expenditures Related to Capital				
Main Estimate .....	\$ 4,609,400			
Main Estimate* .....	727,000	5,336,400	4,673,098	663,302
		<u>\$ 44,812,000</u>	<u>\$ 43,220,911</u>	<u>\$ 1,591,089</u>



Department and Appropriations	Amount Authorized	Amount Expended	Unexpended Balance
<b>SENIORS DIRECTORATE (XXIV)</b>			
1. Seniors Directorate			
Main Estimate .....	\$ 200,000	\$ 47,048	\$ 152,952
	<u>\$ 200,000</u>	<u>\$ 47,048</u>	<u>\$ 152,952</u>
<b>URBAN AFFAIRS (XX)</b>			
1. Administration and Finance			
Main Estimate .....	\$ 499,200	\$ 493,125	\$ 6,075
2. Financial Assistance to the City of Winnipeg			
Main Estimate .....	44,811,000	44,810,308	692
3. Urban Policy Co-ordination			
Main Estimate .....	\$ 4,507,700		
Main Estimate* .....	<u>1,353,300</u>	5,763,347	97,653
4. Expenditures Related to Capital			
Main Estimate .....	\$ 23,748,500		
Main Estimate* .....	1,095,000		
Special Warrant .....	<u>1,722,000</u>	25,550,381	1,015,119
	<u>\$ 77,736,700</u>	<u>\$ 76,617,161</u>	<u>\$ 1,119,539</u>
<b>CANADA - MANITOBA ENABLING VOTE (XXVI)</b>			
1. Canada - Manitoba Enabling Vote			
Main Estimate .....	\$ 12,975,100		
Main Estimate* .....	<u>(8,506,610)</u>	\$ 4,468,490	\$ 4,468,490
		<u>\$ -</u>	<u>\$ 4,468,490</u>
		<u>\$ -</u>	<u>\$ 4,468,490</u>
<b>FLOOD CONTROL AND EMERGENCY EXPENDITURE (XVIII)</b>			
1. Flood Control and Emergency Expenditure			
Main Estimate .....	\$ 2,750,000		
Special Warrant .....	<u>85,000</u>	\$ 2,782,166	\$ 52,834
		<u>\$ 2,782,166</u>	<u>\$ 52,834</u>
<b>ALLOWANCE FOR LOSSES AND EXPENDITURES INCURRED BY CROWN CORPORATIONS AND OTHER PROVINCIAL ENTITIES (XXXV)</b>			
1. Allowance for Losses and Expenditures			
Main Estimate .....	\$ 15,400,000		
Special Warrant .....	<u>8,205,100</u>	\$ 22,359,467	\$ 1,245,633
		<u>\$ 23,605,100</u>	<u>\$ 1,245,633</u>
		<u>\$ 22,359,467</u>	<u>\$ 1,245,633</u>

## SUMMARY OF DEPARTMENTAL APPROPRIATIONS AND EXPENDITURES

For The Year Ended March 31, 1989

Department	Amount Authorized	Amount Expended	Unexpended Balance
Legislation .....	\$ 17,273,211	\$ 15,618,130	\$ 1,655,081
Executive Council .....	3,294,200	3,152,565	141,635
Agriculture .....	118,831,600	94,146,856	24,684,744
Attorney-General .....	135,443,387	134,272,542	1,170,845
Civil Service .....	66,404,700	63,653,827	2,750,873
Community Services .....	195,368,200	190,137,984	5,230,216
Cooperative, Consumer and Corporate Affairs .....	7,829,100	7,517,888	311,212
Culture, Heritage and Recreation .....	21,669,900	20,604,702	1,065,198
Education .....	811,734,800	808,255,113	3,479,687
Employment Services and Economic Security .....	269,719,800	266,417,902	3,301,898
Energy and Mines .....	14,179,300	13,586,433	592,867
Environment and Workplace Safety and Health .....	14,859,700	13,619,256	1,240,444
Finance .....	676,760,355	674,527,415	2,232,940
Government Services .....	147,204,200	140,770,792	6,433,408
Health .....	1,458,135,200	1,429,347,830	28,787,370
Highways and Transportation .....	221,771,510	216,969,189	4,802,321
Housing .....	51,444,200	49,996,868	1,447,332
Industry, Trade and Tourism .....	36,407,300	33,084,728	3,322,572
Labour .....	10,002,000	9,933,672	68,328
Municipal Affairs .....	43,784,400	42,922,059	862,341
Natural Resources .....	113,853,200	110,779,088	3,074,112
Northern Affairs .....	44,812,000	43,220,911	1,591,089
Seniors Directorate .....	200,000	47,048	152,952
Urban Affairs .....	77,736,700	76,617,161	1,119,539
Canada-Manitoba Enabling Vote .....	4,468,490	—	4,468,490
Flood Control and Emergency Expenditures .....	2,835,000	2,782,166	52,834
Allowance for Losses and Expenditures incurred by Crown Corporations and Other Provincial Entities .....	23,605,100	22,359,467	1,245,633
Total Budgetary Expenditure .....	<u>\$ 4,589,627,553</u>	<u>\$ 4,484,341,592</u>	<u>\$ 105,285,961</u>

## RECONCILIATION WITH THE APPROPRIATION ACT, 1988, SPECIAL WARRANTS, ETC.

Departmental Appropriations Authorized by "The Appropriation Act, 1988" .....	\$ 4,097,810,800
Amount Authorized by Special Warrants Pages 4-42 to 4-43 .....	67,443,700
Statutory Appropriations:	
Members and Speakers Indemnities and Allowances	5,057,511
Public Debt .....	375,194,558
Hydro Rates Stabilization .....	44,065,871
Judgements .....	55,113
	<u>\$ 4,589,627,553</u>

\* Main Estimate Authority transferred from appropriation XXVI-I, Canada-Manitoba Enabling Vote to various departmental appropriations pursuant to the Appropriation Act, 1988, Section 5, Subsection 1.

\*\* Authority was transferred to the Department of Northern Affairs under the Canada-Manitoba Northern Development Agreement pursuant to the Appropriation Act, 1988, Section 5, Subsections 2 & 3.

**GOVERNMENT OF THE PROVINCE OF MANITOBA**  
**STATEMENT OF EXPENDITURES RELATED TO CAPITAL**  
**AND FUTURE CONTRACT COMMITMENTS**  
**For the Year Ended March 31, 1989**

DEPARTMENT	APPROPRIATION NUMBER	1988-89 EXPENDITURE	FUTURE COMMITMENT AT MARCH 31, 1989
<b>LEGISLATION:</b>			
Minor Capital from Current			
Operating Appropriations .....		\$ 129,848	
Rental/Lease Agreements .....			\$ 4,830
		<u>\$ 129,848</u>	<u>\$ 4,830</u>
<b>EXECUTIVE COUNCIL:</b>			
Minor Capital from Current			
Operating Appropriations .....	2-1	\$ 53,746	
Rental/Lease Agreements .....			\$ 167,758
		<u>\$ 53,746</u>	<u>\$ 167,758</u>
<b>AGRICULTURE:</b>			
Water Development Grants .....	3-11A-1	\$ 1,254,143	
Sewer and Water Grants .....	3-11A-2	3,594,371	\$ 15,523,312
Minor Capital from Current			
Operating Appropriations .....		473,542	
Rental/Lease Agreements .....			5,175
		<u>\$ 5,322,056</u>	<u>\$ 15,528,487</u>
<b>ATTORNEY-GENERAL:</b>			
Minor Capital from Current			
Operating Appropriations .....		\$ 883,243	
Rental/Lease Agreements .....			\$ 836,989
		<u>\$ 883,243</u>	<u>\$ 836,989</u>
<b>CIVIL SERVICE:</b>			
Minor Capital from Current			
Operating Appropriations .....		\$ 127,601	
Rental/Lease Agreements .....			\$ 61,842
		<u>\$ 127,601</u>	<u>\$ 61,842</u>
<b>COMMUNITY SERVICES:</b>			
Minor Capital from Current			
Operating Appropriations .....		\$ 1,115,173	\$ 15,161
Rental/Lease Agreements .....			21,170
		<u>\$ 1,115,173</u>	<u>\$ 36,331</u>
<b>COOPERATIVE, CONSUMER AND CORPORATE AFFAIRS:</b>			
Minor Capital from Current			
Operating Appropriations .....		\$ 159,859	
Rental/Lease Agreements .....			\$ 15,860
		<u>\$ 159,859</u>	<u>\$ 15,860</u>
<b>CULTURE, HERITAGE AND RECREATION:</b>			
Minor Capital from Current			
Operating Appropriations .....		\$ 627,483	
Rental/Lease Agreements .....			\$ 98,900
		<u>\$ 627,483</u>	<u>\$ 98,900</u>

DEPARTMENT	APPROPRIATION NUMBER	1988-89 EXPENDITURE	FUTURE COMMITMENT AT MARCH 31, 1989
<b>EDUCATION:</b>			
Red River Community College .....	16-8A-1	\$ 839,194	
Assiniboine Community College .....	16-8A-2	488,991	\$ 8,100
Keewatin Community College .....	16-8A-3	304,165	
Universities .....	16-8B-1	7,000,000	
School Divisions .....	16-8B-2	19,926,900	
Minor Capital from Current			
Operating Appropriations .....		2,057,207	
Rental/Lease Agreements .....			1,401,400
		<u>\$ 30,616,457</u>	<u>\$ 1,409,500</u>
<b>EMPLOYMENT SERVICES AND ECONOMIC SECURITY:</b>			
Minor Capital from Current			
Operating Appropriations .....		\$ 272,005	\$ 59,300
Rental/Lease Agreements .....			202,900
		<u>\$ 272,005</u>	<u>\$ 262,200</u>
<b>ENERGY AND MINES:</b>			
Minor Capital from Current			
Operating Appropriations .....		\$ 235,351	\$ 215,481
		<u>\$ 235,351</u>	<u>\$ 215,481</u>
<b>ENVIRONMENT AND WORKPLACE SAFETY AND HEALTH:</b>			
Minor Capital from Current			
Operating Appropriations .....		\$ 253,647	
<b>FINANCE:</b>			
Minor Capital from Current			
Operating Appropriations .....		\$ 407,583	
Rental/Lease Agreements .....			\$ 33,980
		<u>\$ 407,583</u>	<u>\$ 33,980</u>
<b>GOVERNMENT SERVICES:</b>			
Winnipeg Old Law Courts .....	8-7A-3	\$ 37,109	
Acquisition/Construction—Physical Assets	8-7A-4		\$ 3,740
Headingley Correctional Institute .....	8-7A-5	648,763	150,694
Winnipeg Court Complex .....	8-7A-6	168,333	1,314
Attorney-General—Minor Projects .....	8-7A-7	369,125	165
Manitoba Government Services—Minor			
Projects .....	8-7A-9	4,515,750	140,373
Community Services—Minor Projects ....	8-7A-10	55,281	1,588
Red River Community College .....	8-7A-12	258,655	5,225
Assiniboine Community College .....	8-7A-13	9,854	
Legislative Building Projects .....	8-7A-14	370,475	35,460
Manitoba Government Services—Carry-over			
Projects .....	8-7A-15	373,750	2,625
Highways—Minor Projects .....	8-7A-16	376,400	30,273
Keewatin Community College .....	8-7A-18	61,933	43,875
Government Services—Minor Projects ...	8-7A-20	1,712,766	196,953
Selkirk Mental Services .....	8-7A-21	47,503	5,705
Brandon Mental Services .....	8-7A-22	323,499	458,231
Portage la Prairie Developmental Centre .	8-7A-23	50	2,160
North Portage—Redevelopment .....	8-7A-24	2,711,001	24,000
Winnipeg—New Remand Centre .....	8-7A-26	253,141	279,419
Manitoba Youth Center—Fire Safety			
Upgrade .....	8-7A-27	172,944	1,199,166
Carried Forward .....		<u>\$ 12,466,332</u>	<u>\$ 2,580,966</u>

DEPARTMENT	APPROPRIATION NUMBER	1988-89 EXPENDITURE	FUTURE COMMITMENT AT MARCH 31, 1989
<i>Brought Forward</i> .....		\$ 12,466,332	\$ 2,580,966
Vehicle Replacement .....	8-7B	3,440,668	
Office Equipment—Replacement .....	8-7C-1	401,980	
Office Equipment—New .....	8-7C-2	50,000	
Systems Equipment .....	8-7D-1	353,325	171,577
Other Equipment .....	8-7D-2	744	
Physical Plant .....	8-2B-2		37,095
Minor Capital from Current Operating Appropriations .....		951,372	
Self Constructed Assets from Current Operating Appropriations .....		492,293	
Rental/Lease Agreements .....			86,289,000
		<u>\$ 18,156,714</u>	<u>\$ 89,078,638</u>
<b>HEALTH:</b>			
Acquisition/Construction Physical Assets .....	21-7A	\$ 2,311,000	
Capital Grants .....	21-7B	38,984,400	
Minor Capital from Current Operating Appropriations .....		7,844,177	
Computer Related Commitments .....			10,360,000
Lease/Purchase Agreements .....			2,920,000
		<u>\$ 49,139,577</u>	<u>\$ 13,280,000</u>
<b>HIGHWAYS AND TRANSPORTATION:</b>			
Construction—Roads and Projects .....	15-8A	\$ 92,488,630	\$ 21,064,876
Aid to Cities, Towns and Villages .....	15-8B	1,266,062	
L.G.D.'s and Unorganized Territories .....	15-8C	3,858,135	
Airport Improvements .....	15-8D-1A	670,217	
Gravel Pits .....	15-8D-1B	34,130	
Highways Equipment .....	15-8D-1C	3,079,417	100
Water Bomber Contract .....	15-8D-1D	146,943	588,488
Buildings and Storage Yards .....	15-8D-1E	687,175	722
Improvements to Weigh Scales .....	15-8D-1F	90,943	100
Ferry Landing Improvements .....	15-8D-1G	19,930	
Grants—Mobility Disadvantaged .....	15-8D-1H	30,000	
Ferries .....	15-8D-1J	140,339	43,121
Canada/Manitoba Churchill Agreement ...	15-8E	6,901,810	
Crushed Gravel Purchases—Net .....	15-8G	380,078	134,632
Bridge Material Purchases—Net .....	15-8F	(102,743)	59,379
Operations and Maintenance .....	15-2		159,376
Minor Capital from Current Operating Appropriations .....		950,436	
Self Constructed Assets From Current Operating Appropriations .....		9,287,229	
Rental/Lease Agreements .....			1,511,280
		<u>\$ 119,928,731</u>	<u>\$ 23,562,074</u>
<b>HOUSING:</b>			
Critical Home Repair Program .....	30-5A-1	\$ 40,448	\$ 89,552
Minor Capital from Current Operating Appropriations .....		1,479,173	
Rental/Lease Agreements .....			13,177
		<u>\$ 1,519,621</u>	<u>\$ 102,729</u>
<b>INDUSTRY, TRADE AND TOURISM:</b>			
Canada/Manitoba Tourism Agreement 1985-1990 .....	10-10A-2	\$ 1,313,814	\$ 2,107,500
Minor Capital from Current Operating Appropriations .....		291,018	
Rental/Lease Agreements .....			115,000
		<u>\$ 1,604,832</u>	<u>\$ 2,222,500</u>



DEPARTMENT	APPROPRIATION NUMBER	1988-89 EXPENDITURE	FUTURE COMMITMENT AT MARCH 31, 1989
<b>LABOUR:</b>			
Minor Capital from Current			
Operating Appropriations .....		\$ 122,653	
Rental/Lease Agreements .....			\$ 36,329
		<u>\$ 122,653</u>	<u>\$ 36,329</u>
<b>MUNICIPAL AFFAIRS:</b>			
Urban Transit Bus Purchases .....	13-9A-2	\$ 70,302	
Minor Capital from Current			
Operating Appropriations .....		468,502	
		<u>\$ 538,804</u>	
<b>NATURAL RESOURCES:</b>			
Northern Park Development .....	12-12A-5A	\$ 240,154	
Computer Equipment .....	12-12B-1A	89,995	
Regional Equipment .....	12-12B-2A	59,960	
Regional Infrastructure .....	12-12B-2B	75,005	
Materials Inventory .....	12-12B-3A	88,491	
Waterway Reconstruction .....	12-12B-4A	920,040	
Bridge Replacement Program .....	12-12B-4B	517,040	
Washow Bay—Agri-Food .....	12-12B-4C	393,744	
Polder III (Agri-Food) .....	12-12B-4D	307,271	
Town Dykes .....	12-12B-4E	2,122,642	
Carman Diversion (Agri-Food) .....	12-12B-4F	15,615	
Gimli Flood Control .....	12-12B-4G	87,248	
Cooks Creek Diversion .....	12-12B-4H	556,242	
Regional Services .....	12-2		\$ 293,150
Water Resources .....	12-4		16,046
Parks .....	12-5		11,167
Forestry .....	12-7		99,449
Garrison Diversion Opposition .....	12-11B		10,000
Northern Development Agreement .....	12-6E-2		6,500
Manitoba Water Commission .....	12-11A		42,590
Park Infrastructure .....	12-12B-5A	1,460,214	8,012
Vacation Home Lots .....	12-12B-5B	175,714	3,000
Park Facility Enhancements .....	12-12B-5C	600,453	58,315
Rural Resource Development .....	12-12B-5D	468,140	
Cottage Subdivision Upgrading .....	12-12B-6A	144,260	21,625
Lands—Equipment .....	12-12B-6B	21,474	
Forestry—Equipment .....	12-12B-7A	24,929	
Fisheries—Equipment .....	12-12B-8A	27,188	
Wildlife Equipment .....	12-12B-9A	19,996	
Wildlife Facility Enhancement .....	12-12B-9B	36,531	
Oak Hammock Marsh .....	12-12B-9C	116,721	
Surveys & Mapping Equipment .....	12-12B-10A	11,499	
C D Development—(Agri-Food) .....	12-12B-12A	82,618	
Conservation District Grants .....	12-12C-1	1,931,100	
Peace Garden Grant .....	12-12C-2	100,000	
Minor Capital from Current			
Operating Appropriations .....		3,327,390	
Self Constructed Assets from Current			
Operating Appropriations .....		4,861,305	
Rental/Lease Agreements .....			307,943
		<u>\$ 18,882,979</u>	<u>\$ 877,797</u>



DEPARTMENT	APPROPRIATION NUMBER	1988-89 EXPENDITURE	FUTURE COMMITMENT AT MARCH 31, 1989
<b>NORTHERN AFFAIRS:</b>			
Acquisition/Construction			
— Northern Affairs	19-6A-1	\$ 2,936,174	
— Other Departments	19-6A-2	593,696	
— Other Capital Projects	19-6B-1	595,035	
Access and Resource Roads	19-6B-3	548,193	\$ 312,012
Minor Capital from Current			
Operating Appropriations		1,003,808	
Self Constructed Assets from Current			
Operating Appropriations		410,569	
Agreements Management & Coordination	19-3		700,773
Native Affairs Secretariat	19-5		48,600
		<u>\$ 6,087,475</u>	<u>\$ 1,061,385</u>
<b>URBAN AFFAIRS:</b>			
Land Acquisition	20-4A-3	\$ 3,999,460	
The Forks Park	20-4B	15,003	
Innovative Transit Pre 1985	20-4C-1A	3,676	\$ 41,123
Community Programs Pre 1985	20-4C-1B	324,242	453,432
Urban Transit—1985	20-4C-1D	25,463	211,955
Innovative Transit—1985	20-4C-1E	7,110	89,079
Manitoba/Winnipeg Revitalization			
Project—1985	20-4C-1H	444,424	815,576
Urban Transportation—1986	20-4C-1J	113,614	50,925
Innovative Transit—1986	20-4C-1L	65,610	54,538
Manitoba/Winnipeg Revitalization			
Project—1986	20-4C-1M	99,491	830,001
Infrastructure/Environment—1986	20-4C-1N	2,163,505	240,629
Urban Transportation—1987	20-4C-1P	1,659,316	797,707
Assiniboine Park and Zoo—1987	20-4C-1R	134,057	355,085
Infrastructure/Environment—1987	20-4C-1T	849,480	
Urban Transit 1987	20-4C-1Q		101,618
Manitoba/Winnipeg Revitalization			
Project 1987	20-4C-1S		1,000,000
Innovative Transit—1988	20-4C-1W		235,500
City of Winnipeg—Urban Capital Projects	20-4C-6		7,394,400
Urban Transportation '88	20-4C-1U	4,914,395	10,643,105
Urban Transit—1988	20-4C-1V	3,300,556	22,944
Assiniboine Park & Zoo 1988	20-4C-1X	21,872	266,628
Manitoba/Winnipeg Revitalization			
Project—1988	20-4C-1Y	5,696	994,304
Infrastructure/Environment	20-4C-1Z	775,164	909,836
Bluestem Nature Park	20-4D-1A	57,874	
Geo. Technical Study—Gomez St.	20-4D-1B	18,000	
Payments to Canada and Winnipeg	20-4E-1	4,235,135	
Housing Programs	20-4E-2	372,501	
Riverbank Enhancement	20-4E-3A	52,625	
Strategic Capital Projects	20-4E-3B	298,764	701,236
Community Facilities	20-4E-3C	530,947	155,689
Prairie Theatre Exchange	20-4F	767,401	232,599
Minor Capital from Current			
Operating Appropriations		711	
		<u>\$ 25,256,092</u>	<u>\$ 26,597,909</u>
<b>TOTAL</b>		<u><b>\$ 281,441,530</b></u>	<u><b>\$ 175,491,519</b></u>

**NOTE 1:** The future commitment amount for Government Services includes \$52,384,300 for rental payments under existing agreements with Manitoba Properties Inc. The original lease has a life term of ninety-nine years with a provision for renegotiation of rental payments every five years. Negotiations for the next five year period are currently in progress. Rates currently in place amount to an annual rental of \$61,486,600.

**NOTE 2:** The Appropriation Act, 1988 authorizes the Government to commit expenditures up to an amount not exceeding \$300,000,000 for the purpose of ensuring completion of projects or fulfilling contracts initiated prior to March 31, 1989. Any expenditures so committed must be included in the estimates of the fiscal year in which the expenditures are expected to be made.

Accordingly, the Departmental commitments shown relate to long-term ongoing contracts covering the acquisition and/or rental of Capital Assets.

**GOVERNMENT OF THE PROVINCE OF MANITOBA  
STATEMENT OF SPECIAL WARRANTS OF HIS HONOUR  
THE LIEUTENANT-GOVERNOR OF MANITOBA  
ISSUED RELATIVE TO THE YEAR ENDED MARCH 31, 1989**

**LEGISLATION (II)**

February 15, 1989	I-4	Other Assembly Expenditures	\$ 80,000
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**AGRICULTURE (III):**

February 15, 1989	III-2	Manitoba Crop Insurance Corporation	1,314,500
February 15, 1989	III-4	Agricultural Development and Marketing Division	45,000
February 15, 1989	III-6	Policy and Economics Division	332,400
March 22, 1989	III-4	Agricultural Development and Marketing Division	2,254,000

**ATTORNEY-GENERAL (IV):**

February 15, 1989	IV-2	Criminal Justice	122,400
February 15, 1989	IV-4	Law Enforcement	1,386,800
February 15, 1989	IV-5	Court Services	423,500
February 15, 1989	IV-6	Protection of Individual and Property Rights	1,549,600
February 15, 1989	IV-7	Corrections	231,400
March 22, 1989	IV-1	Administration and Finance	155,000

**COMMUNITY SERVICES (IX):**

February 15, 1989	IX-3	Community Social Services	321,200
February 15, 1989	IX-4	Child and Family Services	176,200
March 22, 1989	IX-3	Community Social Services	321,000

**COOPERATIVE CONSUMER AND CORPORATE AFFAIRS (V):**

February 15, 1989	V-1	Administration and Finance	19,600
February 15, 1989	V-3	Corporate Affairs	570,400
February 15, 1989	V-4	Cooperative and Credit Union Development and Regulation	35,000
March 22, 1989	V-4	Cooperative and Credit Union Development and Regulation	26,000

**EDUCATION (XVI):**

February 15, 1989	XVI-3	Financial Support - Schools	16,423,600
February 15, 1989	XVI-5	Post-Secondary, Adult and Continuing Education	1,288,300
February 15, 1989	XVI-6	Universities Grants Commission	774,100
February 15, 1989	XVI-7	Bureau de l'Education Francaise	1,658,400

**EMPLOYMENT SERVICES AND ECONOMIC SECURITY (XXXIV):**

February 15, 1989	XXXIV-2	Economic Security	3,959,100
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**ENERGY AND MINES (XXIII):**

February 15, 1989	XXIII-4	Manitoba Energy Authority	219,000
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**GOVERNMENT SERVICES (VIII):**

March 22, 1989	VIII-2	Property Management	4,200,000
March 22, 1989	VIII-3	Supply and Services	200,000

**HIGHWAYS AND TRANSPORTATION (XV):**

February 15, 1989	XV-2	Operations and Maintenance	1,400,000
February 15, 1989	XV-4	Engineering and Technical Services	131,000
February 15, 1989	XV-8	Expenditures Related to Capital	350,000

**HOUSING (XXX):**

February 15, 1989	XXX-4	Transfer Payments to The Manitoba Housing and Renewal Corporation	3,216,900
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Carried Forward . . . . .	\$ 43,184,400
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Brought Forward . . . . . \$ 43,184,400

**INDUSTRY, TRADE AND TOURISM (X):**

February 15, 1989	X-3	Technology Division	174,400
March 22, 1989	X-3	Technology Division	60,000

**LABOUR (XI):**

February 15, 1989	XI-1	Administration and Finance	27,000
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**MUNICIPAL AFFAIRS (XIII):**

February 15, 1989	XIII-5	Systems Services	309,200
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**NATURAL RESOURCES (XII):**

February 15, 1989	XII-2	Regional Services	3,700,000
February 15, 1989	XII-8	Fisheries	25,100
February 15, 1989	XII-12	Expenditures Related to Capital	465,000

**NORTHERN AFFAIRS (XIX):**

February 15, 1989	XIX-1	Administration and Finance	11,500
February 15, 1989	XIX-3	Agreements Management and Co-ordination	8,850,000
March 22, 1989	XIX-1	Administration and Finance	460,000
March 22, 1989	XIX-3	Agreements Management and Co-ordination	165,000

**URBAN AFFAIRS (XX):**

March 22, 1989	XX-4	Expenditures Related to Capital	1,722,000
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**FLOOD CONTROL AND EMERGENCY EXPENDITURES (XVIII):**

March 22, 1989	XVIII-1	Flood Control and Emergency Expenditures	85,000
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**ALLOWANCE FOR LOSSES AND EXPENDITURES INCURRED BY CROWN CORPORATIONS AND OTHER PROVINCIAL ENTITIES (XXXV):**

February 15, 1989	XXXV-1	Allowances for Losses and Expenditures	8,205,100
			<u>\$ 67,443,700</u>

**EXPLANATORY COMMENTS REGARDING SPECIAL WARRANTS  
AS SHOWN ON  
THE STATEMENT OF SPECIAL WARRANTS  
For the Year Ended March 31, 1989**

Special Warrants amounting to \$67,443,700 were issued during the year ended March 31, 1989. The more significant warrants, amounting to \$60,728,300 consist of the following:

**DEPARTMENT OF AGRICULTURE**

To provide additional funds to cover increased administrative expenditures by Manitoba Crop Insurance Corporation that resulted from the 1988 drought . . . . .	\$ 1,314,500
To provide funds to meet the financial obligations under the Settlement of Litigation with the Manitoba Milk Producers' Marketing Board . . . . .	2,254,000

**DEPARTMENT OF ATTORNEY-GENERAL**

To provide additional funds to cover increased expenditure under the Law Enforcement Program . . . . .	1,386,800
To provide additional funds to cover increased expenditure under the Protection of Individual and Property Rights Program . . . . .	1,549,600

**DEPARTMENT OF EDUCATION**

To provide additional funds to cover increased grant expenditure associated with the Financial Support Schools Program . . . . .	16,423,600
To provide additional funds to cover increased expenditure associated with the Post-Secondary, Adult and Continuing Education Program . . . . .	1,288,300
To provide additional funds to accommodate a 100% Federally- funded special project under the Federal/Provincial Agreement for Official Languages in Education. This supplementary funding is offset by equivalent Revenue from the Government of Canada . . . . .	1,658,400

**DEPARTMENT OF EMPLOYMENT SERVICES AND ECONOMIC SECURITY**

To provide additional funds to cover increased expenditure in the Social Allowances and Municipal Assistance Programs . . . . .	3,959,100
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**DEPARTMENT OF GOVERNMENT SERVICES**

To provide additional funds to cover increased expenditure resulting from the Land Transfer Tax owing on Properties transferred from the Province of Manitoba to Manitoba Properties Inc. . . . .	4,200,000
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**DEPARTMENT OF HIGHWAYS AND TRANSPORTATION**

To provide additional funds to cover increased snow removal expenditures under the Operations and Maintenance Program . . . . .	1,400,000
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**DEPARTMENT OF HOUSING**

To provide additional funds by way of transfer payments to the Manitoba Housing and Renewal Corporation. This additional funding resulted from a change in accounting policy by the Manitoba Housing and Renewal Corporation with regards to loan forgiveness . . . . .	3,216,900
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**DEPARTMENT OF NATURAL RESOURCES**

To provide additional funds to meet emergency expenditures incurred as a result of fire suppression activities . . . . .	3,300,000
Carried Forward . . . . .	\$41,951,200

Brought Forward .....	\$41,951,200
<b>DEPARTMENT OF NORTHERN AFFAIRS</b>	
To provide additional funds to meet increased expenditures under the Northern Flood Agreement .....	8,850,000
<b>DEPARTMENT OF URBAN AFFAIRS</b>	
To provide additional grant assistance to the City of Winnipeg relative to the Expenditures Related to Capital Program .....	1,722,000
<b>ALLOWANCE FOR LOSSES AND EXPENDITURES INCURRED BY CROWN CORPORATIONS AND OTHER PROVINCIAL ENTITIES</b>	
To provide additional funds to cover the costs associated with the divestiture of Manitoba Oil and Gas Corporation .....	8,205,100
	<u>\$60,728,300</u>



GOVERNMENT OF THE PROVINCE OF MANITOBA

MEMBER	CONSTITUENCY	INDEMNITY	EXPENSE ALLOWANCE	LIVING AND TRAVEL ALLOWANCE	ACCESS TO MEMBERS' EXPENSE ALLOWANCE	SPECIAL SUPPLIES AND TRAVEL ALLOWANCE	CAR AND TRAVEL ALLOWANCE	PREMIER AND MINISTERS		COMMITTEE SETTINGS		OTHER PAYMENTS
								REIMBURSEMENT OF EXPENSES	COMPENSATION	REIMBURSEMENT OF EXPENSES	INDEMNITY	
Alcock, R.	Osborne	\$26,110.14	\$11,906.02	\$14,418.75	—	—	—	—	—	—	—	—
Angus, J.	St. Norbert	23,812.05	11,906.02	14,418.75	1,196.16	—	\$1,016.13	—	—	\$486.00	—	—
Ashton, S.	Thompson	25,904.35	12,952.17	27,792.13	4,306.92	19,548.00	22,736.97	—	—	405.00	—	—
Baker, C.	Lac du Bonnet	2,294.19	1,046.13	251.53	—	—	—	—	—	—	592.76 (1)	—
Birt, C.	Fort Garry	2,082.28	1,046.13	1,046.13	—	—	—	—	—	—	—	—
Blake, D.	Manitoba	2,082.28	1,046.13	175.00	—	—	—	—	—	—	—	—
Brown, A.	Phyllis	2,082.28	1,046.13	—	—	—	—	—	—	—	—	—
Brown, A.	Grinnell	2,082.28	1,046.13	—	—	—	—	—	—	—	—	—
Burnell, P.	Carleton Place	2,082.28	1,046.13	2,014.03	—	—	—	2,447.98	—	—	—	—
Carstairs, S.	Swan River	23,812.05	11,906.02	27,184.61	685.02	—	6,768.13	—	—	243.00	2,041.18	957.22
Carstairs, S.	Fort Rouge	23,812.05	11,906.02	11,672.94	6,188.19	—	1,016.13	—	—	324.00	—	—
Chapman, G.S.	River Heights	23,812.05	12,952.17	16,613.87	2,795.36	—	—	—	—	—	18,873.11	1,784.97
Chapman, G.S.	Saskatoon	23,812.05	11,906.02	20,729.85	1,029.33	32,580.00	2,527.73	—	—	324.00	—	—
Cherniack, W.	Kildonan	23,812.05	11,906.02	12,914.92	4,472.57	—	1,016.13	—	—	—	—	—
Cherniack, W.	Burrows	23,812.05	11,906.02	14,418.75	1,055.94	—	—	—	—	—	—	—
Conner, Hon. E.J.	Portage la Prairie	25,904.35	12,952.17	26,533.43	1,624.24	—	—	18,162.41	1,645.37	—	—	589.80
Cowan, J.	Churchill	25,904.35	12,952.17	21,125.18	1,494.24	—	13,877.92	2,447.98	261.89	729.00	—	—
Cummings, Hon. G.	St. Rose	25,904.35	12,952.17	25,784.37	1,427.08	—	850.00	18,162.41	1,712.36	—	—	—
Dackach, Hon. L.	Roblin-Russell	25,904.35	12,952.17	22,895.97	2,779.12	—	—	18,162.41	4,154.91	—	14,292.20	1,913.70
Deer, G.	Concordia	25,904.35	12,952.17	14,471.15	3,039.72	—	1,016.13	2,447.98	—	—	—	—
Dolin, M.	Kildonan	2,294.19	1,046.13	—	—	—	—	—	—	—	—	—
Downey, Hon. J.E.	Arthur	25,904.35	12,952.17	27,086.87	1,702.99	—	—	18,162.41	5,323.92	—	—	—
Driedger, Hon. A.	Emerson	26,106.26	12,952.17	18,919.20	1,953.46	—	—	18,162.41	2,596.16	—	—	—
Driedger, H.	Kildonan	23,812.05	11,906.02	14,418.75	3,931.65	—	1,016.13	—	—	405.00	—	—
Ducharme, Hon. G.	Niakwa	25,904.35	12,952.17	14,377.97	3,268.45	—	—	—	7,088.91	—	—	61.75
Ducharme, Hon. G.	St. James	23,812.05	11,906.02	14,418.75	3,363.32	—	1,016.13	—	—	—	—	612.53
Edwards, P.	Lakeside	25,904.35	12,952.17	10,847.00	1,056.01	—	2,888.13	—	—	243.00	—	—
Ernst, Hon. J.A.	Charleswood	25,904.35	12,952.17	14,418.75	3,574.86	—	—	18,162.41	6,370.79	—	4,572.72 (1)	—
Evans, L.E.	Fort Garry	23,812.05	11,906.02	11,600.58	2,164.00	—	1,016.13	—	—	81.00	—	—
Evans, L.E.	Brandon East	25,904.35	12,952.17	27,757.14	2,857.48	—	4,288.68	2,447.98	—	—	—	1,353.60
Evans, L.E.	Tuxedo	25,904.35	12,952.17	14,411.52	4,121.75	—	—	25,821.42	1,104.42	—	—	—
Filion, Hon. G.M.	Virden	25,904.35	12,952.17	19,981.96	1,789.06	—	160.00	18,162.41	8,320.06	—	—	—
Gaudry, N.	St. Boniface	23,812.05	11,906.02	13,939.05	1,074.53	—	1,016.13	—	—	324.00	—	1,082.73
Gilleshammer, H.	Manitoba	26,110.14	11,906.02	26,222.28	2,226.41	—	7,288.35	—	—	729.00	2,968.84 (3)	565.00
Gray, A.	Elliott	23,812.05	11,906.02	11,720.32	2,189.04	—	1,016.13	—	—	81.00	—	—
Hammond, G.	Kirkfield Park	25,904.35	12,952.17	7,691.70	2,861.09	40,725.00	1,016.13	—	—	405.00	2,041.18	712.84
Harapak, L.	The Pas	25,904.35	12,952.17	28,448.00	1,168.20	—	12,211.99	2,447.98	95.71	162.00	—	—
Harapak, L.	Swan River	2,092.28	1,046.13	442.35	—	—	—	2,447.98	331.21	—	—	—
Harpur, E.	Rupertland	25,904.35	12,952.17	27,792.13	1,473.45	—	22,996.37	2,447.98	372.00	405.00	—	—
Helwer, E.	Gimli	23,812.05	11,906.02	21,150.75	1,804.79	—	2,836.13	—	—	486.00	2,041.18	436.39
Hemphill, M.	Logan	25,904.35	12,952.17	15,718.54	3,254.85	—	1,016.13	2,447.98	664.54	—	—	—
Johnston, F.	Sturgeon Creek	2,092.28	1,046.13	—	—	—	—	—	—	—	—	—
Kostiva, E.	Seven Oaks	2,082.28	1,046.13	—	—	—	—	2,447.98	—	—	—	—
Kovnats, A.	Niakwa	2,082.28	1,046.13	—	—	—	—	—	—	—	—	—
Kozak, R.	Transcona	23,812.05	11,906.02	14,390.62	1,743.04	—	1,016.13	—	—	324.00	—	—
Lamooureux, K.	Kozak, R.	26,110.14	11,906.02	14,418.75	3,069.98	—	1,016.13	—	—	567.00	—	—
Lecuyer, G.	Radisson	2,092.28	1,046.13	—	—	—	—	2,447.98	354.25	—	—	—
Mackling, A.	St. James	2,092.28	1,046.13	1,954.74	—	—	—	2,447.98	127.71	—	(19.17)	—
Maloway, J.	Elmwood	25,904.35	12,952.17	14,418.75	2,509.64	—	1,016.13	—	—	—	—	—
Mandrake, E.C.	Assiniboia	23,812.05	11,906.02	12,993.97	1,762.12	—	1,016.13	—	—	—	—	362.75
Manness, Hon. C.	Morris	25,904.35	12,952.17	13,882.97	1,460.52	—	—	18,162.41	1,251.92	—	48.14	—
McCrae, Hon. J.C.	Brandon West	25,904.35	12,952.17	20,705.37	1,704.12	—	349.13	18,162.41	1,702.10	—	—	—
Mercier, G.	St. Norbert	2,294.19	1,046.13	—	—	—	—	—	—	—	—	—
Mitchelko, M.	Seven Oaks	27,029.35	11,906.02	14,045.03	3,106.64	—	1,016.13	—	—	405.00	—	644.68
Mnchenko, Hon. B.	River East	25,904.35	12,952.17	14,284.22	2,486.94	—	—	18,162.41	1,434.92	—	—	—
Naufeld, Hon. H.	Rossmore	23,812.05	11,906.02	7,616.40	1,556.57	—	—	18,162.41	1,230.74	—	—	—
Nordman, R.	Assiniboia	2,092.28	1,046.13	—	—	—	—	—	—	—	—	—
Nordman, R.	Gladstone	25,904.35	12,952.17	15,227.76	1,716.64	—	—	18,162.41	750.64	—	—	—
Oleson, Hon. C.	Pembina	25,904.35	12,952.17	23,632.48	1,973.37	—	256.00	18,162.41	2,840.25	—	—	—
Orchard, Hon. D.W.	LaVerdvyre	25,904.35	12,952.17	19,874.12	1,950.88	—	2,852.13	—	—	810.00	—	57.49
Pankratz, H.	—	—	—	—	—	—	—	—	—	—	—	3,163.26 (2)





**GOVERNMENT OF THE PROVINCE OF MANITOBA**  
**STATEMENT OF DEFERRED REVENUES FOR SPECIAL EXPENDITURES**

As At March 31, 1989

In Accordance with Subsection 4 of Section 17 of the Financial Administration Act

	Balance March 31, 1988	Current Transactions Advances	Claims	Balance March 31, 1989
<b>SHARED COST PROGRAMS</b>				
Fur Trapper Services .....	\$ 48,117	\$ 444,993	\$ 356,348	\$ 136,762
Special Arda .....	23,794	630,423	630,423	23,794
	<u>\$ 71,911</u>	<u>\$1,075,416</u>	<u>\$ 986,771</u>	<u>\$ 160,556</u>

**NOTE:** Claims are made from the funds advanced in proportion to the expenditures made in each fiscal year.

**GOVERNMENT OF THE PROVINCE OF MANITOBA  
LATE ACCOUNTS**

**PAID DURING THE YEAR ENDING MARCH 31, 1989 IN ACCORDANCE WITH  
SUBSECTION 3 OF SECTION 37 OF THE FINANCIAL ADMINISTRATION ACT  
(with comparative figures for Late Accounts paid up to August 31, 1989  
during the year ending March 31, 1990)**

	1988-89	5 MONTHS 1989-90
<b>LEGISLATION (I)</b>		
4 Other Assembly Expenditures .....	\$ 44,579	
5 Provincial Auditor's Office .....	373	
6 Ombudsman .....	779	
7 Elections Manitoba .....	509,482	
	<u>\$ 555,213</u>	<u>\$ 12,960</u>
<b>EXECUTIVE COUNCIL (II)</b>		
1 General Administration .....	\$ 751	
	<u>\$ 751</u>	<u>\$ 1,315</u>
<b>AGRICULTURE (III)</b>		
1 Administration and Finance .....	\$ 1,698	
4 Agricultural Development and Marketing Division .....	22,730	
5 Farm and Rural Development Division .....	10,475	
6 Policy and Economics Division .....	4,073	
7 Federal-Provincial Agreements .....	22,213	
8 Income Insurance Fund .....	4,094	
9 Drugs and Semen Purchases .....	17,144	
	<u>\$ 82,427</u>	<u>\$ 82,948</u>
<b>ATTORNEY-GENERAL (IV)</b>		
1 Administration and Finance .....	\$ 8,910	
2 Criminal Justice .....	203,693	
3 Legal Services .....	12,462	
4 Law Enforcement .....	20,348	
5 Court Services .....	77,052	
6 Protection of Individual and Property Rights .....	26,416	
7 Corrections .....	53,003	
	<u>\$ 401,884</u>	<u>\$ 433,674</u>
<b>CIVIL SERVICE (XVII)</b>		
1 Civil Service Commission .....	\$ 31,319	
2 Civil Service Benefit Plans .....	4,924	
	<u>\$ 36,243</u>	<u>\$ 26,692</u>
<b>COMMUNITY SERVICES (IX)</b>		
1 Administration and Finance .....	\$ 37,605	
2 Registration and Licensing Services .....	999	
3 Community Social Services .....	170,965	
4 Child and Family Services .....	1,032,091	
	<u>\$ 1,241,660</u>	<u>\$ 1,152,807</u>
<i>Carried Forward</i> .....	<u>\$ 2,318,178</u>	<u>\$ 1,710,396</u>

	1988-89	5 MONTHS 1989-90
<i>Brought Forward</i> .....	\$ 2,318,178	\$ 1,710,396
<b>COOPERATIVE, CONSUMER AND CORPORATE AFFAIRS (V)</b>		
1 Administration and Finance .....	\$ 701	
2 Consumer Affairs .....	135	
3 Corporate Affairs .....	94,646	
4 Cooperative and Credit Union Development and Regulation .....	2,960	
	<u>\$ 98,442</u>	<u>\$ 82,393</u>
<b>CULTURE, HERITAGE AND RECREATION (XIV)</b>		
1 Administration and Finance .....	\$ 96	
2 Culture, Heritage and Recreation Programs .....	10,399	
3 Communication Services .....	43,654	
4 Status of Women .....	1,975	
5 Telecommunications Policy .....	91	
6 Jobs Fund Programming .....	846	
	<u>\$ 57,061</u>	<u>\$ 42,213</u>
<b>EDUCATION (XVI)</b>		
1 Administration and Finance .....	\$ 16,823	
3 Financial Support - Schools .....	459,923	
4 Program Development Support Services .....	180,317	
5 Post-Secondary, Adult and Continuing Education .....	275,834	
7 Bureau De L'Education Francaise .....	31,741	
	<u>\$ 964,638</u>	<u>\$ 509,586</u>
<b>EMPLOYMENT SERVICES AND ECONOMIC SECURITY (XXXIV)</b>		
1 Administration and Finance .....	\$ 3,782	
2 Economic Security .....	2,779,978	
3 Employment Services .....	58,069	
4 Manitoba Bureau of Statistics .....	216	
5 Jobs Fund Programming .....	451,824	
	<u>\$ 3,293,869</u>	<u>\$ 138,183</u>
<b>ENERGY AND MINES (XXIII)</b>		
1 Administration and Finance .....	\$ 3,848	
2 Energy .....	6,582	
3 Mineral Resources .....	7,320	
5 Manitoba Energy Authority .....	1,545	
	<u>\$ 19,295</u>	<u>\$ 7,435</u>
<b>ENVIRONMENT AND WORKPLACE SAFETY AND HEALTH (XXXI)</b>		
1 Administration and Finance .....	\$ 2,751	
2 Environmental Management .....	18,438	
3 Clean Environment Commission .....	2,032	
4 Manitoba Environmental Council .....	146	
5 Workplace and Worker Services .....	9,806	
	<u>\$ 33,173</u>	<u>\$ 28,342</u>
<i>Carried Forward</i> .....	\$ 6,784,656	\$ 2,518,548

		5 MONTHS 1989-90
	1988-89	
<i>Carried Forward</i> .....	\$ 6,784,656	\$ 2,518,548
<b>FINANCE (VII)</b>		
1 Administration and Finance .....	\$ 130	
2 Treasury Division .....	845	
3 Comptroller's Division .....	6,737	
4 Taxation Division .....	4,658	
5 Federal-Provincial Relations and Research Division .....	8,569	
7 Treasury Board Secretariat .....	1,667	
	<u>\$ 22,606</u>	<u>\$ 10,078</u>
<b>GOVERNMENT SERVICES (VIII)</b>		
1 Administration .....	\$ 1,679	
2 Property Management .....	174,761	
3 Supply and Services .....	128,081	
4 Project Services .....	2,379	
5 Land Value Appraisal Commission .....	126	
6 Emergency Measures Organization .....	283	
7 Expenditures Related to Capital .....	15,311	
	<u>\$ 322,620</u>	<u>\$ 243,837</u>
<b>HEALTH (XXI)</b>		
1 Administration and Finance .....	\$ 12,715	
2 Community Health Services (Programs) .....	334,447	
3 Community Health Services (Operations) .....	46,207	
4 Mental Health Services .....	40,728	
	<u>\$ 434,097</u>	<u>\$ 351,144</u>
<b>HIGHWAYS AND TRANSPORTATION (XV)</b>		
1 Administration and Finance .....	\$ 19,663	
2 Operations and Maintenance .....	45,473	
3 Planning and Design and Land Surveys .....	1,191	
4 Engineering and Technical Services .....	369,774	
5 Transportation Policy and Research .....	2,655	
6 Driver and Vehicle Licensing .....	11,999	
7 Boards and Committees .....	297	
8 Expenditures Related to Capital .....	154,613	
	<u>\$ 605,665</u>	<u>\$ 875,596</u>
<b>HOUSING (XXX)</b>		
1 General Administration .....	\$ 4,852	
2 Property Management and Landlord and Tenant Affairs ...	17,185	
3 Program Delivery .....	6,345	
	<u>\$ 28,382</u>	<u>\$ 19,771</u>
<b>INDUSTRY, TRADE AND TOURISM (X)</b>		
1 Administration and Finance .....	\$ 12,976	
2 Industry and Trade Division .....	40,748	
3 Technology Division .....	1,860	
5 Tourism Division .....	240,339	
7 Canada-Manitoba Tourism Agreement 1985-1990 .....	478	
	<u>\$ 296,401</u>	<u>\$ 156,050</u>
<i>Carried Forward</i> .....	\$ 8,494,427	\$ 4,175,024

	1988-89	5 MONTHS 1989-90
<i>Brought Forward</i> .....	\$ 8,494,427	\$ 4,175,024
<b>LABOUR (XI)</b>		
1 Administration and Finance .....	\$ 987	
2 Labour .....	14,673	
	<u>\$ 15,660</u>	<u>\$ 5,882</u>
<b>MUNICIPAL AFFAIRS (XIII)</b>		
1 Administration and Finance .....	\$ 425	
3 Municipal Advisory and Financial Services .....	1,563	
4 Municipal Assessments .....	2,516	
5 Systems Services .....	831	
6 Municipal Planning Services .....	1,120	
7 Provincial Planning .....	250	
8 Surface Rights Board .....	302	
	<u>\$ 7,007</u>	<u>\$ 4,145</u>
<b>NATURAL RESOURCES (XII)</b>		
1 Administration and Finance .....	\$ 3,018	
2 Regional Services .....	67,488	
3 Engineering and Construction .....	3,284	
4 Water Resources .....	31,673	
5 Parks .....	27,995	
6 Lands .....	2,688	
7 Forestry .....	37,050	
8 Fisheries .....	4,025	
9 Wildlife .....	13,965	
10 Surveys and Mapping .....	3,329	
11 Resource Support Programs .....	1,686	
12 Expenditures Related to Capital .....	11,643	
	<u>\$ 207,844</u>	<u>\$ 125,876</u>
<b>NORTHERN AFFAIRS (XIX)</b>		
1 Administration and Finance .....	\$ 2,872	
2 Local Government Development .....	27,803	
3 Agreements Management and Co-ordination .....	109,658	
5 Northern Affairs Secretariat .....	5,953	
6 Expenditures Related to Capital .....	11,252	
	<u>\$ 157,538</u>	<u>\$ 302,445</u>
<b>URBAN AFFAIRS (XX)</b>		
1 Administration and Finance .....	\$ 90	
2 Expenditures Related to Capital .....	295	
	<u>\$ 385</u>	<u>\$ 109</u>
<b>FLOOD CONTROL AND EMERGENCY EXPENDITURES (XVIII)</b>		
1 Flood Control and Emergency Expenditures .....	\$ —	
	<u>\$ —</u>	<u>\$ 55</u>
	<u>\$ 8,882,861</u>	<u>\$ 4,613,536</u>



GOVERNMENT OF THE PROVINCE OF MANITOBA  
 STATEMENT OF ALL REMISSIONS IN WHOLE OR IN PART IN  
 ANY TAX, FEE, FINE, PENALTY OR FORFEITURE MADE  
 UNDER AUTHORITY OF SEC. 24, C. F55, R.S.M. 1987  
 for the Year Ended March 31, 1989

**FINANCIAL ADMINISTRATION ACT**

A and S. Builders Limited .....	\$ 5,667
Arborlea Homes Ltd. ....	860
Argyle Steel Construction Ltd. ....	1,174
B'nai B'rith Jewish Community Camp .....	167
Bayview Hotel Motel .....	188
Bristow, John F. ....	119
Child Find Canada Calendar .....	2,450
Expert Drywall & Taping Ltd. ....	2,143
Fisher, Gordon J. ....	354
Gill, Reginald F. ....	1,505
Johnston, Irene May .....	980
Linear Agra (Man.) Ltd. ....	748
Mackeg's Custom Homes Ltd. ....	821
New Moon Lodge Ltd. ....	17
Northern Transportation Company Limited .....	8,406
Precision Painting .....	170
Randall Homes .....	1,142
Saunders, Shelley .....	355
The Huron Carol .....	1,050
The Rainbow Society Inc. ....	3,360
Tropical Insulation Ltd. ....	2,812
West, Michael .....	700
Winnipeg Cenotaph Memorial Fund .....	1,539
Winnipeg Hydro .....	42,457
	<hr/>
	\$ 79,184

## GOVERNMENT OF THE PROVINCE OF MANITOBA

STATEMENT OF THE TOTAL AMOUNT OF ALL CLAIMS,  
OBLIGATIONS, DEBTS OR MONIES DUE HER MAJESTY  
CANCELLED, DISCHARGED OR RELEASED IN WHOLE OR  
IN PART UNDER AUTHORITY OF SEC. 25, C. F55, R.S.M. 1987

for the Year Ended March 31, 1989

**AGRICULTURE:**

Accounts Receivable .....	\$ 143,857	
Manitoba Interest Rate Relief .....	<u>643,633</u>	\$ 787,490

**ATTORNEY-GENERAL:**

Accountable Advance .....	\$ 2,638	
Bail Estreal Proceedings .....	800	
Unsatisfied Judgment Fund .....	7,517	
Other .....	<u>12</u>	10,967

**EDUCATION:**

Salary Overpayment .....	\$ 249	
Tuition Fees .....	13,648	
Other .....	<u>21,090</u>	34,987

**ENERGY AND MINES:**

Cut Home Energy Cost Loan Program .....	\$ 1,503,534	
Energy Conservation Loan Program .....	9,180	
Other .....	<u>3,738</u>	1,516,452

**FINANCE:**

Accountable Advance .....	\$ 300	
Levy Payable .....	12,492	
Manitoba Agricultural Credit Corporation .....	6,127,806	
Retail Sales Tax .....	1,348	
Succession Duty Act .....	159,318	
Venture Capital Program .....	<u>96,876</u>	6,398,140

**GOVERNMENT SERVICES:**

Other .....		93
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**HEALTH:**

Salary Overpayment .....		111
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**HIGHWAYS AND TRANSPORTATION:**

Fees .....	\$ 20,942	
Other .....	<u>10,215</u>	31,157

**HOUSING:**

Accountable Advance .....		43
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**INDUSTRY, TRADE AND TOURISM:**

Manitoba Interest Rate Relief .....		592,710
Carried Forward .....		<u>\$ 9,372,150</u>

<i>Brought Forward</i> .....			\$ 9,372,150
<b>LABOUR:</b>			
The Payment of Wages Act .....			\$ 1,988
<b>LEGISLATION:</b>			
Accountable Advance .....			295
<b>NATURAL RESOURCES:</b>			
Other .....			14,027
			<u>\$ 9,388,460</u>
<b>RECOVERY OF AMOUNTS CANCELLED IN PREVIOUS YEARS:</b>			
<b>EDUCATION:</b>			
Bursaries and Loans .....	\$	720	
Tuition .....		1,394	
Miscellaneous .....		1,547	3,661
			<u><u>\$ 9,384,799</u></u>

## GOVERNMENT OF THE PROVINCE OF MANITOBA

STATEMENT OF CLAIMS SETTLED  
UNDER AUTHORITY OF SEC. 41(2), C. F55, R.S.M. 1987

for the Year Ended March 31, 1989

## ATTORNEY-GENERAL:

Holmes, Thomas .....	\$	759
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## FINANCE:

Arbez, Gerald .....		352
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## GOVERNMENT SERVICES:

Venema, Alexandra .....		500
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## NATURAL RESOURCES:

Day, Yvonne .....		1,000
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	\$	<u>2,611</u>
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**TRUST FUND  
STATEMENTS**





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## GOVERNMENT OF THE PROVINCE OF MANITOBA

### TRUST FUND ACCOUNTING POLICIES

The Trust Fund is divided into two primary divisions, Administered Trusts and Custodial Trusts. Those trusts where the Government has the responsibility for the administration and for investment of the trust are considered Administered Trusts. Those trusts where the Government responsibility is custodial in nature and there is little or no administration responsibility are considered Custodial Trusts. Generally, the responsibility for investment of Custodial Trust is that of the depositor.

Administered Trusts are divided into five categories:

1. **Sinking Funds** — This category includes sinking fund contributions deposited with the Minister of Finance by Crown corporations, agencies, boards and commissions in respect of their direct debt.
2. **Funds on Deposit for Investment** — Funds surplus to the immediate cash requirement of Crown corporations, agencies, boards and commissions are deposited for investment with the Minister of Finance.

Although certain of these deposits are covered by specific investments in the Trust Fund, the major-

ity of these funds are invested with the Minister of Finance and interest is paid at market rate in accordance with the term of the investment.

3. **Banking Facility Accounts** — These accounts are operated for those Crown corporations, agencies, boards and commissions who bank with the Minister of Finance.
4. **Operating Trusts** — Certain trusts are established where legislation or agreements require receipts and related expenditure to be kept separate from Government revenue and expenditure. These "designated trusts" may, in some cases, be used for programs similar to those operated from appropriated funds but are kept separate because a trust requirement has been established. A separate Statement of Receipts, Disbursements and Transfers is prepared for each of these operating trusts and is published in the Trust Fund section of the Public Accounts.
5. **Miscellaneous Trusts** — This category contains trust accounts resulting from the sundry deposit of cash and/or securities with the Government.

All Trust Fund Investments, Bonds and Securities are shown at cost.



**GOVERNMENT OF THE PROVINCE OF MANITOBA  
TRUST FUND ASSETS AND LIABILITIES**

**As at March 31, 1989  
(with Comparative Figures for March 31, 1988)**

<b>ASSETS</b>	<b>March 31, 1989</b>	<b>March 31, 1988</b>
Amount Due from Operating Fund .....	\$ 1,161,504,695	\$ 842,266,330
Cash and Investments .....	671,887,740	585,723,258
	<u>\$ 1,833,392,435</u>	<u>\$ 1,427,989,588</u>
 <b>LIABILITIES</b>		
Trust Fund Balances .....	<u>\$ 1,833,392,435</u>	<u>\$ 1,427,989,588</u>
 <b>CUSTODIAL TRUST FUNDS</b>		
Cash, Bonds and Other Securities held by the Department of Finance and Other Government Departments - as listed on page 5-23 .....	<u>\$ 594,313,153</u>	<u>\$ 582,183,584</u>

## GOVERNMENT OF THE PROVINCE OF MANITOBA

## CASH AND INVESTMENTS

As at March 31, 1989  
(with Comparative Figures for March 31, 1988)

	March 31, 1989	March 31, 1988
<b>SINKING FUNDS:</b>		
Sinking Fund Investments held for		
Bonds issued by Crown Corporations, Agencies		
Boards and Commissions:		
Manitoba Hydro-Electric Board .....	\$ 223,722,812	\$ 212,399,079
Manitoba Telephone System .....	43,371,722	39,716,197
Manitoba Water Services Board .....	—	20,491
Manitoba Housing and Renewal Corporation ....	11,326,594	8,827,059
University of Manitoba .....	6,758,442	6,759,658
	<u>\$ 285,179,570</u>	<u>\$ 267,722,484</u>
<b>FUNDS ON DEPOSIT FOR INVESTMENT:</b>		
Manitoba Hydro-Electric Board Contingency Reserve:		
Manitoba Hydro-Electric Board Bonds .....	\$ 1,917,098	\$ 1,917,098
<b>Manitoba Public Insurance Corporation:</b>		
Province of Manitoba Debentures .....	\$ 88,425,984	\$ 88,507,995
Manitoba Hydro-Electric Board Bonds .....	20,481,093	21,586,018
Manitoba Telephone System Bonds .....	20,837,103	20,837,103
Hospital Debentures .....	43,173,328	42,914,000
Cities, Villages, Towns and Rural Municipalities .	32,404,820	29,483,870
School Divisions .....	80,750,453	48,427,776
Ontario Hydro Bonds .....	27,253,300	24,757,900
Quebec Hydro Bonds .....	17,513,750	—
B.C. Hydro and Power Authority Bonds .....	1,941,800	—
Province of Quebec Debentures .....	1,961,600	—
Government of Canada Bonds .....	14,825,000	14,825,000
	<u>\$ 349,568,231</u>	<u>\$ 291,339,662</u>
<b>Public Service Group Insurance Fund:</b>		
Government of Canada Bonds .....	\$ 18,294,334	\$ 15,262,208
Government of Canada Treasury Bills .....	7,239,016	905,520
Ontario Hydro Bonds .....	3,458,835	2,954,986
British Columbia Hydro Bonds .....	545,586	—
	<u>\$ 29,537,771</u>	<u>\$ 19,122,714</u>
<b>Northern Flood Agreement:</b>		
Quebec Hydro Bonds .....	\$ 550,000	\$ 550,000
Winnipeg School Division Debentures .....	708,416	722,348
	<u>\$ 1,258,416</u>	<u>\$ 1,272,348</u>
	<u>\$ 382,281,516</u>	<u>\$ 313,651,822</u>
<b>Miscellaneous Trusts:</b>		
Suitors' Money Act		
Cash in Canadian Imperial Bank of		
Commerce .....	\$ 4,426,654	\$ 4,348,952
	<u>\$ 671,887,740</u>	<u>\$ 585,723,258</u>



## GOVERNMENT OF THE PROVINCE OF MANITOBA

## TRUST FUND BALANCES

As at March 31, 1989

(With Comparative Figures for March 31, 1988 and Displaying  
Receipts, Disbursements and Transfers for the Year Ended March 31, 1989)

	Balance March 31, 1988	Receipts/ Transfers	Disbursements/ Transfers	Balance March 31, 1989
<b>SINKING FUNDS:</b>				
Sinking Fund Contributions by Utilities and Others for own Direct Debt:				
Manitoba Hydro-Electric Board .....	\$ 212,399,079	\$ 213,802,002	\$ 202,478,269	\$ 223,722,812
Manitoba Telephone System .....	39,716,197	30,205,103	26,549,578	43,371,722
Manitoba Water Services Board ....	775,261	327,497	266,257	836,501
Manitoba Housing and Renewal Corporation .....	8,827,059	13,946,874	11,447,339	11,326,594
University of Manitoba .....	9,911,146	878,233	1,759,912	9,029,467
	<u>\$ 271,628,742</u>	<u>\$ 259,159,709</u>	<u>\$ 242,501,355</u>	<u>\$ 288,287,096</u>
<b>FUNDS ON DEPOSIT FOR INVESTMENT:</b>				
Attorney-General .....	\$ 35,768	\$ 51,599	\$ 77,103	\$ 10,264
Churchill Forest Industries in Receivership .....	228,636	48,000	—	276,636
Civil Service Superannuation Fund ..	8,595,284	65,507,957	70,632,500	3,470,741
Co-operative Promotion Board .....	52,000	—	—	52,000
Department of Education - Post Adult Career Education .....	98,872	316,979	380,190	35,661
Department of Health - Schizophrenic Research .....	25,409	2,416	—	27,825
Department of Labour - Employment Standards .....	15,458	4,337	5,790	14,005
Employee Charitable Donations .....	762,210	682,879	582,497	862,592
Fiscal Stabilization Fund .....	—	200,000,000	—	200,000,000
Hudson Bay Co. Archives .....	68,198	4,801	—	72,999
Leaf Rapids Town Properties Ltd. ...	708,680	372,909	391,858	689,731
Manitoba Arts Council .....	1,090,000	2,315,000	1,580,000	1,825,000
Manitoba Beef Commission .....	2,000,000	15,000,000	16,500,000	500,000
Manitoba Centennial Corporation ....	450,368	1,436,032	1,455,134	431,266
Manitoba Centennial Foundation of the Future .....	16,296	1,627	—	17,923
Manitoba Crop Insurance Corporation	4,000,000	2,700,000	—	6,700,000
Manitoba Data Services .....	5,100,000	3,875,000	1,175,000	7,800,000
Manitoba Development Corporation- Tourism Agreement .....	974,699	5,204	83,830	896,073
Manitoba Development Corporation- Tourism/85 Agreement .....	167,216	116,534	—	283,750
Manitoba Health Services Debenture .	868,041	2,840,443	2,901,705	806,779
Manitoba Health Services - Other ....	2,527,958	1,426,339	1,403,703	2,550,594
Manitoba Hog Producers Marketing Board .....	6,700,000	12,000,000	11,500,000	7,200,000
Manitoba Housing and Renewal Corporation .....	14,874,299	35,033,082	36,611,295	13,296,086
Manitoba Housing and Renewal Corporation - Insurance Fees .....	210,411	22,905	—	233,316
Manitoba Hydro-Electric Board .....	228,000,000	612,000,000	529,000,000	311,000,000
Manitoba Hydro-Electric Board Contingency Reserve .....	1,917,098	149,639	149,639	1,917,098
Manitoba Law Foundation .....	2,377,603	1,676,359	2,262,603	1,791,359
Manitoba Lottery and Other Proceeds -				
Manitoba Lotteries Foundation .....	11,000,000	26,200,000	21,000,000	16,200,000
Amateur Sport .....	6,131,866	425,458	3,953,379	2,603,945
Culture, Heritage and Recreation Fund .....	19,250,000	5,900,000	10,390,000	14,760,000
Carried Forward .....	<u>\$ 318,246,370</u>	<u>\$ 990,115,499</u>	<u>\$ 712,036,226</u>	<u>\$ 596,325,643</u>

	Balance March 31, 1988	Receipts/ Transfers	Disbursements/ Transfers	Balance March 31, 1989
<i>Brought Forward</i> .....	\$ 318,246,370	\$ 990,115,499	\$ 712,036,226	\$ 596,325,643
Community Places Program .....	14,000,000	5,000,000	5,250,000	13,750,000
Fitness Development .....	715,698	69,451	—	785,149
Intercultural .....	1,194,555	756,648	586,188	1,365,015
Planning and Research .....	290,266	27,881	—	318,147
Manitoba Milk Producers'				
Marketing Board .....	3,023,500	109,450,000	110,950,000	1,523,500
Manitoba Mineral Resources Ltd. ....	4,511,854	28,046,634	22,059,354	10,499,134
Manitoba Public Insurance Corporation .....	456,644,384	267,255,636	159,908,013	563,992,007
Manitoba Research Council .....	1,348,892	368,964	600,000	1,117,856
Manitoba Developmental Centre .....	115,000	707	—	115,707
Manitoba Telephone System .....	50,083,573	197,901,251	232,184,824	15,800,000
Municipal Employees' Benefit Fund..	2,689,472	5,444,402	4,658,104	3,475,770
Northern Flood Agreement .....	1,376,304	145,155	34,000	1,487,459
Northern Flood Committee .....	—	5,000,000	—	5,000,000
Public Service Group Insurance Fund..	27,905,009	4,859,735	306,779	32,457,965
Public Trustee .....	4,600,000	31,050,000	32,850,000	2,800,000
Rentalsman .....	142,254	574	26,891	115,937
Red River Community College -				
Student Building .....	109,342	53,789	128,765	34,366
Teachers' Retirement Allowance Fund..	87,500,000	125,940,000	137,825,000	75,615,000
Victims Assistance Fund .....	478,644	671,264	—	1,149,908
Welfare Administered Trust .....	130,000	—	—	130,000
Workers' Cancer Study .....	33,849	—	—	33,849
Workers' Compensation Board .....	38,917,127	167,544,368	154,359,356	52,102,139
	<u>\$ 1,014,056,093</u>	<u>\$ 1,939,701,958</u>	<u>\$ 1,573,763,500</u>	<u>\$ 1,379,994,551</u>

**BANKING FACILITY ACCOUNTS:**

Manitoba Agricultural Credit Corporation .....	\$ 2,879,789	\$ 103,594,525	\$ 101,681,902	\$ 4,792,412
Manitoba Beef Commission .....	2,859,234	5,781,775	6,881,894	1,759,115
Manitoba Crop Insurance Corporation				
General .....	2,748,937	40,608,389	40,643,076	2,714,250
Hail Insurance .....	882,106	4,890,772	5,305,050	467,828
Reinsurance Account .....	8,886,330	6,151,351	884,856	14,152,825
Manitoba Hazardous Waste Management Corporation .....	318,559	1,124,302	1,327,316	115,545
Manitoba Law Foundation .....	107	500	569	38
Manitoba Potash Corporation .....	74,967	686,902	688,456	73,413
Manitoba Properties Inc. ....	3,979	3,297,438	2,536,522	764,895
Manitoba Research Council .....	372,760	6,584,044	6,940,863	15,941
Manitoba Text Book Bureau .....	2,840,146	8,609,203	8,548,892	2,900,457
Manitoba Trading Corporation .....	503,910	1,805	100	505,615
Manitoba Water Services Board .....	544,870	45,643,930	45,839,234	349,566
Minister of Municipal Affairs .....	1,030,159	5,949,801	6,134,678	845,282
	<u>\$ 23,945,853</u>	<u>\$ 232,924,737</u>	<u>\$ 227,413,408</u>	<u>\$ 29,457,182</u>

**OPERATING TRUSTS:**

Manitoba Lotteries Foundation - Culture, Heritage and Recreation Program .....	\$ 79,373	\$ 26,579,208	\$ 25,315,911	\$ 1,342,670
Community Places Program .....	292,178	16,578,336	13,288,328	3,582,186
Amateur Sport .....	784,801	10,127,585	9,638,727	1,273,659
Fitness Development .....	101,788	324,564	235,491	190,861
Planning and Research .....	6,817	91,928	15,087	83,658
The Mining Community Reserve .....	4,691,698	5,122,981	180,989	9,633,690
Veterinary Science Scholarship Fund..	12,470	11,650	16,650	7,470
	<u>\$ 5,969,125</u>	<u>\$ 58,836,252</u>	<u>\$ 48,691,183</u>	<u>\$ 16,114,194</u>

	Balance March 31,1988	Receipts/ Transfers	Disbursements/ Transfers	Balance March 31,1989
<b>MISCELLANEOUS TRUSTS:</b>				
School Divisions Reserve Fund .....	\$ 1,143,750	\$ 119,623	\$ 321,954	\$ 941,419
Amounts Collected on Behalf of Municipalities and Local Governments re: Permits and Leases .....	6,805	2,685,844	2,684,262	8,387
Builders' Lien Act .....	2,345,705	7,666,303	7,781,081	2,230,927
Communities Economic Development Fund .....	—	1,672,000	90,000	1,582,000
Consumer Protection Act .....	37,721	14,130	18,471	33,380
Contractual Holdbacks .....	163,288	668,631	606,851	225,068
Employee Charitable Donations .....	1,186	582,511	583,624	73
Environmental Health .....	3,720	—	—	3,720
Fires Prevention Fund .....	4,756,582	2,917,455	1,813,588	5,860,449
Guarantee Deposits .....	2,153,172	1,015,769	483,168	2,685,773
Highway Traffic Act .....	10,200	27,974	27,842	10,332
Health Services Insurance Act .....	—	2,098,745	—	2,098,745
Hudson Bay Co. Archives .....	—	7,282	5,331	1,951
International Student Program .....	—	114,076	72,938	41,138
Land Titles Assurance Fund .....	118,428	35,423	—	153,851
Manitoba Health Services Commission .....	56,541,368	98,004,003	96,079,997	58,465,374
Manitoba Hydro Provincial Sales Tax Rebate - Indian Bands .....	29,845	—	—	29,845
Manitoba Jobs Fund .....	5,422,047	—	1,966,633	3,455,414
Manitoba Oil and Gas Corporation ...	2,800,000	—	2,800,000	—
Manitoba Public Insurance Corporation .....	364,300	329,070,738	328,970,343	464,695
Mortgage Insurance Fund .....	440,931	127,983	117,805	451,109
Oak Hammock Marsh Conservation ..	—	318	251	67
Private Vocational Schools Act Surety Claims .....	—	11,200	—	11,200
Public Schools Finance Board .....	31,151,838	32,986,564	31,924,700	32,213,702
Red River Community College - Student Union Building .....	206	128,792	127,943	1,055
Sherridan Mines - Rehabilitation .....	35,944	303	35,272	975
Single Application for Vehicle Registration .....	—	3,718,751	3,648,400	70,351
Suitors' Money Act .....	4,348,952	5,325,731	5,248,028	4,426,655
Textbook Fees .....	1,099	—	—	1,099
Tripartite Stabilization Plan .....	—	33,439	19,855	13,584
Winnipeg Core Area Land .....	—	988,379	—	988,379
Winnipeg Core Area Land Acquisition.	—	5,302,855	2,692,206	2,610,649
Victims Assistance Fund .....	238,321	688,503	758,206	168,618
Other .....	274,367	1,154,488	1,139,427	289,428
	<u>\$ 112,389,775</u>	<u>\$ 497,167,813</u>	<u>\$ 490,018,176</u>	<u>\$ 119,539,412</u>
	<u>\$ 1,427,989,588</u>	<u>\$ 2,987,790,469</u>	<u>\$ 2,582,387,622</u>	<u>\$ 1,833,392,435</u>

## GOVERNMENT OF THE PROVINCE OF MANITOBA

MANITOBA LOTTERIES FOUNDATION - CULTURE, HERITAGE AND RECREATION PROGRAM  
STATEMENT OF RECEIPTS AND DISBURSEMENTS

For the Year Ended March 31, 1989  
(In Compliance with Section 22, Manitoba Lotteries Foundation Act)  
(With Comparative Figures for March 31, 1988)

	1989	1988
Balance, beginning of year .....	\$ 79,373	\$ 903,316
<b>RECEIPTS:</b>		
Manitoba Lotteries Foundation .....	14,259,531	14,343,281
Interest (Note 1) .....	1,919,523	1,377,374
Withdrawals from Investment Account .....	10,390,000	2,000,000
Refund of Non-Utilized Grants and Other Expenditures .....	10,154	—
	<u>\$ 26,658,581</u>	<u>\$ 18,623,971</u>
<b>DISBURSEMENTS:</b>		
Extra-Departmental Agencies:		
Grant Assistance:		
Artspace Inc. ....	\$ 35,000	
Centre Culturel Franco-Manitobain -		
Operating .....	276,300	
Centre Culturel Franco-Manitobain -		
Capital .....	41,288	
Minister of Finance in Trust for Centre		
Culturel Franco-Manitobain - Capital ...	500,000	
Manitoba Agricultural Museum Inc. -		
Operating .....	135,700	
Manitoba Agricultural Museum Inc. -		
Study .....	8,000	
Manitoba Centennial Centre Corporation -		
Operating .....	1,365,000	
Manitoba Centennial Centre Corporation -		
Capital .....	40,257	
Manitoba Children's Museum .....	67,000	
Manitoba Heritage Conservation Service.	96,500	
Manitoba Museum of Man and Nature -		
Capital .....	87,200	
Native Communications Inc. ....	135,800	
Native Media Network Inc. ....	35,000	
Osborne Village Cultural Centre .....	56,200	
Ukrainian Cultural and Educational		
Centre .....	136,500	
Western Canada Aviation Museum .....	62,100	
Western Manitoba Centennial Auditorium	59,800	
Winnipeg Art Gallery - Operating .....	1,507,200	
Winnipeg Art Gallery - Facility Study ...	56,325	
Winnipeg Art Gallery - Capital .....	<u>73,400</u>	
	\$ 4,774,570	\$ 4,168,400
Grants Administration:		
Other Expenditures:		
Art Acquisition .....	\$ 62,451	
Hospitality .....	<u>1,875</u>	
	64,326	356,912
Carried Forward .....	\$ 4,838,896	\$ 4,525,312

		1989	1988
<i>Brought Forward</i> .....		\$ 4,838,896	\$ 4,525,312
Grant Assistance:			
Community Museums Program .....	\$ 225,846		
Regional Juried Art Shows .....	7,290		
Remote Communities Equipment Program .....	53,433		
Skills Transfer Program .....	51,633		
Public Events Sponsorship Program .....	227,933		
Hospitality Grants .....	8,289		
Special Initiatives .....	243,608		
Confederation Centre of the Arts .....	20,000		
Deficit Reduction .....	45,166		
Local Histories Grants .....	127	883,325	904,886
Cultural Resources:			
Other Expenditures:			
Access Publications Program .....	\$ 39,034		
Touring Workshop Projects .....	1,404		
Culture, Heritage and Recreation Awards Program .....	18,653		
Multiculturalism Policy Development .....	9,979	69,070	335,196
Grant Assistance:			
Ethnocultural Grants .....	\$ 557,880		
Linguistic Support Grants .....	118,915		
Special Initiatives .....	41,000		
Royal Winnipeg Ballet Building Fund - Capital .....	134,000		
Cultural Agreements .....	8,685		
Community Arts Operating Grants .....	237,600		
Art Schools .....	102,017		
Cultural Council Grants .....	192,092		
Festivals .....	197,000		
Annual Project Grants .....	51,950		
Rural and Affirmative Action Projects .....	15,400		
Tour Hosting Network .....	3,000		
Cultural Industries Support Grants .....	14,975	1,674,514	1,706,456
Recreation Branch:			
Other Expenditures .....		—	195,936
Grant Assistance:			
Provincial Recreation Agency Grants .....	\$ 77,800		
Pilot Projects/Special Populations .....	39,750	117,550	78,000
Public Library Services:			
Other Expenditures .....		—	129,822
Grant Assistance:			
Winnipeg Public Library Operating Grant .....	\$ 1,620,955		
Rural Library Capital Grants .....	25,991	1,646,946	420,909
<i>Carried Forward</i> .....		\$ 9,230,301	\$ 8,296,517



		1989	1988
<i>Brought Forward</i> .....		\$ 9,230,301	\$ 8,296,517
Historic Resources:			
Other Expenditures .....		—	345,126
Grant Assistance:			
Museums and Heritage Organizations ...	\$ 213,100		
Community Commemorative Plaque			
Program .....	8,291		
Heritage Building Grants .....	<u>360,021</u>	581,412	569,504
Regional Services:			
Other Expenditures .....		—	124,774
Grant Assistance:			
Recreation District Grants .....	\$ 325,589		
Frontier School Division .....	29,000		
Northern Manitoba Recreation			
Association .....	10,000		
Winnipeg Boys and Girls Clubs .....	<u>20,000</u>	384,589	357,500
Provincial Archives:			
Other Expenditures:			
Oral History Project .....		770	2,495
Grant Assistance:			
Oral History Project Grants .....	\$ 36,866		
Community Archives Capital Facility			
Grants .....	<u>16,973</u>	53,839	62,714
Research and Planning: .....		—	68,964
Communication and Information Services:		—	45,552
Cultural Industries Development:			
Other Expenditures .....		—	5,166
Grant Assistance .....		—	16,286
		<u>\$ 10,250,911</u>	<u>\$ 9,894,598</u>
Funds Transferred to:			
Manitoba Amateur Sport -			
1990 Western Canada Summer Games ..	\$ 525,000	\$ —	
Community Places Program .....	3,100,000	3,100,000	
Investment Account (Note 2) .....	5,900,000	5,550,000	
General Revenue For Health .....	5,540,000	—	
	<u>\$ 15,065,000</u>	<u>\$ 8,650,000</u>	
	<u>\$ 25,315,911</u>	<u>\$ 18,544,598</u>	
Balance, end of year .....		<u>\$ 1,342,670</u>	<u>\$ 79,373</u>

NOTE 1: Represents interest withdrawn from funds on deposit for investment with Manitoba Finance.

NOTE 2: The amount held by Manitoba Finance for Investment on behalf of the Culture, Heritage and Recreation Program at March 31, 1989 was \$14,760,000 (1988 - \$19,250,000).



## GOVERNMENT OF THE PROVINCE OF MANITOBA

MANITOBA LOTTERIES FOUNDATION - COMMUNITY PLACES PROGRAM  
STATEMENT OF RECEIPTS AND DISBURSEMENTS

For the Year Ended March 31, 1989  
(In Compliance with Section 22, Manitoba Lotteries Foundation Act)  
(With Comparative Figures for March 31, 1988)

	1989	1988
Balance, beginning of year	\$ 292,178	\$ 309,066
<b>RECEIPTS:</b>		
Manitoba Lotteries Foundation .....	5,220,000	10,440,000
Interest (Note 1) .....	1,328,336	875,763
Withdrawals from Investment Account .....	5,250,000	1,450,000
Funds Transferred from:		
Culture, Heritage and Recreation Program .....	3,100,000	3,100,000
Manitoba Amateur Sport .....	1,680,000	3,360,000
	<u>\$16,870,514</u>	<u>\$19,534,829</u>
<b>DISBURSEMENTS:</b>		
Salaries and Other Expenditures .....	\$ 328,305	\$ 465,219
Grant Assistance .....	6,910,023	6,077,432
	<u>\$ 7,238,328</u>	<u>\$ 6,542,651</u>
Funds Transferred to:		
Manitoba Northern Affairs - Remote		
Community Recreation Fund .....	\$ 300,000	\$ —
Manitoba Amateur Sport -		
1990 Western Canada Summer Games .....	750,000	—
Investment Account (Note 2) .....	5,000,000	12,700,000
	<u>\$ 6,050,000</u>	<u>\$12,700,000</u>
	<u>\$13,288,328</u>	<u>\$19,242,651</u>
Balance, end of year .....	<u>\$ 3,582,186</u>	<u>\$ 292,178</u>

**NOTE 1:** Represents interest withdrawn from funds on deposit for investment with Manitoba Finance.

**NOTE 2:** The amount held by Manitoba Finance for Investments on behalf of the Community Places Program at March 31, 1989 was \$13,750,000 (1988 - \$14,000,000).

## GOVERNMENT OF THE PROVINCE OF MANITOBA

MANITOBA LOTTERIES FOUNDATION - AMATEUR SPORT  
STATEMENT OF RECEIPTS AND DISBURSEMENTS

For the Year Ended March 31, 1989  
(In Compliance with Section 22, Manitoba Lotteries Foundation Act)  
(With Comparative Figures for March 31, 1988)

	1989	1988
Balance, beginning of year	\$ 784,801	\$ 1,521,954
<b>RECEIPTS:</b>		
Manitoba Lotteries Foundation .....	4,868,459	4,897,053
Interest (Note 1) .....	30,747	16,957
Withdrawals from Investment Account .....	3,953,379	3,887,494
Funds Transferred From:		
Culture Heritage and Recreation Program .....	525,000	—
Community Places Program .....	750,000	—
	<u>\$10,912,386</u>	<u>\$10,323,458</u>
<b>DISBURSEMENTS:</b>		
<b>SPORT DIRECTORATE</b>		
Salaries .....	\$ 260,439	\$ 284,064
Other Expenses .....	117,855	58,969
	<u>\$ 378,294</u>	<u>\$ 343,033</u>
<b>AMATEUR SPORT GRANTS:</b>		
Athlete Assistance .....	\$ 249,700	\$ 247,300
Athletic Therapy .....	25,000	25,000
City of Winnipeg - Region .....	15,000	—
Coaching/Officials Development .....	192,955	209,730
High Performance Centres .....	25,000	—
Hospitality/Special Events .....	40,000	40,000
Hosting National Championship .....	50,000	49,600
Manitoba Games .....	275,000	350,000
Manitoba High School Athletic Association .....	—	28,000
Manitoba Society of Seniors .....	10,000	10,000
National Camps .....	46,400	60,000
National Training Centres .....	—	25,000
Provincial Championships .....	120,000	120,000
Provincial Teams .....	220,000	210,000
Rural Sport Development .....	280,000	280,000
Sport Development Grants .....	346,350	335,760
Sport Science .....	15,000	12,750
University Athletic Scholarships .....	100,000	100,000
87 Western Canada Games .....	—	60,000
89 Canada Summer Games .....	120,000	60,000
90 Western Canada Games .....	120,000	120,000
89 Year of the Coach .....	70,000	—
	<u>\$ 2,320,405</u>	<u>\$ 2,343,140</u>
<b>AMATEUR SPORT PROGRAMS:</b>		
Canada Games .....	\$ 16,951	\$ 1,761
Manitoba Games .....	30,439	27,954
National Coaches Certification Program .....	84,153	69,515
Regional Development .....	16,403	23,740
Sports Awards .....	39,086	19,085
Western Canada Games .....	1,996	19,701
	<u>\$ 189,028</u>	<u>\$ 161,756</u>
Carried Forward .....	\$ 2,887,727	\$ 2,847,929

<i>Brought Forward</i> .....	\$ 2,887,727	\$ 2,847,929
SPECIAL INITIATIVES:		
Western Canada Games - Operating .....	\$ 1,000,000	\$ —
- Facilities .....	2,000,000	—
Brandon Baseball Facilities .....	200,000	—
Community Capital Project .....	—	3,440,728
	<u>\$ 3,200,000</u>	<u>\$ 3,440,728</u>
FUNDS TRANSFERRED TO:		
Community Places Program .....	\$ 1,680,000	\$ —
Investment Account (Note 2) .....	—	3,250,000
General Revenue For Health .....	1,871,000	—
	<u>\$ 3,551,000</u>	<u>\$ 3,250,000</u>
	<u>\$ 9,638,727</u>	<u>\$ 9,538,657</u>
Balance, end of year .....	<u>\$ 1,273,659</u>	<u>\$ 784,801</u>

NOTE 1: Represents interest withdrawn from funds on deposit for investment with Manitoba Finance.

NOTE 2: The amount held by Manitoba Finance for Investment on behalf of the Amateur Sport Fund at March 31, 1989 was \$2,603,945 (1988 - \$6,131,866).

## GOVERNMENT OF THE PROVINCE OF MANITOBA

MANITOBA LOTTERIES FOUNDATION - FITNESS DEVELOPMENT  
STATEMENT OF RECEIPTS AND DISBURSEMENTS

For the Year Ended March 31, 1989  
(In Compliance with Section 22, Manitoba Lotteries Foundation Act)  
(With Comparative Figures for March 31, 1988)

	1989	1988
Balance, beginning of year	\$ 101,788	\$ 119,083
<b>RECEIPTS:</b>		
Manitoba Lotteries Foundation .....	324,564	326,470
Interest (Note 1) .....	—	1,660
Withdrawals from Investment Account .....	—	178,639
	<u>\$ 426,352</u>	<u>\$ 625,852</u>
<b>DISBURSEMENTS:</b>		
Canadian Diabetes Association .....	\$ 10,400	\$ 10,400
Fitness Minister's Conference .....	10,579	—
Fitness Awareness .....	6,960	—
Fitness Development .....	1,636	950
Fitness Leadership Development .....	62,916	75,448
Senior Centre Grants .....	143,000	120,850
Young Men's Hebrew Association Jewish Community Centre ....	—	15,500
Fitness for Seniors .....	—	916
	<u>\$ 235,491</u>	<u>\$ 224,064</u>
Funds Transferred to Investment Account (Note 2)	—	300,000
	<u>\$ 235,491</u>	<u>\$ 524,064</u>
Balance, end of year .....	<u>\$ 190,861</u>	<u>\$ 101,788</u>

**NOTE 1:** Represents interest withdrawn from funds on deposit for investment with Manitoba Finance.

**NOTE 2:** The amount held by Manitoba Finance for Investment on behalf of the Fitness Development Fund at March 31, 1989 was \$785,149 (1988 - \$715,698).

**GOVERNMENT OF THE PROVINCE OF MANITOBA**  
**MANITOBA LOTTERIES FOUNDATION - PLANNING AND RESEARCH**  
**STATEMENT OF RECEIPTS AND DISBURSEMENTS**

For the Year Ended March 31, 1989  
(In Compliance with Section 22, Manitoba Lotteries Foundation Act)  
(With Comparative Figures for March 31, 1988)

	1989	1988
Balance, beginning of year	\$ 6,817	\$ 79,600
<b>RECEIPTS:</b>		
Manitoba Lotteries Foundation .....	91,928	115,636
Interest (Note 1) .....	—	2,092
	<u>\$ 98,745</u>	<u>\$ 197,328</u>
<b>DISBURSEMENTS:</b>		
Research and Planning Programs:		
Professional Services .....	\$ 1,000	\$ 177,991
Grant - Luther Home .....	14,087	—
Other .....	—	12,520
	<u>\$ 15,087</u>	<u>\$ 190,511</u>
Balance, end of year .....	<u>\$ 83,658</u>	<u>\$ 6,817</u>

**NOTE 1:** Represents interest withdrawn from funds on deposit for investment with Manitoba Finance.

**NOTE 2:** The amount held by Manitoba Finance for Investment on behalf of the Planning and Research Fund at March 31, 1989 was \$318,147 (1988 - \$290,266).

## GOVERNMENT OF THE PROVINCE OF MANITOBA

THE MINING COMMUNITY RESERVE  
STATEMENT OF RECEIPTS AND DISBURSEMENTSFor the Year Ended March 31, 1989  
(With Comparative Figures for March 31, 1988)

	1989	1988
Balance, beginning of year	\$4,691,698	\$3,980,169
<b>RECEIPTS:</b>		
Transfer of Mining Tax Revenues .....	4,680,150	875,164
Interest Received during the year .....	442,831	323,105
Refund of Prior Year's Expenditure .....	—	13,449
	<u>\$9,814,679</u>	<u>\$5,191,887</u>
<b>DISBURSEMENTS:</b>		
Community of Wabowden re:		
Manitoba Housing and Renewal Corporation .....	\$ 35,384	\$ 35,384
Manitoba Water Services Board .....	14,754	14,754
City of Flin Flon .....	50,000	—
Town of Leaf Rapids .....	46,000	—
Manitoba Mineral Resources Ltd. re:		
Hudson Bay Mining and Smelting Co. Ltd. ....	34,851	356,551
Department of Energy and Mines re:		
Sherridon Rehabilitation .....	—	93,500
	<u>\$ 180,989</u>	<u>\$ 500,189</u>
Balance, end of year .....	<u>\$9,633,690</u>	<u>\$4,691,698</u>

## GOVERNMENT OF THE PROVINCE OF MANITOBA

VETERINARY SCIENCE SCHOLARSHIP FUND  
STATEMENT OF RECEIPTS AND DISBURSEMENTSFor the Year Ended March 31, 1989  
(With Comparative Figures for March 31, 1988)

	1989	1988
Balance, beginning of year .....	\$ 12,470	\$ 25,920
<b>RECEIPTS:</b>		
Department of Agriculture - Veterinary Services Branch .....	8,050	—
Repayment of Bursaries .....	3,600	3,500
	<u>\$ 24,120</u>	<u>\$ 29,420</u>
<b>DISBURSEMENTS:</b>		
Payment of Bursaries awarded under the Veterinary Science Scholarship Act .....	16,650	16,950
Balance, end of year .....	<u>\$ 7,470</u>	<u>\$ 12,470</u>



## GOVERNMENT OF THE PROVINCE OF MANITOBA

FIRES PREVENTION FUND  
STATEMENT OF RECEIPTS AND DISBURSEMENTS

For the Year Ended March 31, 1989

(With Comparative Figures for March 31, 1988)

	1989	1988
Balance, beginning of year .....	\$4,756,582	\$2,920,665
<b>RECEIPTS:</b>		
Insurers' Assessment .....	2,917,455	4,120,534
	<u>\$7,674,037</u>	<u>\$7,041,199</u>
<b>DISBURSEMENTS:</b>		
Fire Commissioner's Office .....	\$1,762,995	\$1,660,613
Jobs Fund loan .....	—	569,360
Brandon Fire College .....	50,593	54,644
	<u>\$1,813,588</u>	<u>\$2,284,617</u>
Balance, end of year .....	<u>\$5,860,449</u>	<u>\$4,756,582</u>

## GOVERNMENT OF THE PROVINCE OF MANITOBA

## SCHOOL DIVISIONS RESERVE FUND

As at March 31, 1989

(in compliance with Section 202, Public Schools Act)

(with comparative figures for March 31, 1988)

Number	School Divisions or Districts	March 31, 1989	March 31, 1988
13	Agassiz .....	\$ 34,554	\$ 31,089
43	Antler River .....	7,411	6,668
38	Birdtail River .....	80,488	87,121
16	Boundary .....	175,970	168,663
2264	Churchill .....	38,234	34,400
34	Duck Mountain .....	16,570	14,909
22	Evergreen .....	30,430	27,379
48	Frontier .....	204,356	183,866
2461	Gypsumville Consolidated .....	30,185	27,158
36	Intermountain .....	35,386	31,838
11	Lord Selkirk .....	25,410	170,091
25	Midland .....	40,971	60,590
37	Pelly Trail .....	10,523	45,468
30	Pine Creek .....	21,659	19,487
39	Rolling River .....	67,344	65,481
2439	Sprague .....	23,466	36,311
35	Swan Valley .....	19,979	26,584
44	Turtle Mountain .....	25,254	58,755
32	Turtle River .....	53,229	47,892
		<u>\$ 941,419</u>	<u>\$1,143,750</u>

**GOVERNMENT OF THE PROVINCE OF MANITOBA**  
**CUSTODIAL TRUST FUNDS HELD BY THE**  
**DEPARTMENT OF FINANCE AND OTHER GOVERNMENT DEPARTMENTS**

As at March 31, 1989

	Cash On Hand	Cash In Bank	Bonds and Other Securities	Total
<b>FINANCE:</b>				
Attorney – General .....	\$ —	\$ —	\$ 16,030	\$ 16,030
Civil Service Superannuation Board ..	—	—	355,644,666	355,644,666
Cooperative, Consumer and Corporate Affairs .....	—	—	1,933,500	1,933,500
Cooperative Promotion Board .....	—	—	131,000	131,000
Energy and Mines .....	—	—	1,677,850	1,677,850
Finance .....	—	128,491	626,906	755,397
Health .....	—	—	23,411	23,411
Highways and Transportation .....	—	—	30,000	30,000
Manitoba Hospital Capital Financing Authority .....	—	—	3,457,500	3,457,500
Natural Resources .....	—	—	333,854	333,854
The Public Trustee .....	—	—	82,140,710	82,140,710
Workers Compensation Board .....	—	—	143,782,299	143,782,299
<b>OTHER GOVERNMENT DEPARTMENTS:</b>				
Agriculture .....	5	4,860	—	4,865
Attorney – General .....	—	1,934,489	833,429	2,767,918
Community Services .....	1,672	69,324	—	70,996
Cooperative, Consumer and Corporate Affairs .....	—	1,979	—	1,979
Education .....	2,919	182,601	93,369	278,889
Health .....	2,800	49,237	154,061	206,098
Housing .....	—	40,379	—	40,379
Industry, Trade and Tourism .....	—	—	73,843	73,843
Labour .....	—	160,884	—	160,884
Northern Affairs .....	50	781,035	—	781,085
	<u>\$ 7,446</u>	<u>\$ 3,353,279</u>	<u>\$ 590,952,428</u>	<u>\$ 594,313,153</u>

**NOTE:** The Department of Finance also provides a safekeeping service for various departments, agencies, boards and commissions, including shares as well as other items which are not valued for inclusion in the above Custodial Trust Funds.



**OTHER  
FUNDS**





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## OTHER FUNDS

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**Department of Municipal Affairs  
Minister's Trust Account**

**REPORT OF THE PROVINCIAL AUDITOR'S OFFICE**

We have examined the financial statements, being Exhibits A and B, of the Department of Municipal Affairs, Minister's Trust Account for the fiscal year ended March 31, 1989. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Minister's Trust Account as at March 31, 1989 and its receipts and disbursements for the year then ended in accordance with the accounting policy stated in note 2 to the financial statements applied on a basis consistent with that of the preceding year.

August 25, 1989  
Winnipeg, Manitoba

F. H. Jackson, CA,  
Provincial Auditor.

**Exhibit A**

**Department of Municipal Affairs  
Minister's Trust Account**

**Balance Sheet as at March 31, 1989  
(with 1988 figures for comparison)**

	1989	1988
<b>ASSETS</b>		
Cash on deposit with the Minister of Finance .....	<u>\$ 845,282</u>	<u>\$ 1,030,159</u>
<b>LIABILITIES</b>		
Levy accounts:		
Municipal assessment services .....	\$ 509,347	\$ 719,136
Administration — Local Government Districts .....	(5,868)	16,316
Municipal guarantee bond premiums .....	(4,630)	(3,951)
	<u>\$ 498,849</u>	<u>\$ 731,501</u>
Undistributed interest .....	346,433	298,658
	<u>\$ 845,282</u>	<u>\$ 1,030,159</u>

## Exhibit B

**Department of Municipal Affairs  
Minister's Trust Account**

**Statement of Receipts and Disbursements  
for the year ended March 31, 1989  
(with 1988 figures for comparison)**

	1989	1988
<b>RECEIPTS</b>		
Levies:		
Municipal corporations, including Local Government Districts:		
Municipal assessment .....	\$ 5,283,100	\$ 4,084,366
Guarantee bond premiums .....	24,000	20,000
	<u>\$ 5,307,100</u>	<u>\$ 4,104,366</u>
Local Government Districts:		
Administration .....	\$ 389,100	\$ 429,100
Welfare purposes .....	205,826	201,851
	<u>\$ 594,926</u>	<u>\$ 630,951</u>
Total levies .....	\$ 5,902,026	\$ 4,735,317
Interest income, net .....	47,775	35,688
Total receipts .....	\$ 5,949,801	\$ 4,771,005
Cash on deposit with the Minister of Finance, beginning of year .....	1,030,159	1,151,047
	<u>\$ 6,979,960</u>	<u>\$ 5,922,052</u>
<b>DISBURSEMENTS</b>		
Government of the Province of Manitoba:		
Municipal assessment services .....	\$ 5,492,889	\$ 4,229,128
Administration — Local Government Districts .....	411,284	441,939
Welfare purposes — Local Government Districts .....	205,826	201,851
	<u>\$ 6,109,999</u>	<u>\$ 4,872,918</u>
Municipal guarantee bond premiums .....	24,679	18,975
Total disbursements .....	\$ 6,134,678	\$ 4,891,893
Cash on deposit with the Minister of Finance, end of year .....	845,282	1,030,159
	<u>\$ 6,979,960</u>	<u>\$ 5,922,052</u>

**Department of Municipal Affairs  
Minister's Trust Account**

**Notes to the Financial Statements  
for the year ended March 31, 1989**

1. Authority and Operation:

The Department of Municipal Affairs, Minister's Trust Account was established in accordance with provisions of The Municipal Affairs Administration Act.

It provides a facility for the levying and collection of charges to recover expenditures for services performed by the Province on behalf of municipal corporations including local government districts in the Province.

2. Accounting Policy:

The Trust Account operates on the cash basis of accounting.

**REPORT OF THE PROVINCIAL AUDITOR  
ON THE FISCAL STABILIZATION FUND  
OF THE GOVERNMENT OF THE PROVINCE OF MANITOBA**

I report that the financial statements of The Fiscal Stabilization Fund of the Government of the Province of Manitoba, being the statement of financial position as at March 31, 1989 and the statement of revenue and expenditure for the period ended March 31, 1989, have been examined under my direction. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of The Fiscal Stabilization Fund of the Government of the Province of Manitoba as at March 31, 1989 and reflect the transactions processed for the period then ended in accordance with the retroactive legislation establishing the Fund and the accounting policies stated in note 2 to the financial statements.

December 14, 1989  
Winnipeg, Manitoba

F. H. Jackson, CA  
Provincial Auditor

**FISCAL STABILIZATION FUND  
STATEMENT OF FINANCIAL POSITION  
As at March 31, 1989**

**ASSETS**

Funds on Deposit with the Minister of Finance .....	<u>\$ 200,000,000</u>
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**FUND BALANCE**

Fund Balance .....	<u>\$ 200,000,000</u>
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**FISCAL STABILIZATION FUND**  
**STATEMENT OF REVENUE AND EXPENDITURE**  
**For the Period Ended March 31, 1989**

<b>REVENUE:</b>	
Transfer from Operating Fund Revenue .....	\$ 200,000,000
<b>EXPENDITURE</b> .....	—
	<u>\$ 200,000,000</u>
Fund Balance, beginning of period .....	—
Fund Balance, end of period .....	<u><u>\$ 200,000,000</u></u>

**FISCAL STABILIZATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Period Ended March 31, 1989**

1. The Fiscal Stabilization Fund was established retroactively at March 31, 1989 under authority of the Fiscal Stabilization Fund Act which received Royal Assent on December 13, 1989.

The purpose of the Fund is to assist in stabilizing the fiscal position of the Government from year to year and to improve long-term fiscal planning.

2. The Fund's financial statements have been prepared on an accrual basis.

**THE MANITOBA TEXT BOOK BUREAU  
REPORT OF THE PROVINCIAL AUDITOR'S OFFICE**

We have examined the financial statements, being Exhibits A and B, of The Manitoba Text Book Bureau for the fiscal year ended March 31, 1989. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of The Manitoba Text Book Bureau as at March 31, 1989 and the results of its operations for the year then ended in accordance with the accounting policies stated in note 1 to the financial statements applied on a basis consistent with that of the preceding year.

July 7, 1989,  
Winnipeg, Manitoba.

F. H. Jackson, CA,  
Provincial Auditor.

**Exhibit A**

**THE MANITOBA TEXT BOOK BUREAU**

**BALANCE SHEET  
As at March 31, 1989  
(with 1988 figures for comparison)**

	1989	1988
<b>ASSETS</b>		
Current assets:		
Cash on hand .....	\$ 27,861	\$ 10,017
Non interest earning cash on deposit with Minister of Finance .....	2,900,457	2,840,145
Accounts receivable .....	441,109	445,043
Inventory of merchandise at cost less provision for obsolescence .....	1,568,045	1,499,088
Prepaid expenses .....	31,475	25,366
	<u>\$ 4,968,947</u>	<u>\$ 4,819,659</u>
<b>LIABILITIES AND FUNDS HELD FOR WORKING CAPITAL</b>		
Current liabilities:		
Accounts payable .....	\$ 7,082	\$ 17,365
Customers' deposit accounts .....	12,280	5,192
Accrued liabilities .....	8,200	8,200
	<u>\$ 27,562</u>	<u>\$ 30,757</u>
Non interest bearing working capital advance from the Government of the Province of Manitoba .....	\$ 4,000,000	\$ 4,000,000
Funds held for working capital:		
Balance, beginning of year .....	\$ 788,902	\$ 639,318
Net income for the year, Exhibit B .....	152,483	149,584
Balance, end of year .....	<u>\$ 941,385</u>	<u>\$ 788,902</u>
	<u>\$ 4,968,947</u>	<u>\$ 4,819,659</u>

## Exhibit B

## THE MANITOBA TEXT BOOK BUREAU

**Income Statement**  
**for the year ended March 31, 1989**  
**(with 1988 figures for comparison)**

	1989	1988
Sales .....	\$ 7,165,591	\$ 6,943,526
Cost of goods sold:		
Inventory, beginning of year .....	\$ 1,499,088	\$ 1,379,739
Purchases .....	6,273,135	6,146,016
Transportation in .....	31,314	30,811
	<u>\$ 7,803,537</u>	<u>\$ 7,556,566</u>
Inventory, end of year .....	1,568,045	1,499,088
Cost of goods sold .....	<u>\$ 6,235,492</u>	<u>\$ 6,057,478</u>
Gross profit on sales .....	<u>\$ 930,099</u>	<u>\$ 886,048</u>
General and administrative expenses:		
Audit .....	\$ 7,695	\$ 7,490
Computer equipment and supplies .....	21,211	29,139
Health and post secondary education levy .....	12,365	10,965
Office .....	44,685	44,935
Postage .....	27,763	26,242
Salaries .....	571,411	538,198
Telephone .....	7,905	8,400
Transportation out .....	39,836	35,623
Travel .....	4,764	4,351
Video recording equipment .....	9,906	23,422
Warehouse .....	17,455	7,699
Software license fee .....	12,620	-
Total expenses .....	<u>\$ 777,616</u>	<u>\$ 736,464</u>
Net income for the year, Exhibit A .....	<u>\$ 152,483</u>	<u>\$ 149,584</u>

**THE MANITOBA TEXT BOOK BUREAU****Notes to the Financial Statements  
for the year ended March 31, 1989****1. Accounting Policies**

- a) The Bureau's financial statements are prepared on an accrual basis, except for capital acquisitions which are reflected as expenses in the year of acquisition.
- b) Inventory is valued at the average cost of acquisition with a provision for obsolescence being made for books in declining demand.
- c) Interest, property costs and employee benefits including pension costs are paid out of other appropriations of the Government of the Province of Manitoba and are not reflected in these financial statements.

**2. Grant Payments**

For accountability purposes, the Bureau reimburses certain school divisions for purchases of eligible instructional material and is repaid from Department of Education Curricula Materials grants. These transactions amounting to \$ 1,340,128 (1988 - \$1,134,977) are not included in these financial statements. The Bureau does not charge for this service.

**3. Outstanding Commitments**

Commitments on orders placed prior to March 31, 1989 for merchandise to be delivered subsequent to that date, were estimated at \$2,420,200 (\$2,783,500 as at March 31, 1988).

# **THE NORTHERN AFFAIRS FUND REPORT OF THE PROVINCIAL AUDITOR'S OFFICE**

We have examined the financial statements, being Exhibits A to E, of The Northern Affairs Fund for the fiscal year ended March 31, 1989. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1989 and the results of its operations for the year then ended in accordance with the accounting policies stated in note 2 to the financial statements applied on a basis consistent with that of the preceding year.

June 23, 1989,  
Winnipeg, Manitoba.

F. H. Jackson, CA,  
Provincial Auditor.

## **Exhibit A**

### **THE NORTHERN AFFAIRS FUND**

#### **BALANCE SHEET as at March 31, 1989 (with 1988 figures for comparison)**

	1989	1988
<b>ASSETS</b>		
<b>SPECIFIC PURPOSE FUNDS ACCOUNT</b>		
Cash in Bank and in Term Deposits .....	\$ 582,267	\$ 248,182
Account Receivable — Government of the Province of Manitoba .....	105,866	113,865
	<u>\$ 688,133</u>	<u>\$ 362,047</u>
<b>TAXATION ACCOUNT</b>		
Cash in Bank and in Term Deposits (Note 3) .....	\$ 188,139	\$ 169,629
Accounts Receivable:		
Government of the Province of Manitoba .....	\$ 26,131	\$ 33,257
Grants in Lieu of Taxes:		
Government of the Province of Manitoba and Agencies .....	3,500	7,761
Government of Canada and Agencies .....	619	3,739
	<u>\$ 30,250</u>	<u>\$ 44,757</u>
Tax Assets:		
Taxes on the Rolls .....	\$ 700,108	\$ 621,030
Tax Sale Certificates .....	24,350	21,889
	<u>\$ 724,458</u>	<u>\$ 642,919</u>
	<u>\$ 942,847</u>	<u>\$ 857,305</u>
<b>LIABILITIES</b>		
<b>SPECIFIC PURPOSE FUNDS ACCOUNT</b>		
Accounts Payable .....	\$ 92,061	\$ 84,285
Balance of Specific Purpose Funds, Exhibit B .....	596,072	277,762
	<u>\$ 688,133</u>	<u>\$ 362,047</u>
<b>TAXATION ACCOUNT</b>		
Due to the Government of the Province of Manitoba (Note 3) .....	\$ 88,139	\$ 69,629
Accounts Payable .....	5,038	—
Funds Held in Trust .....	274	274
Allowance for Tax Assets, Exhibit D .....	528,949	513,676
Surplus, Exhibit E .....	320,447	273,726
	<u>\$ 942,847</u>	<u>\$ 857,305</u>

## Exhibit B

## THE NORTHERN AFFAIRS FUND

## SPECIFIC PURPOSE FUNDS ACCOUNT

Statement of Transactions  
for the year ended March 31, 1989

	Balance March 31, 1988	Current Transactions Revenue	Expenditure	Balance March 31, 1989
Department of Northern Affairs				
Community Council Funds .....	\$ 115,840	\$ 6,315,623	\$ 6,377,586	\$ 53,877
Accountable Advances .....	—	45,680	45,680	—
Departmental Revenues, Transfer Payments ..	2,056	406,133	408,157	32
Department of Culture, Heritage and Recreation				
Manitoba Community Places Program .....	72,987	925,000	777,042	220,945
Remote Community Recreation Fund .....	—	300,000	120,805	179,195
Department of Municipal Affairs				
Provincial—Municipal Tax Sharing Payments .	—	1,777,118	1,777,118	—
Manitoba Health Services Commission				
Ambulance Grant .....	859	27,369	26,800	1,428
Department of Employment Services and Economic Security				
Youth Corps Project .....	—	253,396	253,396	—
Cottage Subdivision Funds				
Self Generated .....	86,020	63,989	59,414	90,595
Department of Natural Resources Grant .....	—	50,000	—	50,000
Balance of Specific Purpose Funds, Exhibit A ..	<u>\$ 277,762</u>	<u>\$10,164,308</u>	<u>\$ 9,845,998</u>	<u>\$ 596,072</u>



## Exhibit C

## THE NORTHERN AFFAIRS FUND

**TAXATION ACCOUNT**  
**Statement of Revenue and Expenditure**  
**for the year ended March 31, 1989**  
**(with 1988 figures for comparison)**

	1989	1988
Revenue:		
Taxation Levies .....	\$ 926,827	\$ 901,154
Grants in Lieu of Taxes (Note 4) .....	686,677	635,760
Taxes Added .....	11,494	10,278
Grants in Lieu of Taxes Added (Note 4) .....	6,525	675
Tax Penalties .....	71,232	63,667
Rentals — Hay and Grazing Leases .....	65,616	63,222
Interest .....	—	6,149
Other .....	365	138
	<u>\$ 1,768,736</u>	<u>\$ 1,681,043</u>
Expenditure:		
Schools — The Public Schools Finance Board, Support to Education .....	\$ 933,548	\$ 890,074
— Special Levy .....	405,006	388,693
Community Councils for Local Services .....	132,481	137,121
	<u>\$ 1,471,035</u>	<u>\$ 1,415,888</u>
Taxation Account Administration:		
Department of Municipal Affairs Service Charge .....	54,743	42,208
Other .....	10,278	31,744
	<u>\$ 1,536,056</u>	<u>\$ 1,489,840</u>
Revenue Over Expenditure Before Allowance for Tax Assets .....	\$ 232,680	\$ 191,203
Transfer of Budgeted Levy to Allowance for Tax Assets, Exhibit D .....	97,820	77,180
Revenue Over Expenditure, Exhibit E .....	<u>\$ 134,860</u>	<u>\$ 114,023</u>

## Exhibit D

## THE NORTHERN AFFAIRS FUND

## TAXATION ACCOUNT

**Statement of Allowance for Tax Assets  
for the year ended March 31, 1989  
(with 1988 figures for comparison)**

	1989	1988
Balance, Beginning of Year .....	\$ 513,676	\$ 488,254
Add:		
Budgeted Levy for Allowance for Tax Assets, Exhibit C .....	97,820	77,180
Deduct:		
Taxes and Grants in Lieu of Taxes Cancelled .....	82,547	51,758
Balance, End of Year, Exhibit A .....	<u>\$ 528,949</u>	<u>\$ 513,676</u>

## Exhibit E

## THE NORTHERN AFFAIRS FUND

## TAXATION ACCOUNT

**Statement of Surplus  
for the year ended March 31, 1989  
(with 1988 figures for comparison)**

	1989	1988
Balance, Beginning of year .....	\$ 273,726	\$ 230,180
Add:		
Revenue Over Expenditure, Exhibit C .....	134,860	114,023
	<u>\$ 408,586</u>	<u>\$ 344,203</u>
Deduct:		
Transfer to the Government of the Province of Manitoba (Note 3) .....	\$ 88,139	\$ 69,629
Tax Titles Pertaining to Crown Lands .....	—	848
	<u>88,139</u>	<u>70,477</u>
Balance, End of Year, Exhibit A .....	<u>\$ 320,447</u>	<u>\$ 273,726</u>

**THE NORTHERN AFFAIRS FUND**  
**Notes to the Financial Statements**  
**for the year ended March 31, 1989**

1. The Fund carries out the following programs:

- i) It operates the Specific Purpose Funds Account to provide financial services to Community Councils in Northern Areas of Manitoba governed by the Northern Affairs Act;
- ii) It levies property and business taxes based on real property assessments and remits the tax requirements to School Divisions and The Public Schools Finance Board. Taxes collected for local purposes in the communities are remitted to the Community Councils when collected.

The Fund accounts for each of these programs separately.

2. The significant accounting policies of the Fund are as follows:

a) Specific Purpose Funds Account

The Specific Purpose Funds Account operates on a cash basis of accounting modified as follows:

Revenue includes amounts received after the fiscal year end, if paid from Government of the Province of Manitoba appropriations for the fiscal year ended.

Expenditure includes payments made after the fiscal year end, if funded with revenue for the fiscal year then ended.

b) Taxation Account

The Taxation Account operates on the accrual basis of accounting and, in accordance with procedures followed by municipal entities in the Province, recognizes taxation revenue and expenditure on the calendar year basis.

c) Services Provided by the Government of the Province of Manitoba

The cost of services provided by the Government of the Province of Manitoba as outlined in Note 5 are not reflected in these financial statements.

3. Cash of \$100,000 is retained in the Taxation Account to cover current needs. Cash in excess of \$100,000 is transferred to the Government of the Province of Manitoba as a contribution to costs incurred by the Province to provide services in remote areas which do not have a local government to provide these services.

4. Grants in lieu of taxes and grants in lieu of taxes added were derived from the following sources:

	1989	1988
Government of the Province of Manitoba	\$ 159,458	\$ 126,246
Government of the Province of Manitoba Agencies	295,690	288,687
Government of Canada	80,755	73,135
Government of Canada Agencies	157,299	148,367
	<u>\$ 693,202</u>	<u>\$ 636,435</u>

5. The Department of Northern Affairs provides administrative services at no charge to the Fund. The Department estimates the cost of these services to be \$134,200 for the fiscal year ended March 31, 1989.





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